

2020-2021 ALA CD#13  
2021 Midwinter Meeting

# Treasurer's Report to Council - Membership Information Session

Saturday - January 23, 2021  
Virtual Meeting

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Presented by:  
Maggie Farrell – ALA Treasurer

2020-2021 ALA CD#13  
2021 Midwinter Meeting

# Topics for Discussion

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Membership Value

FY21 Budget Overview

Five Year Planning – Strategic Pivot Plan

Operating Agreement WG

Budget Objectives

## WAYS YOU CAN USE YOUR MEMBERSHIP TO MEET YOUR PROFESSIONAL GOALS

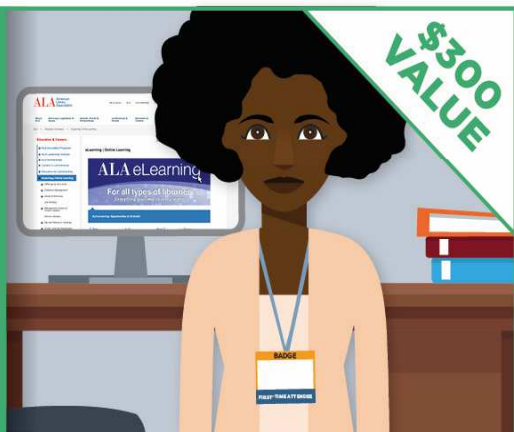
Connect with information about libraries, library work, association news, and other topics of interest to the profession through your ***American Libraries*** subscription.



Benchmark your salary to understand the value your expertise brings to the community through the **ALA-APA Salary Survey Database**.



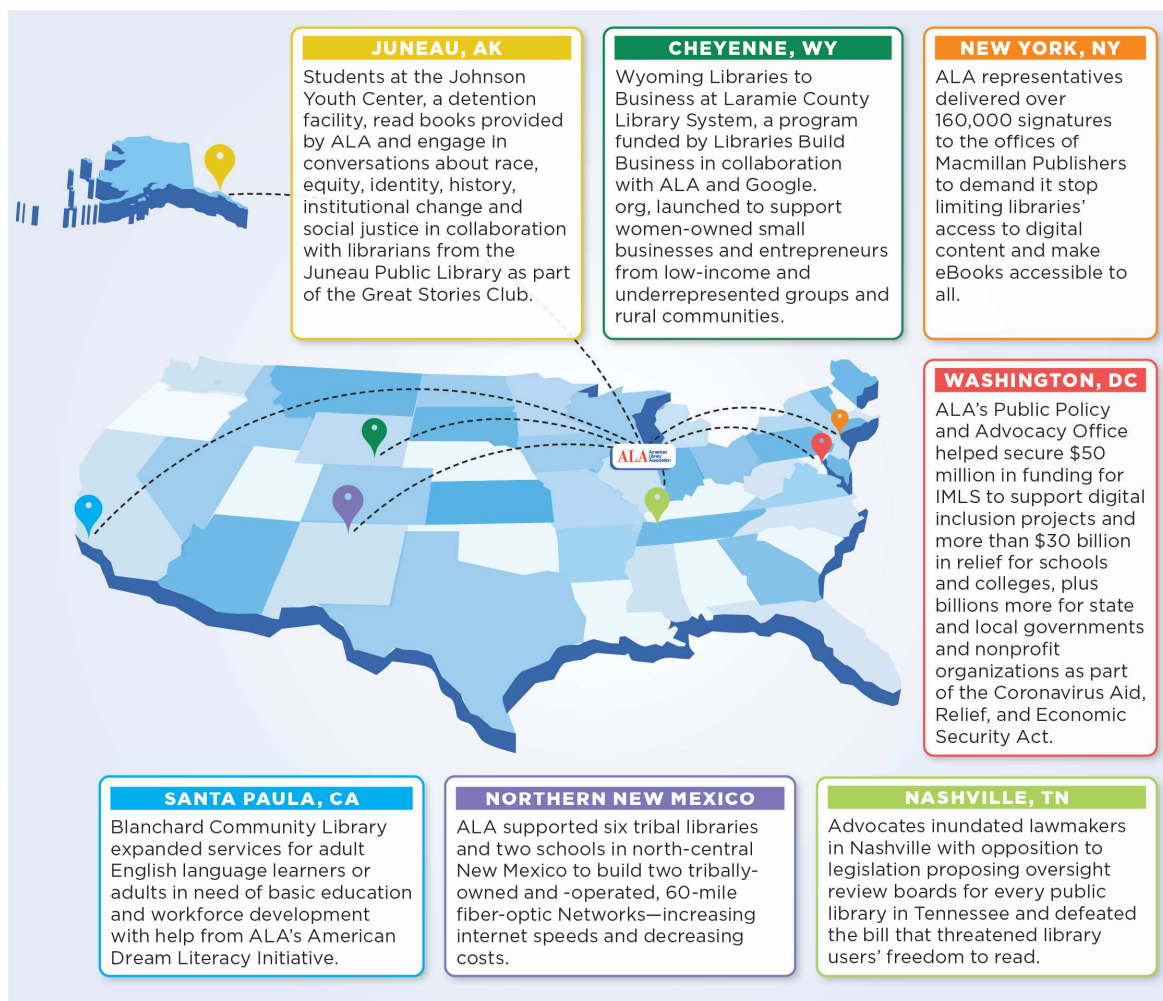
Expand your skill set through **conferences, webinars, certifications, and courses** for any job in every type of library including two webinars bundled with your membership.



