

also budget

let's talk about money!

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ALSC Budget Chair, 2022-2024
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agenda of discussion

1. Overview of finances at ALSC
2. Fiscal year and budget cycle
3. What money is available to what people?
 - a. Forms!
 - b. Budgeted Funds vs. Friends of ALSC (FoA) Funds
4. ALSC Budget Meetings

ala funding: a simile



**Imagine that ALA is like a
building co-op.**

ala funding: a simile



In this scenario, all of the owners in the building are the divisions.

Each division owns a unit within the co-op, but the building is the property of ALA.

ala funding: a simile



The first floor of the Co-op is retail space owned by ALA and staffed by all of the divisions.

ala funding: a simile

ALA American Library Association

PublicLibrary
ASSOCIATION

RUSA
Reference and User Services Association

ACRL
Association of College & Research Libraries

alasc



alasc
AWARD FOR THE LIBRARY
SERVICE TO CHILDREN
eCourses

In the retail space, ALSC is tasked with selling award seals.

We also sell eCourses for professional development.

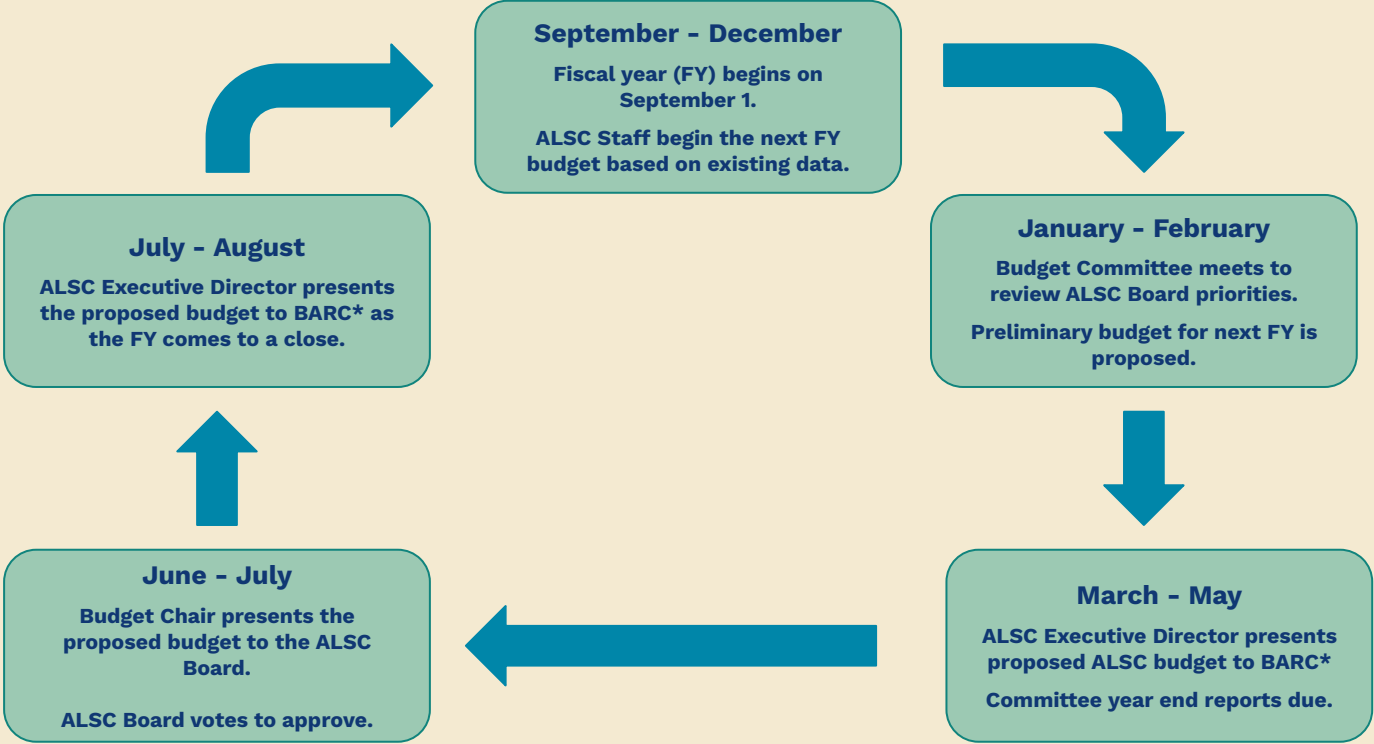
ala funding: a simile



- **The awards belong to ALA, but are administered by ALSC.**
- **ALSC earns revenue because we work to promote and protect the brands.**
 - **Budget Committee monitors book sales**
 - **Diligence and commitment of our Award Committees**
 - **The Morris Seminar, training library workers to effectively evaluate children's media**

Chris, I need some cash.

