

Budget Analysis
and Review
Committee
(BARC)

2021-2022 ALA CD#33
2022 ALA Virtual January Meeting

Report to ALA Council,
Executive Board, Membership,
and the Planning and Budget
Assembly

Presented by:
Rodney Lippard – BARC Chair

Tuesday - January 18, 2022
January Virtual Meeting

Discussion Topics

BARC Overview

ALA Financial Information

Annual Estimates of Income

FY 21 Results

BARC Overview

Composition, Purpose,
Process, and Partners

BARC Composition

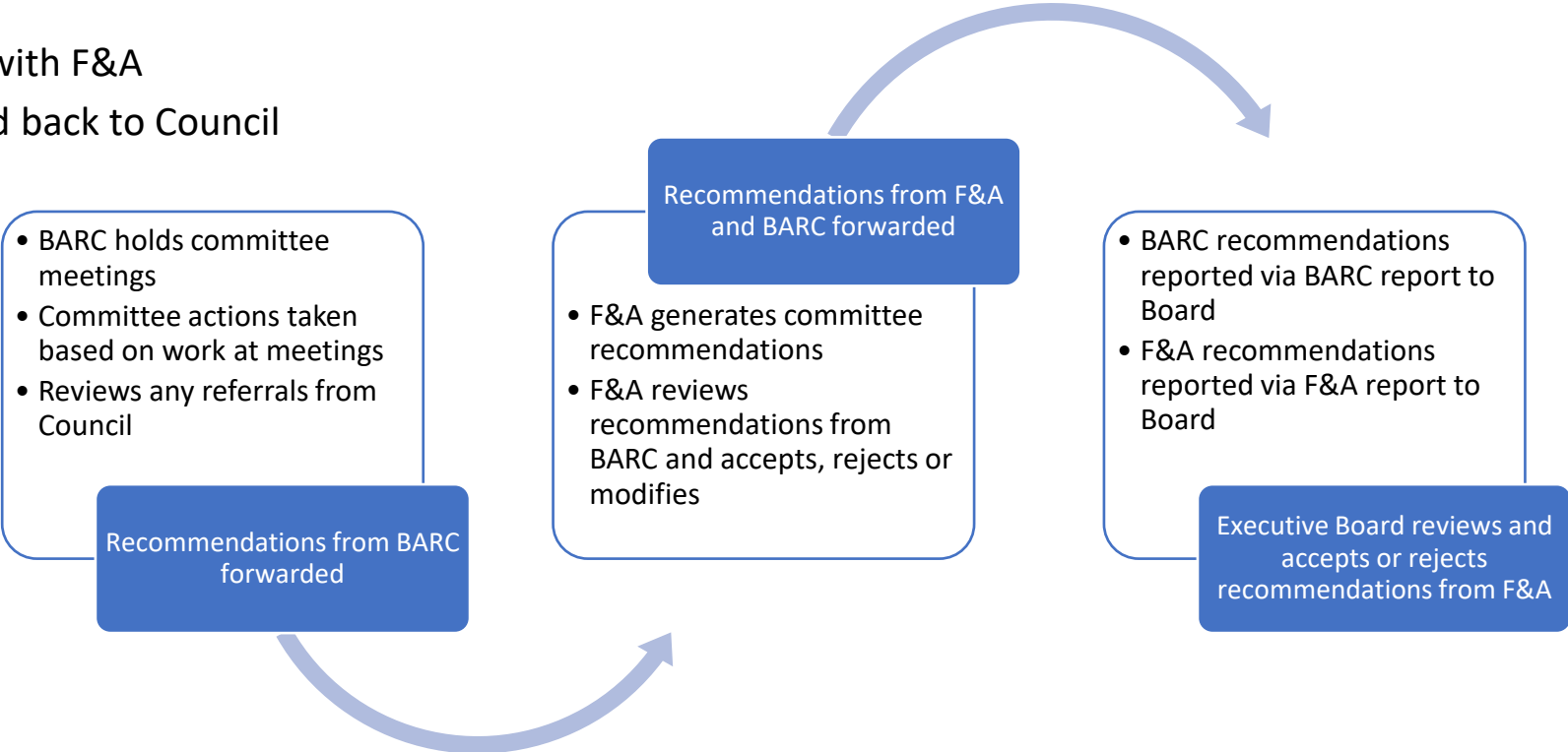
- A standing committee of Council
- 9 members serving non-renewable terms
- Chair selected by Pres-Elect from at-large members
- 6 members appointed at-large from the general membership to staggered 4 year terms
- 2 members appointed from Executive Board to staggered 2 year terms
- Treasurer is a voting member
- Members serve only once unless they are elected as Treasurer