Crowdsource ideas and solutions from a community of 55,000 library workers—and collaborate as part of a volunteer group—across the globe through **ALA Connect**.



## WAYS YOUR MEMBERSHIP DOLLARS SUPPORTED THE FUNDAMENTAL WORK OF LIBRARIES IN 2020



## Reminder for FY21 Budget Strategies

FY2021 has a projected budget deficit	(824,417)
Paycheck Protection Program (PPP) funding	1,200,000
Economic Injury Disaster Loan (EIDL)	<u>150,000</u>
Forecast	\$ 523,583

In addition:

- FY2021 Furlough – 23 days, \$1,500,000 savings (will be reduced if FY21 budget performs better than projected)
- Focus on membership retention and new members
- Increase in private giving/grants
- 5% overall reduction for all ALA units
- Hiring freeze across many employment classifications
- Reduction of professional services
- Reduction of travel
- Reduction of meeting and hosting expenses

# FY21 Budget Overview

<b>Revenues</b>	
General Fund	21,735,369
Divisions	11,166,644
Round Tables	571,553
Grants and Awards	5,470,482
Longterm Investment (Endowment Fund)	936,474
<b>Total Revenues</b>	<b>39,880,522</b>
<b>Expenses</b>	
All	25,945,486
Amort FY19=>	168,400
General Fund	21,519,398
Divisions	12,285,502
Round Tables	348,093
Grants and Awards	5,500,190
Longterm Investment (Endowment Fund)	1,051,756
<b>Total Expenses</b>	<b>40,704,939</b>
<b>Net Rev/(Exp) From Operations</b>	
General Fund	215,971
Divisions	(1,118,858)
Round Tables	223,460
Grants and Awards	(29,708)
Longterm Investment (Endowment Fund)	(115,282)
<b>Total Net Rev/(Exp) From Operations</b>	<b>(824,417)</b>

# General Fund Services

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Expenses	FY21	Change from FY20
AOMR	2,972,120	(701,501)
Washington	2,572,325	(378,338)
Executive Office	2,994,982	(875,894)
IT	3,162,709	(590,843)
Human Resources	606,774	(499,758)
Finance	1,032,423	(344,695)
Staff Support	1,539,729	1,341,617
General Administration	449,482	(834,350)
<b>Total General Fund</b>	<b>15,330,544</b>	<b>(2,883,762)</b>