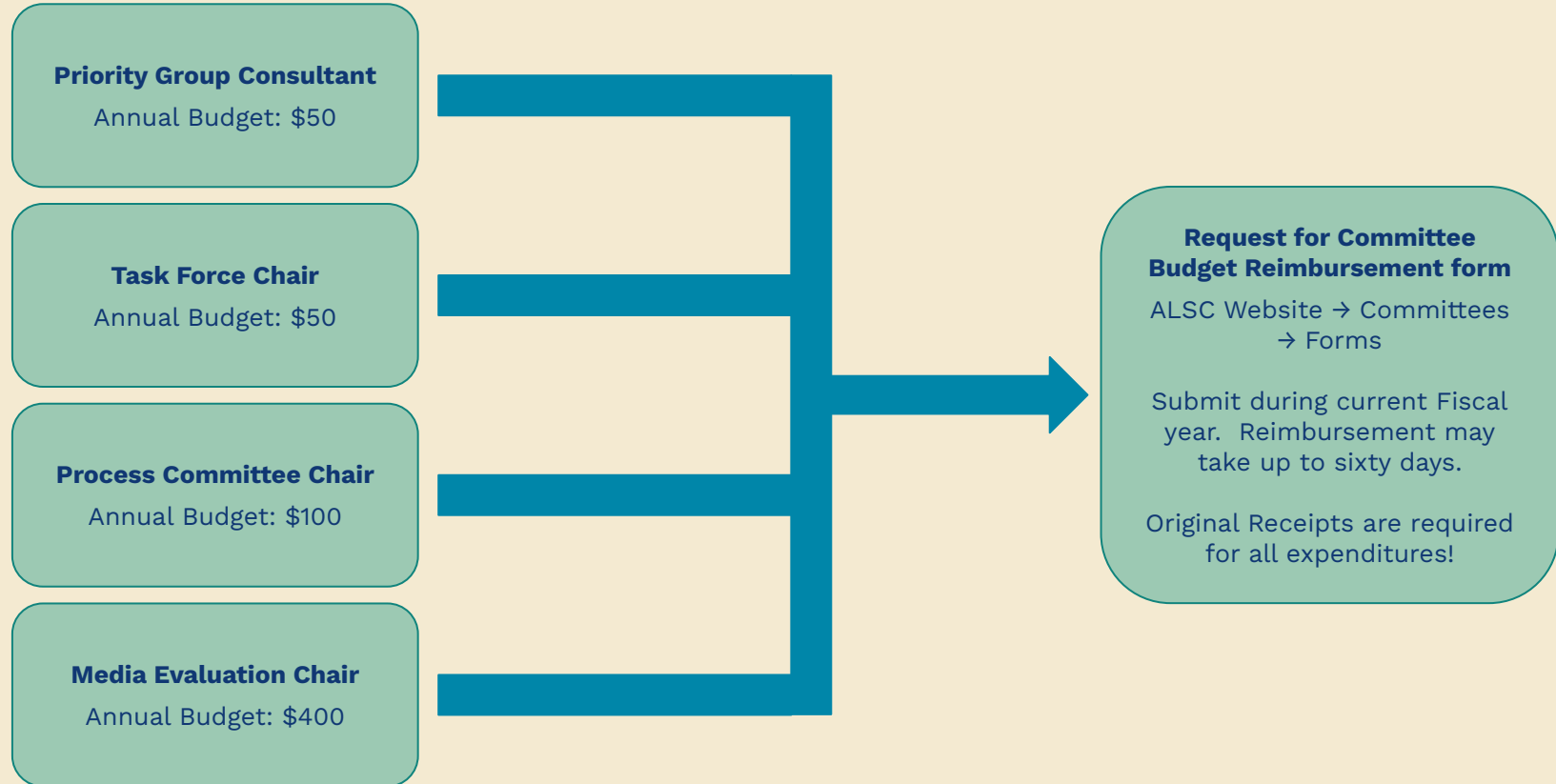
Fiscal Year (FY) & Budget Cycle



* - BARC is ALA's Budget Analysis and Review Committee.