BARC Purpose (*Primary Focus - Budget and Programs*)

- To review and analyze the proposed budget and strategic plan as forwarded by the Executive Board
- To review, analyze and interpret financial reports
- To review potential actions by Council that may have a financial or budget impact
- To jointly organize the Planning and Budget Assembly (PBA) with the planning component of the Executive Board (President-Elect)
- To conduct the mandated meeting with the Division leadership at LibLearnX and Annual Conference

BARC Committee Process

- Recommendations to the Executive Board resulting from the work of the committee are forwarded to F&A
- Potential resolutions received from Council are reviewed for their potential financial/budget impact and the findings are
 - shared with F&A
 - reported back to Council



BARC Partners

Treasurer

Finance and
Audit
Subcommittee

Endowment
Trustees

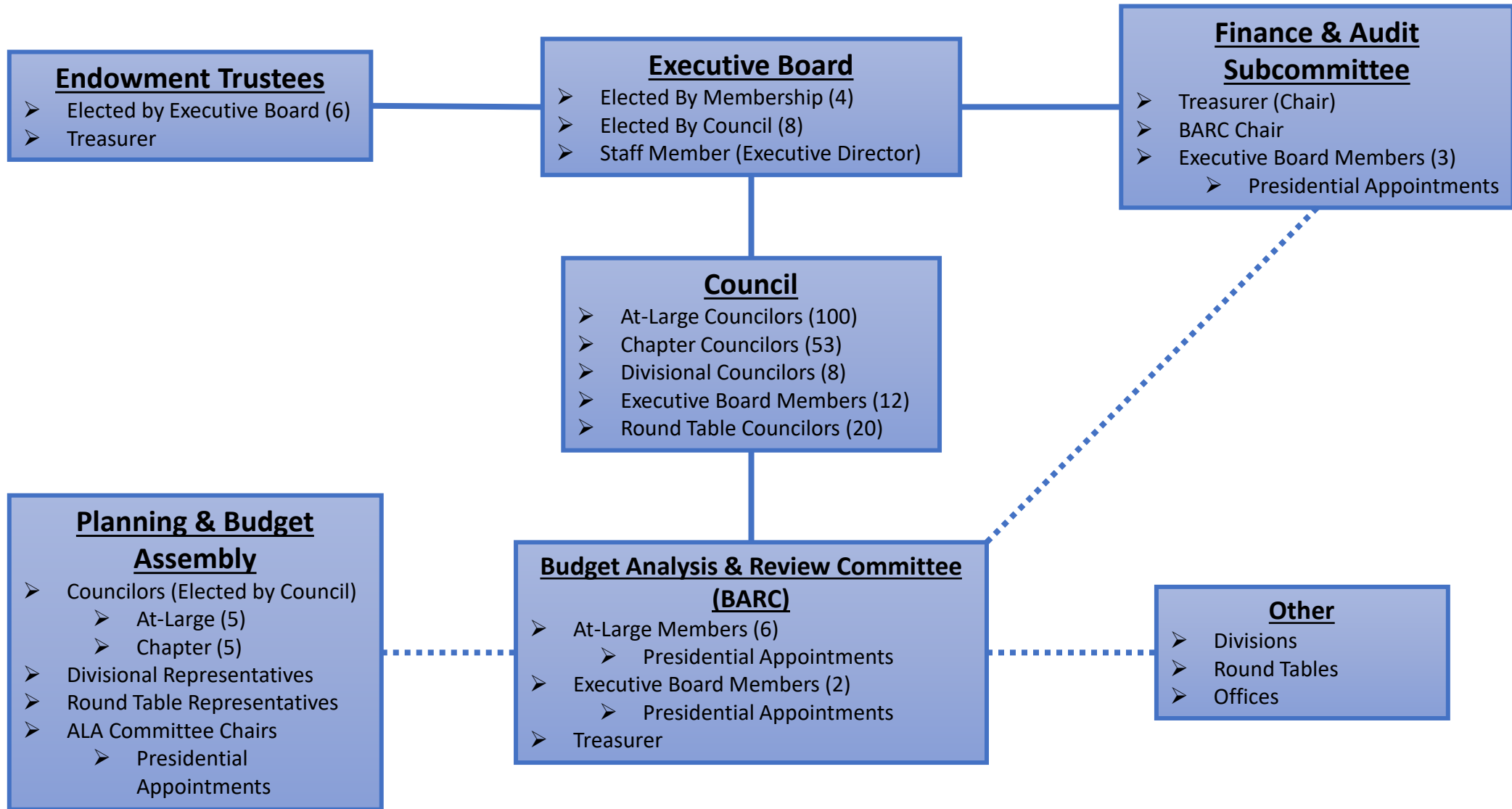
Council

Planning &
Budget
Assembly

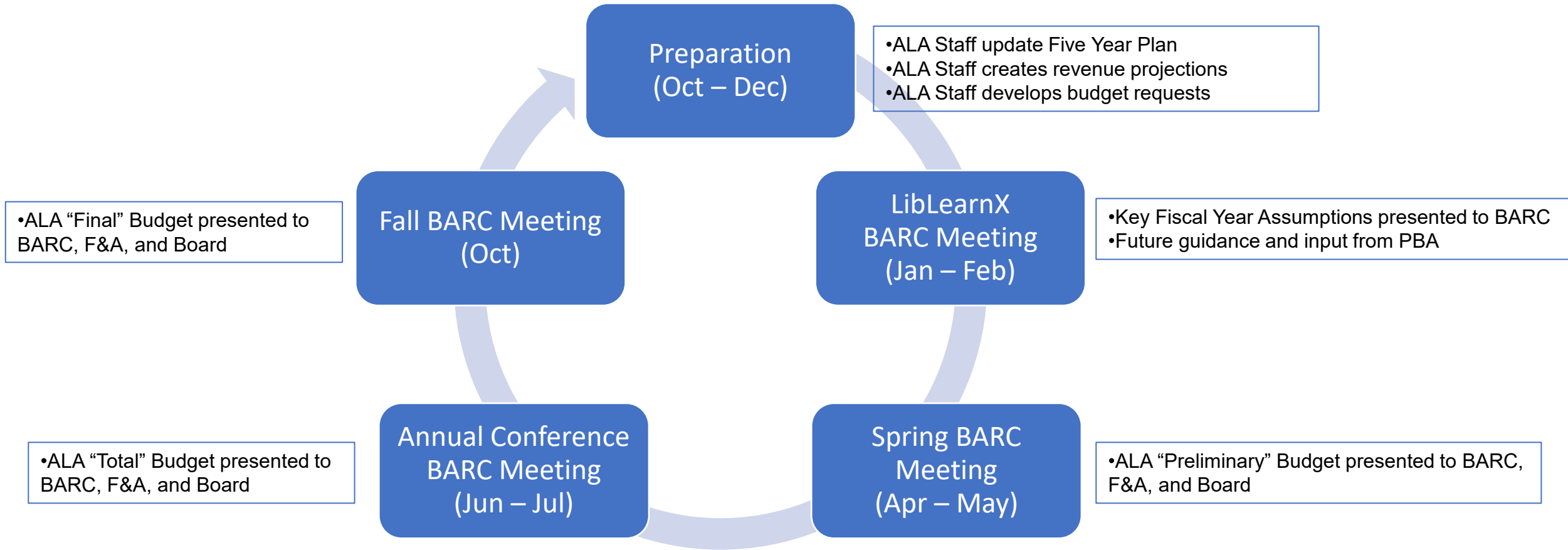
ALA Financial Information

Decision Making Process
Budget and Financial
Review Cycle

ALA Finance Decision Making Process



The ALA Budget Cycle & BARC



With the dual goals of mission attainment and financial sustainability, the process for FY23 begins in Oct-Dec 2022 (1st Quarter FY22)

