

NMRT Budget

**ALA-NMRT proposed Budget 9/1/03-8/31/04
5% revenue reduction budget**

Projected Balance Unrestricted Net Assests	9/1/03 (02/03 carryover)	\$ 11,269.88
Estimated Revenue		
ALA #	NMRT Proj #	
	Dues	\$ 10,050.00
4000	0000 Membership (1005 @ \$10)	\$ 10,050.00
	Sales	\$ -
	Donations	\$ 26,800.00
4400	6300 3M (3M/NMRT Annual Social)	\$ 25,000.00
4400	6303 Highsmith (Annual SALA Reception)	\$ 1,500.00
4400	6303 Brodart (President's Program Printing)	\$ 200.00
4400	6303 Jaeger (Resume Review)	\$ 100.00
	Total Revenue	\$ 36,850.00
Total Estimated Revenue Available		\$ 48,119.88

Note: Additional corporate donations (expenditures made directly by sponsors and not reflected in NMRT financial reports)

3M (Professional Development Awards)	\$ 6,000.00	(est. amt.)
EBSCO (Midwinter and Annual Orientation bags)	\$ 500.00	(est. f.m.v.)
Quality Books (traveling booth, booth prizes at Annual)	\$ 750.00	(est. f.m.v.)
Sirsi (Midwinter and Annual Orientation pens)	\$ 150.00	(est. f.m.v.)
Marshall Cavendish (Newbery/Caldecott/Wilder banquet tickets, \$85*3)	\$ 255.00	(est. f.m.v.)

	ALA Headquarters Support		\$ 2,240.00
5301	0000 Conference Equipment Rental	\$ 300.00	
5560	0000 Dues (Freedom to Read \$35; Spectrum Initiative \$50)	\$ 85.00	
5909	0000 Postage/Distribution Ctr	\$ 350.00	
5910	0000 Reprographics	\$ 500.00	
5911	0000 Overhead (10% of Dues)	\$ 1,005.00	
5402	6303 Board Member Support		\$ 526.00
	President (Governance, Preconference)	\$ 79.00	
	Vice President (Self-Study, RTCC)	\$ 53.00	
	Past President (Nominating)	\$ 39.00	
	Treasurer (Exhibitor Contact)	\$ 13.00	
	Secretary (Handbook, Archives)	\$ 13.00	
	Councilor	\$ 13.00	
	Outreach (Student and Student Chapter Outreach, Student Reception, Diversity, Membership Promotion, Booth, Orientation)	\$ 79.00	
	Networking (Liaisons, Affiliate, Local Arrangements, 3M/NMRT Social, Midwinter)	\$ 79.00	
	Member Services (Footnotes, Publicity, Mentoring, Resume Reviewing Service, Membership Meeting, Web)	\$ 79.00	
	Leadership Development (President's Prgm, Leadership Development, 3M Prof, Speaker's Bureau, Shirley Olofson Memorial)	\$ 79.00	
	Subtotal Expenditures Operational		\$ 2,766.00

Estimated Programming and Promotional Expenditures

	Treasurer		\$ 50.00
5306	6303 Exhibitor Contact and Relations (Awards)	\$ 50.00	
	Outreach		\$ 4,157.00
5303	6303 Booth	\$ 300.00	
5350	6303 Orientation, Annual	\$ 515.00	

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5350	6303	Student Reception (Highsmith donation)	\$	1,500.00	
5350	6303	SASCO	\$	180.00	
		Student Chapter of the Year Award			
5306	6303	(\$1,000 award + 20% overhead)	\$	1,200.00	
5550	6303	Membership Promotion	\$	412.00	
5350	6303	Diversity	\$	50.00	
		Networking			\$ 25,200.00
5302	6303	Midwinter Activities (Social)	\$	200.00	
5302	6300	3M/NMRT Annual Social (3M donation)	\$	25,000.00	
		Member Services			\$ 5,380.50
5350	6303	Membership Meetings	\$	26.00	
5350	6303	Publicity	\$	206.00	
5350	6303	Resume Reviewing Service (Jaeger donation)	\$	100.00	
		Mentoring	\$	25.00	
		<i>Footnotes</i>			
5402	6304	Printing & Binding	\$	2,115.75	
5410	6304	Handling (List Processing, Labels, etc.)	\$	450.00	
5414	6304	Paper	\$	906.75	
5420	6304	Copyright Registration	\$	90.00	
5523	6304	Postage (Prepaid and Billed)	\$	979.50	
5901	6304	Project Management	\$	211.50	
5902	6304	Data Processing of Labels	\$	270.00	
		Leadership Development			\$ 1,150.00
5350	6303	Leadership Development Forum	\$	800.00	
5350	6303	President's Program (Brodart donation)	\$	200.00	
5402	6303	3M/NMRT Professional Development Grant	\$	150.00	
		Subtotal Expenditures Programming and Promotion			\$ 35,937.50
		Total Estimated Expenditures			\$ 38,703.50
		Total Estimated Unallocated Net Assets			\$ 9,416.38

Note: Shirley Olofson Memorial Award (\$1,000) paid out of separate NMRT endowment fund.

Summarized changes

Revenues

Membership dues \$10,500 decreased to \$10,050
 Organizational dues \$75 deleted
 Special dues \$10 deleted
 Mid-Winter Social sales \$700 deleted
 Preconference sales \$2,500 deleted
 3M \$10,000 donation increased to \$25,000

Additional donations

Sirsi (printing for SASCO) deleted

Expenses

Bank Service Fees \$10
 Supplies \$25 deleted
 Fax On Demand \$50 deleted
 Postage/Distribution Ctr \$700 decreased to \$350
 Reprographics \$1,000 decreased to \$500
 Overhead \$1,059 decreased to \$1,005

Board Member Support changed to 5% of Members Dues (\$525) and then distributed to:

President 15%
 Vice President 10%
 Past President 7.5%
 Treasurer 2.5%
 Secretary 2.5%
 Councilor 2.5%
 Outreach 15%
 Networking 15%
 Member Services 15%
 Leadership Development 15%

President (Preconference) \$2500 deleted
 Exhibitor Contact and Relations (Awards) \$75 decreased to \$50
 Midwinter Activities (Social) \$700 decreased to \$200