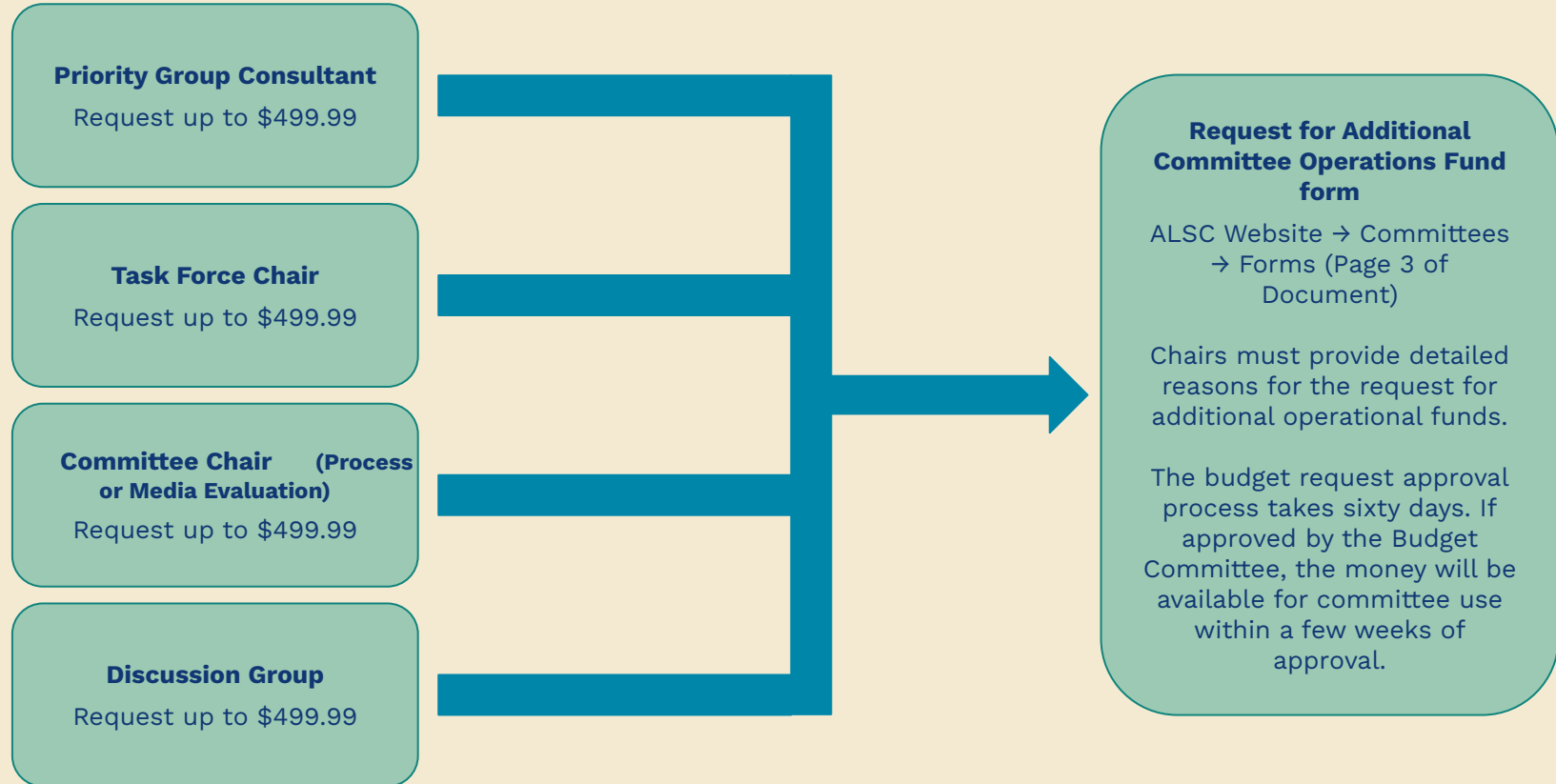
Chris, I said I need some cash.

