

**YALSA Board of Directors Meeting  
 ALA Annual Conference  
 New Orleans  
 June 21-26, 2018**

**Topic:** Use of Endowment Funds for FY19

**Background:** It is Board practice to annually revisit the Endowments to determine how best interest from those funds can be used to support YALSA’s mission and its members. The Board will want to determine a recommended course of action. Beth Yoke has provided the information below for the Board’s consideration.

**Action Required:** Action

**Proposal:** use the endowment funds as outlined below to support FY 19 Implementation Plan activities.

(ALA Finance calculates it as the 5% average from the last 20 quarters)

<b>Endowment</b>	<b>Available Funds for FY19*</b>	<b>Potential Fund Use</b>
Edwards Trust	\$46,444	<ul style="list-style-type: none"> <li>• \$30,000 for existing part time Communications Assistant for Literacies Projects</li> <li>• \$16,444 for teen summit* in conjunction with 2019 ALA Annual</li> </ul>
Leadership	\$3,594	<ul style="list-style-type: none"> <li>• \$1,000 for Dorothy Broderick Conference Scholarship</li> <li>• \$2,594 for PhD Scholarship (if approved)</li> </ul>
Morris	\$34,897	<ul style="list-style-type: none"> <li>• \$2,500 for Great Books Giveaway shipping fees</li> <li>• \$3,000 to support symposium travel stipends</li> <li>• \$1,841 to support promotional materials for book/media award winners</li> <li>• \$15,000 towards a new shared ALA, ALSC, YALSA position that takes responsibility for award seals, incl. trademark monitoring, sales, publisher relations, ordering, inventory monitoring, etc. Unit contribution to the position’s wages would be based on a 10-year average of seal sales</li> <li>• \$1,556 for teen summit in conjunction with ALA Annual 2019 to identify strategies for better serving underserved teens*</li> <li>• \$9,000 for an awareness/advocacy event in DC, as</li> </ul>

		<p>outlined in the Implementation Plan (specific focus to be jointly determined by YALSA &amp; the Washington Office)</p> <ul style="list-style-type: none"> <li>• \$2,000 to support Pura Belpre Award (if proposal passes)</li> </ul>
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\*see pages 3 - 4 for more information

**Rationale**

- Each of the proposed activities supports one or more strategies in YALSA’s FY19 Implementation Plan
- Using endowment interest to support Implementation Plan activities helps expand YALSA’s capacity beyond its operating budget and does not put stress on projects being funded by the operating budget

**Financial Implications**

- Increased capacity to support initiatives aligned to the organizational plan.

**Endowment Basics**

- The average net asset balance of an endowment from the previous 20 quarters determines how much money a unit can use for their coming year’s budget (the range is limited to 3 – 5%)
  - For FY18 the percentage is 5%
  - Can spend these funds during the fiscal year, or make a transfer at the end of the fiscal year
- Endowments are the only way that a Division earns interest on its monies
  - Divisions have a combined total of about \$13 million in their net asset balance; however, the interest from that goes to the ALA general fund, per the Operating Agreement

**Requested Board Actions**

Direct the Executive Director to work with YALSA and ALA staff to expend the endowments’ interest as outlined in this document and to provide updates via quarterly fiscal reports to the Executive Committee.

Direct the incoming YALSA President to form a planning group to support the planning and execution of the teen summit

**Related Resources**

- Margaret Edwards Trust, <http://www.ala.org/yalsa/margaret-edwards-trust>
- Leadership Endowment, <http://www.ala.org/yalsa/givetoyalsa/leaderendow>
- Morris Endowment, <http://www.ala.org/yalsa/givetoyalsa/morris>

## **TEEN SUMMIT CONCEPT**

### **Background**

In 2017, YALSA's Executive Committee had several conversations to explore whether YALSA was utilizing its endowment funds in a way that provided the most impact toward organizational plan goals and supported the membership as a whole. The group agreed that it would be beneficial to steer endowment funds away from supporting book award celebrations at ALA's Annual Conference that only benefited a small group, towards projects that benefitted as many members as possible. At the same time, ALA's Endowment Trustees, who manage the funds in YALSA's Edwards Trust, encouraged YALSA to define literacy broadly so that it could use interest from the Trust in a way that was most beneficial to 21<sup>st</sup> century teens and libraries.

### **Proposal**

Plan and implement a 1-day event in conjunction with the 2019 ALA Annual Conference that engages 50 teens from the greater Washington DC area in a facilitated discussion to learn their vision for how libraries can evolve to better support their needs and interests. The goal would be to engage teens who are not regular library users and who come from underrepresented populations, including but not limited to teens of color, GBLTQ teens, teens with disabilities, and teens from low-income families. YALSA could reach out to DC area members, but also area afterschool programs, like Boys & Girls Clubs to identify teens. YALSA would then share findings and recommendations with the library community as well as use them in planning and decision making.

### **Rationale**

- Recent and forthcoming reports and studies, such as *From Awareness to Funding: Voter Perceptions of Libraries*, show that many of today's teens and their parents have a negative perception of the library and/or view the library as a place that has little value for youth. By connecting with teens directly, YALSA can learn about their challenges with the library and hear solutions the teens propose.
- By connecting directly with underserved teens, YALSA can gain critical information to help advance its equity, diversity and inclusion efforts.
- Collecting information to share with the library community in a report can help YALSA achieve its Organizational Plan goal, Transforming Teen Services. Additionally, the findings from the summit may lead to information that helps YALSA advance its advocacy goal.
- The information gathered at the event can be used by YALSA's Board to inform its next round of strategic planning
- By connecting the event to the ALA Annual Conference, YALSA can minimize costs as well as engage with like-minded youth organizations in the area, such as the Afterschool Alliance, the Library of Congress, and the Youth Policy Forum.

### **Implementation Outline**

- Appoint a planning taskforce
- Staff work to secure a location, beginning with the Library of Congress as a possible venue, as recommended by the Endowment Trustees

- Identify Washington DC area partners who can help get teen participation
- Select a summit facilitator who can build the agenda for the day and oversee its implementation
- Select small group facilitators and speakers
- Identify an individual(s) to write the report
- Select the teen participants and handle transportation logistics
- Carry out the event
- Send thanks to teens and partners
- Write and distribute the report
- Implement evaluation measures

### **Fiscal Implications**

\$16,444 in funds would come from the Edwards Trust and \$1,556 would come from the Morris Endowment, for a total cost of \$18,000. A rough budget is provided below:

- \$1,250 to cover teen & chaperone travel expenses
- \$2,700 for meals
- \$2,406 for facilitator fee and travel expenses
- \$7,030 for 5 small group leaders' fee and travel expenses
- \$2,812 for 2 speakers fee and travel expenses
- \$452 for AV
- \$1,350 to write and distribute the report

### **Potential Areas of Focus for Evaluation**

- Publication and dissemination of the report
- Members' adoption of the report's recommendations
- Improved perceptions of libraries by teens and their parents

### **Additional Resources**

- *From Awareness to Funding: Voter Perceptions of Libraries*, <https://www.oclc.org/research/awareness-to-funding-2018.html>
- *Teens, Technology and Libraries: An Uncertain Relationship*, <https://www.journals.uchicago.edu/doi/abs/10.1086/686673>