BARC's Budget and Financial Review Cycle

- ALA's Current Fiscal Year 2022
 - Starting September 1, 2021 – Ending August 31, 2022
- Budget Review and Development is on a Continuous Loop* and Covers Three Fiscal Years
 - Fall Meeting will discuss/review Fiscal Year 2021 – Preliminary Year End Results
 - Fall Meeting will discuss/review and finalize upcoming Fiscal Year 2022 budget
 - Midwinter Meeting will discuss/review Fiscal Year 2021 – Final Year End Results
 - Midwinter Meeting will discuss/review Fiscal Year 2022 – 1st Quarter Results
 - Midwinter Meeting will discuss/review budget assumptions for Fiscal Year 2023
 - Spring Meeting will discuss/review Fiscal Year 2022 – 2nd Quarter Results
 - Spring Meeting will discuss/review/develop in detail preliminary Fiscal Year 2023 budget
 - Annual Conference will discuss/review preliminary Fiscal Year 2022 8/9 month results
 - Annual Conference will discuss/review Fiscal Year 2022 Year End Projections

*The Association's Five-Year Plan is updated as needed and reviewed throughout the year.

ALA Financial Learning Series

Topics

- Budget Planning for a Pre-Conference or a One Time Event
- Organizational Structure
- Budget Cycle and Process
- The Operating Agreement