ALSC Funding Reimbursement



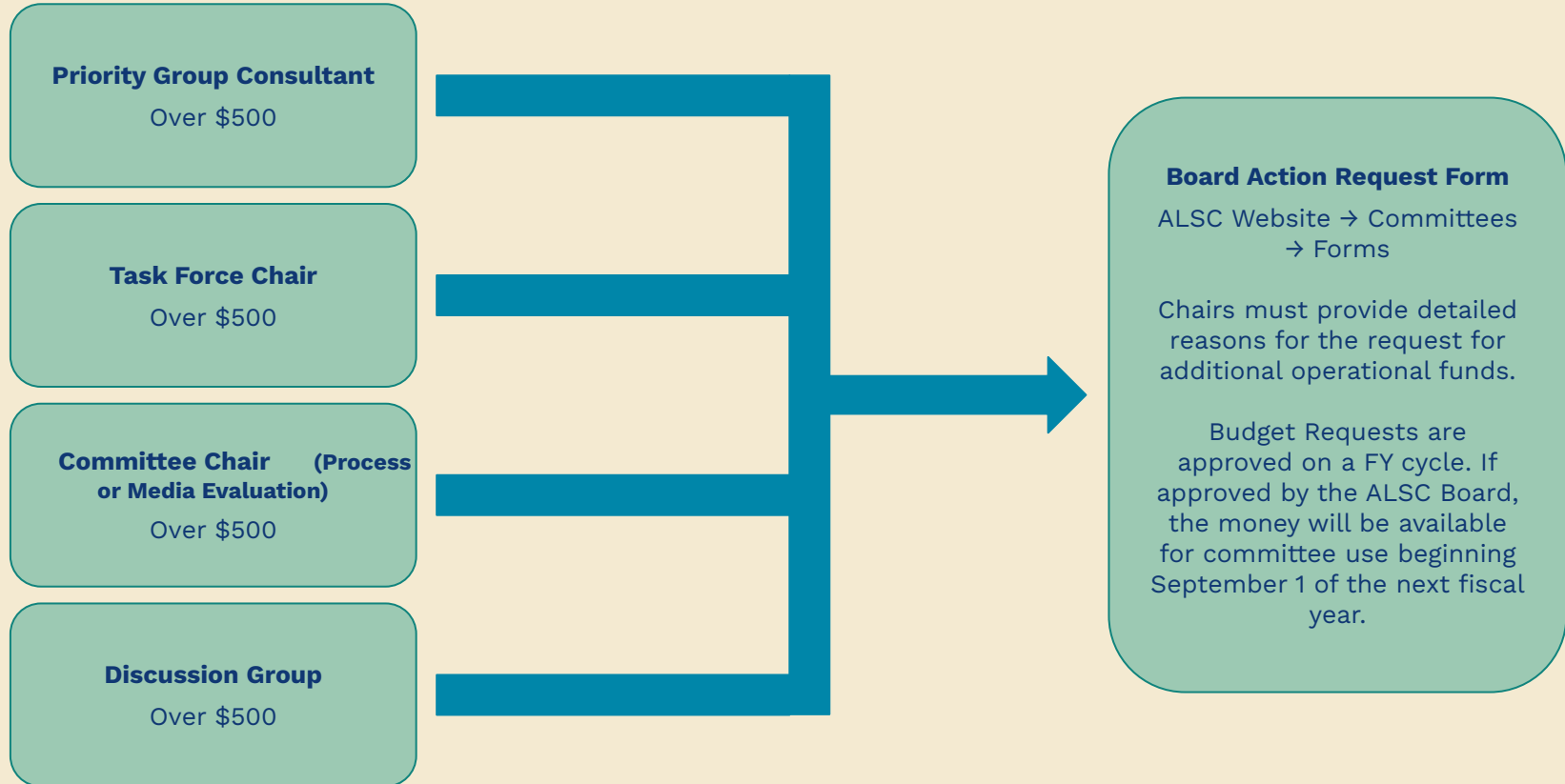
Chris, I need a lot of cash.

