

TO: ALA Executive Board

FROM: Keith Michael Fiels, Executive Director
Gregory L. Calloway, AED, Finance

DATE: June 24, 2014

RE: **FY 2015 Total ALA Budget Request**

At the 2014 Annual Conference, the Executive Board will be asked to take the following actions and recommend the budgetary ceilings to Council as follows:

Approval of the revised preliminary FY 2015 General Fund Budgetary Ceiling of \$29,558,008, including a \$1,545,830 net asset transfer to offset the Plant Fund operating expenses and up to a \$250,000 transfer from ALA investment earnings.

Approval of the revised FY 2015 Divisions Budgetary Ceiling of \$26,793,577.

Approval of the FY 2015 Round Tables Budgetary Ceiling of \$1,802,501.

Approval of the revised \$83,658 transfer from the Division Fund to offset the Plant Fund operating expenses.

Approval of the revised FY 2015 Grants and Awards (Restricted Fund) Budgetary Ceiling of \$4,857,356.

Approval of the revised FY 2015 Long-term Investment Fund (Endowment Fund) Budgetary Ceiling of \$1,066,779, including a \$236,638 capital gain to be allocated for funding the ALA Spectrum Initiative and a transfer of \$533,568 interest and dividends from the Endowment Fund to the General Fund in accordance with Policy 8.5.1.

Approval of the FY 2015 total ALA Capital Budget of \$2,159,865.

Approval of a 2% compensation to base salary for ALA staff for the 2015 budget.

Approval of the revised FY 2015 Total ALA Budgetary Ceiling as follows:

General Fund	\$ 29,558,008
Division Fund	26,793,577
Round Tables	1,802,501
Grants & Awards	4,857,356
Long-Term Investment	<u>1,066,779</u>
Total ALA Budgetary Ceiling	<u>\$ 64,078,221</u>