

**YALSA Board of Directors Meeting
ALA Midwinter Meeting, Seattle
January 19-24, 2007**

Topic: FY '08 Budget Priorities

Background: The FY '08 Budget is due on January 29th. The Board is asked to provide input on budgeting priorities for FY '08, which runs from September 1, 2007 through August 31st, 2008. Consulting the Business Plan, Strategic Plan, YALSA's mission and other relevant documents can help identify budget priorities. The Board may also want to consider whether or not it would benefit YALSA to apply for Ahead to 2010 funds.

Action Required: Action

Two years after independence from the ALA small division subsidy finds YALSA beginning to break even financially. That status is partially due to the monies from Teen Read Week which were credited to YALSA FY 06 after a new agreement from ALA Graphics. Our revenues were down, but staff maintained lower expenses as well.

In 2007, our 50th anniversary year, we have several new projects and initiatives beginning. We are also hiring a new Communications Officer, which will be funded partially by the dues increase. Positive signs of growth mean we need new revenues to support them.

Areas of financial concern include some cooperative projects with other divisions within ALA and sponsorships for TRW and the new Teen Tech Week. Some areas of the strategic plan, new projects, and on going ventures will require new funding as well.

YALSA within ALA

- § Publishing is supposed to be a major revenue stream for us. Discussions with ALA Editions on new projects have been disappointing. It is difficult to obtain records of sales and projections of YALSA/Editions titles also. YALSA will be working with Neal-Schuman on a new book to be published in 2007. We will need to continue monitoring the financial arrangements with ALA Editions as we have with ALA Graphics. Our business plan aims for publication of 2 – 3 books a year, and we have the one planned for 2007 with two others at only the proposal stage. Though the Publications committee is functioning well, we need new strategies for publication revenues.

- § Disappointing press coverage of TRW has led to discussion with the ALA Public Information Office. While YALSA pays overhead to ALA for PIO services, if we are not satisfied with those services, we will need to budget for hired PR for upcoming events.

Strategic Plan

The following strategies will require funding in the next fiscal year:

- \$ 1E: “Develop workshop materials for use within the local community to explain the value of library services for teens.”
- \$ 3E: “Create clearinghouse for research.”
- \$ 4C: “Develop additional licensed institutes.” *Only one new institute is being developed for 2007.*
- \$ 5G Create Member-Only products and services

- \$ Leadership Development: This is a part of the SP as well and could be included as a new version of the Serving the Underserved initiative. While a Leadership Development session will require funding, registration fees will help.

- \$ We will also require funding to start the Strategic Plan process over again, including a facilitator to lead the process. During the last session, lunch was provided for 30 members to work on the plan as well.

Other New Initiatives:

- \$ The Board may want to consider funding a Spectrum scholar on its own or with the other youth divisions.

- \$ The 20th Anniversary of the Edwards Award could require funding and extra activities.

- \$ Website and Journals: The website and our journals are the only link many members have with our organization and it is important to maintain good customer service there. Funding will be required for updates in the next year. A new YAttitudes Editor will be hired by Fall 2007 and the Board may want to consider raising the honorarium.

Current Project Funding Priorities

- \$ CE classes: We are anticipating \$20,000 in revenue from these online courses in FY08. New courses and teachers will need to be aggressively sought during 2007.

- \$ YA Literature Symposium: We will begin using some of the Morris endowment for this event and the First Time YA Author Award. Registration fees will help.

- \$ Membership Recruitment: The President and other YALSA representatives will be attending conferences to promote YALSA in 2007, required travel expenses. Funding is needed to set up booths or programs at state conferences to recruit members as well.

- \$ Sponsorships: YALSA will continue to work with the ALA Development office to obtain new levels of sponsorship for TRW and TTW, but expenses may be required to pursue this goal. This could include travel, promotion and mailings.

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It is exciting that we are beginning to think in terms of bigger projects and a bigger reach for our mission. New financial streams must be planned for years into the future to help YALSA maintain this momentum.

Respectfully submitted,
Amy J. Alessio, YALSA Fiscal Officer

FY 2008: Funding initiatives not in FY 07budget:

Initiative	Estimated Cost	Possible Funding Source
Odyssey award	3,100 (earn back in FY 09)	Morris Endowment
First Time YA Author Award	6,200 (earn back in FY 09-10)	Morris Endowment
Outstanding Achievement Award	2,500	Greenwood Publishing
Strategic planning process	5,000	General Fund
Travel for President	2,000	General fund/ TRW donations
Increase YAttitudes honorarium from \$500 per year to \$1,000 per year	500	General fund
Honorariums for speakers at state & regional conferences	1,000	General fund
Conference scholarship	2,000	Find sponsor, FOY or fundraise?
New edition of Excellence	8,000 (earn back in FY 09)	MAE Trust?
Develop clearinghouse for research (as mentioned in strategic plan)	500	General fund
Develop additional licensed institutes (as mentioned in strategic plan)	1,500 (earn back in FY 09)	General fund

On-going Initiatives in Prior Budgets:

Initiative	Estimated Cost	Possible Funding Source
YA Lit Symposium	10,000 (earn back in FY 09)	Morris Endowment (roll over from FY 07)
@ your library campaign (use funds to support Strategic Plan goal of developing advocacy)	10,000	Roll over \$5,000 from FY 07 and \$5,000 general fund

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materials)		
Web site overhaul	5,000	Administration budget

Possible New Initiatives:

Possible Initiative	Estimated Cost	Possible Funding Source
Edwards 20 th Anniversary?	5,000	MAE Trust?
Spectrum Scholarship?	6,500	FOY (launch special campaign?)
Secretary Position?	2,000	General fund
Wiki Manager?	500	General fund