# Division FY21 Budget Summary

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FY2021	Revenues	Expenses	Net Rev/(Exp) From Operations
AASL	422,090	705,250	(283,160)
ACRL	3,889,775	4,466,053	(576,278)
ALSC	1,467,120	1,418,250	48,869
ASGCLA	36,710	42,242	(5,532)
CHOICE	2,382,519	2,377,647	4,871
CORE (ROLLUP)	997,382	1,045,714	(48,332)
PLA	771,600	1,336,220	(564,620)
RUSA	334,783	378,717	(43,934)
UFL	340,850	335,614	5,236
YALSA	523,815	579,793	(55,978)
Travel Expense savings		(300,000)	300,000
Meetings Expense savings		(100,000)	100,000
<b>Total</b>	<b>11,166,644</b>	<b>12,285,500</b>	<b>(1,118,858)</b>



# Roundtable FY21 Summary

<b>FY2021 Budget</b>	<b>Revenue s</b>	<b>Expense s</b>	<b>Net Rev/(Exp) From Operations</b>
Ethnic & Multicultural Information Exchange RT	348,460	233,325	115,135
Exhibits RT	5,500	9,550	(4,050)
Federal and Armed Forces Libraries RT	0	0	0
Film and Media RT	8,250	8,230	20
Games & Gaming RT	4,500	4,500	0
Government Documents RT	15,900	18,047	(2,147)
Graphic Novel and Comic RT	12,000	9,000	3,000
Intellectual Freedom RT	20,400	20,400	0
International Relations RT	12,750	9,575	3,175
Learning RT	12,600	8,800	3,800
Library History RT	7,500	6,093	1,407
Library Instruction RT	26,500	37,495	(10,995)
Library Research RT	9,000	7,750	1,250
Library Support Staff Interests RT	3,700	3,570	130
Map and Geospatial Information RT	8,400	8,340	60
New Members RT	17,343	16,123	1,220
Rainbow RT	35,700	27,370	8,330
Retired Members RT	6,000	5,000	1,000
Social Responsibilities RT	12,550	11,105	1,445
Staff Organizations RT	500	50	450
Sustainability RT	4,000	3,770	230
Meetings expense savings		(100,000)	100,000
<b>Total</b>	<b>571,553</b>	<b>348,093</b>	<b>223,460</b>

## Total ALA Assets, Liabilities & Net Assets

<b>TOTAL ALA</b>	<b>February 2020</b>	<b>February 2019</b>	<b>Change</b>	<b>Change %</b>
<b>Total Assets</b>	\$107,360,204	\$80,551,542	\$26,808,662	33.3%
<b>Total Liabilities</b>	\$65,111,079	\$39,861,815	\$25,249,264	63.3%
<b>Net Assets</b>	\$42,249,125	\$40,689,727	\$1,559,398	3.8%

Source: Internal financial reports – October 2020

# Five Year Plan – The Strategic Pivot

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- Increase and retain membership inc. stakeholders and partners
- Diversify and increase revenue streams
- Continuing Education – increase and coordinate
- Examine conferences
- Streamline and align internal operations
- Benchmarking

# Operating Agreement Work Group Update

<https://operatingagreement.ala.org/>

## [EBD #10.3 Update](#)

Defines the relationship between ALA and Divisions

Focus on supporting and engaging members

Will include financial model

Considering possible Round Table relationship

Diverse membership

Draft recommendations possible late spring/early summer

# Preview for Council III - FY22 Planning & Budget Objectives

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1

Align  
expenditures  
with revenues

2

Increase  
revenue  
sources

3

Develop  
budget  
surplus

4

Focus on  
financial  
stability

5

Develop new  
budget  
metrics

# Additional Information

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FY21 BUDGET  
– [EBD #3.10](#)



FINANCIAL TALKING  
POINTS –  
OCTOBER 2020



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PIVOT  
PLAN –  
[EBD 12.1.1](#)