ALSC Additional Funding Request

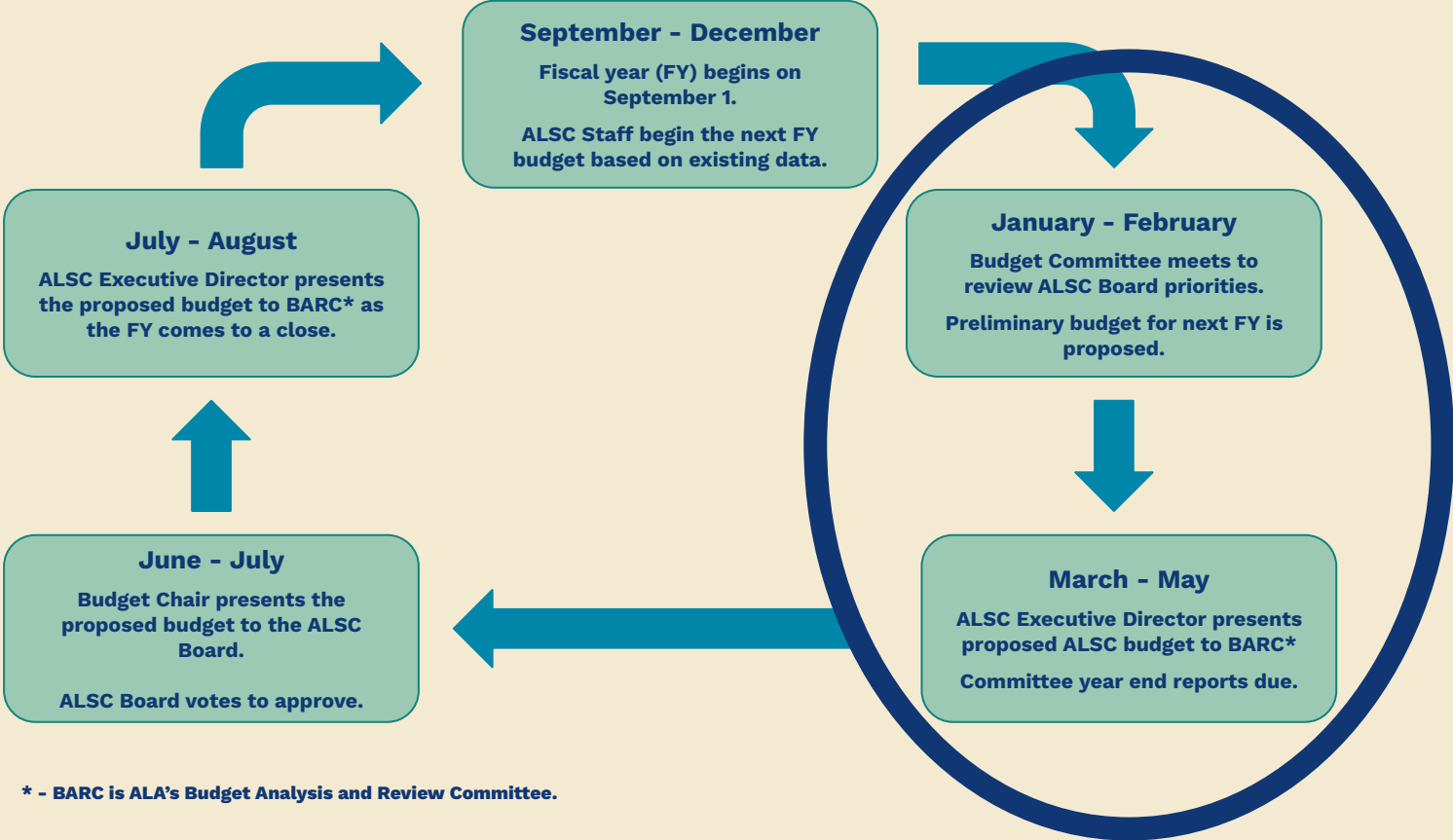


Chris, I need A LOT of cash.

ALSC Special Funding Request



Fiscal Year (FY) & Budget Cycle



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Budget Forms of the Future!

- **ALSC Budget Committee understands that our forms are confusing.**
 - **A Budget subcommittee is working diligently to transform three forms into one!**
 - **Obligatory shoutout to Fiscal Officer Robbin Friedman, the originator of this project!**
 - **A simplified form should be in place by the next FY.**
- **Until then, if you have questions about the forms, please don't hesitate to ask:
BissBrownC@FreeLibrary.org**

Funding Sources

ALSC's Operating Budget (OB)

- **Reimbursement Funds are already budgeted!**
 - **Reimbursements should happen before July 31 of the current FY**
- **Additional Funding Requests may be funded from the OB or FoA.**
- **Special Funding Requests may be funded from the OB or FoA.**

Friends of ALSC (FoA)

- **It can support special projects that affect our membership and the profession.**
- **Can be used to offset Funding Requests**
- **Not part of ALSC's operating budget.**

Friends of ALSC (FoA)



- **FoA is a restricted fund**
 - **This means that it is for use by ALSC. The money can only be used by our division.**
- **The Fund is used for a variety of purposes:**
 - **\$5K donation to REFORMA's Children in Crisis Fund (2016)**
 - **Scholarship funding for ALSC Institute (2017, 2018, 2019)**
 - ***Babies Need Words Every Day* poster project (2015)**
- **Chris' awkward plug to donate to FoA**
- **Visit the FoA page to learn more!**

Budget Committee Meetings

- **The Budget Committee meets twice during ALA Annual and twice during LibLearnX.**
- **Budget Committee meetings are open to all members.**
 - **Please come and learn!**
 - **Consider serving on Budget to learn more about ALSC.**
 - **Professional development opportunity!**

Questions?

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