YALSA Board of Directors Meeting
ALA Annual Conference, Anaheim
June 22 – 26, 2012

Topic: Fiscal Officer Report

Background: FY12 began September 1, 2011. As of June 8th, fiscal reports are available through April. A report based on that data from Penny Johnson, Fiscal Officer, is provided below.

Action Required: Discussion

Additional Resources
YALSA Board Annual 2012 Fiscal Report
Penny Johnson, Fiscal Officer

The Good

- TTW Royalties
- TRW Registration & Sales
- Webinars (MUCH better than budgeted)
- E-courses
- Symposium Registration

The Bad

- Dues (membership down 3.7% from last year)
- Licensed Institutes
- Ad Sales
- YALS Subscriptions
- Bulk Seals Sales
- Annual Ticketed Events (<50% of last year)
- TRW Royalties
- Book Sales

Some factors affecting the budget:

- PLA and YALSA introduced dues increases at the same time.
- Delay of summer programs book publication
- Backlist of book titles not selling as anticipated
- Bulk seals had unanticipated expenses
**NET ASSET BALANCE**

- May-09: $500,043
- November-10: $388,240
- May-12: $209,810

**Expenses are only slightly over budget**

**Key Receivables include grant funding for Badges for Life project**

**YALSA has awesome staff who are working hard to be fiscally responsible.**

This amount is too high. All of the interest flows back to ALA, thus not helping YALSA.

When the recession hit, a conscious effort was made to spend down the balance in order to support members during the tough economy instead of cutting services or resources.

In today’s numbers, the ideal net balance is $305,208 (6 months expenses). The minimum net balance is $203,472 (4 months expenses) The days of spending down are over for now!