

YALSA Board of Directors Meeting  
Conference Call  
February 29, 2012

**Topic:** Update on Draft FY13 Budget

**Background:** Proposed Division budgets for FY13 were due to ALA on Feb 2<sup>nd</sup>. In mid-March Beth Yoke will meet with Keith Fiels, Mary Ghikas, Greg Calloway, Cathleen Bourdon and Sandy Lee to review the projections and proposed budget. Proposed budgets will be mailed to ALA Executive Board members on April 13<sup>th</sup>. BARC will review the budgets at their meeting April 30 – May 1, where Beth Yoke will present the YALSA budget along with BARC rep Alex Villagran. The budget process ends with ALA Executive Board approval of the final budgets at the ALA Annual Conference.

**Action Required:** Discussion

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Feedback is needed from the board on the following:

- What changes, if any, are needed for Midwinter ticketed events for 2013? Some considerations:
  - The Friday night ticketed event: staff recommends discontinuing, as the attendance has fallen off and revenues have shrunk to the point where the amount of time and resources put into the event by members and staff isn't worth the outcome.
  - Other ticketed events: is there an opportunity for a new ticketed event that will yield significant revenue without putting too much of a strain on resources? Could the Morris & Nonfiction Award event possibly be ticketed?
    - Ticketed events at Midwinter are currently limited to ALTAFF's Author Tea and the ALA 5K run
      - Author Tea is held Mon. from 2-4pm and is priced at \$45 and had 45 attendees this year and 63 last year. ALTAFF didn't specify what revenues would be used for
      - 5K run is held on Sat. morning at 7am and priced at \$25 and had 99 registrants. ALA didn't specify what revenues would be used for
  - Ticketed event considerations:
    - ALA charges \$1.00 per ticket in overhead
    - ALA does not cover the cost of AV for ticketed events
    - Because of the above, an event has to be priced at a minimum amount (above \$25) and/or there has to be strong ticket sales in order to generate sizable revenue

After the board meeting via conference call, Beth Yoke will revisit the draft budget to:

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- Make any changes based on:
  - the board discussion during their Feb. 29<sup>th</sup> meeting
  - the March meeting with ALA Senior Management
  - further discussion from the Board Planning session on program evaluation
  - January & Feb. financials
- Add a new project for the curriculum kits that we're planning to release in late FY12 & FY13 (Eve & I are still working on a projected budget for that)
- Revisit Annual projects after further talks with Nichole and an evaluation of how registration is going for Anaheim
- Revisit the symposium project after Nichole finalizes ticketed event options
- Revisit the endowment projects to factor in info from ALA Finance about the new 4% return on endowments
- Further changes may be made again in May & June based on what we hear from Dollar General and IMLS about our grant requests.