

Leadership Endowment Guidelines

Leadership Endowment

Mission Statement: YALSA's Leadership Endowment was designed to generate income to support opportunities for the development and training of future YALSA Leaders by capitalizing on the considerable contributions and talents of YALSA Past Leaders.

Title and Background information

The Endowment honors both those who created the fund and those who receive support from the fund. It is essential that this spirit of mentorship be maintained. Early in its inception, Past Presidents have made up the bulk of the donations. However, other donors continue to come forward. The name and background information to be included with all information distributed about the Endowment encourages participation from many types of sources while acknowledging the contribution of those Past Presidents who initiated the creation of the fund.

In June 2007 several Past Presidents, in particular Jennifer Jung Gallant (YALSA President 1994 - 1995) and Pam Spencer Holley (YALSA President 2005-2006), generously began to develop the Endowment. The time and dedication of these past leaders led directly to donation amounts large enough to establish the YALSA Leadership Endowment in 2008. This fund honors their significant and lasting contribution to the Association and acknowledges their deep commitment, including their financial commitment, to supporting the growth and development of YALSA's future leaders.

Activities of the Endowment

ALA rules stipulate which types of endowments lead to particular activities. This Endowment will focus on:

- Developing leadership training for YALSA, including hiring speakers or facilitators to provide leadership education
- Offering stipends to cover the cost of conference attendance
- Covering participation in leadership training activities related to YALSA, such as trainer initiatives, or ALA Emerging Leaders, courses, etc.
- Mentorship programs and events

Oversight of the Endowment

Activities approved for the Endowment may necessitate the establishment of juries, taskforces or other member groups. Representation and input from Past Leaders on those action initiatives will be encouraged to maintain essential past leaders input.

- Funds can only be used with Board approval.
- YALSA policy establishes procedures for financial decisions. The Board must vote on expenditures.
- The spirit of this Endowment encourages input from Past Leaders.
- Policies and Procedures governing the Endowment require that only interest from the Endowment, not the principle amount of the Endowment, is available for use.

The Past Leaders who donated to the Endowment will receive at least bi-annual reports from a YALSA representative on Endowment funded activities, feedback from winners of any Endowment funded initiatives, and updates on relevant events including upcoming Board actions relating to the Endowment. The financial information about the Endowment will be made available through YALSA online and print publications.

--Adopted by the YALSA Board of Directors on August 12, 2008