- The Long-Term Investment Fund
- Round Tables Financial Orientation

<http://www.ala.org/aboutala/treasurerspage>

A blue graphic consisting of two overlapping rectangular shapes. The front shape is a horizontal rectangle on the right, and the back shape is a vertical rectangle on the left. The text "Annual Estimates of Income" is centered in white on the front rectangle.

Annual Estimates of Income

FY22 ANNUAL
ESTIMATE OF
INCOME

ALA Net Assets (projected at end of FY 2021)	\$27,231
FY 2022 Budgeted Revenues	
General Fund	\$27,239
Divisions	13,559
Round Tables	502
Grants & Awards	4,310
Endowment	(794)
TOTAL	\$44,816
FY 2022 Annual Estimates of Income	\$72,047

FY 21 Results – Total ALA

	FY 21 Actual	FY 21 Budget	Variance
Total Revenue	\$43,675,650	\$39,880,522	\$3,795,128
Total Expenses	<u>42,552,993</u>	<u>40,710,788</u>	<u>(1,842,205)</u>
Net Revenue (Expenses)	<u>\$ 1,122,657</u>	<u>\$ (830,266)</u>	<u>\$1,952,923</u>



Questions?

Thank You!

- ALA Finance Staff:
 - Dina Tsourdinis
 - Denise Moritz
 - Keith Brown
 - Joanne Lee
 - Brad Geene
 - Holly Robison
- ALA Executive Director
 - Tracie Hall
- BARC members:
 - Tamika Barnes
 - Maggie Farrell
 - Susan Hildreth
 - John Lehner
 - Kevin Reynolds
 - Alexandra Rivera
 - Karen Schneider
 - Deb Sica