# **Prices of U.S. and Foreign Published Materials**

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The Library Materials Price Index (LMPI) Editorial Board of the American Library Association's Association for Library Collections and Technical Services' Publications Committee continues to monitor prices for a range of library materials from sources within North America and from other key publishing centers around the world.

During 2008 price increases for library materials generally outperformed the U.S. Consumer Price Index (CPI)—some by a significant margin—but trade paperbacks showed a dramatic decline. As usual, periodicals significantly outperformed the CPI, as did hardcover, mass market paperback, and audiobook prices. The cost of books has continued to exhibit inflationary activity. Over the past few years, prices for U.S. hardcover, paperback, and audiobooks continued to be mixed, according to data from book wholesaler Baker & Taylor; the figures for all years are revised and reflect enhancements to the Baker & Taylor database. Data for college books show a substantial increase in 2008 compared with 2007. CPI data are obtained from the Bureau of Labor Statistics Web site at http:// www.bls.gov/cpi.

Two indexes that were unavailable last year have been reestablished and updated. Several factors continue to hamper data collection and index preparation. These include, but are not limited to, mergers and acquisitions in the publishing and distribution world that make it more difficult to determine what is published in a foreign country by "multinational" firms; the conversion of several key countries to the euro; and migrations by vendors to new internal systems. Due to these difficulties, we have not been able to update one index (Table 9), and it is being repeated from last year. We plan to retire the newspaper indexes (Tables 8A and 8B) this year.

**Percent Change** 

Index	2004	2005	2006	2007	2008
CPI	3.3	3.4	2.5	4.1	0.1
Periodicals	6.5	7.8	7.3	7.2	8.0
Serials services	7.1	n.a.	n.a.	n.a.	n.a.
*Hardcover books	n.a.	-2.9	5.44	-3.12	3.13
Academic books	1.9	6.4	2.9	1.1	n.a.
College books	4.4	1.7	3.0	0.47	3.3
*Mass market paperbacks	n.a.	1.12	0.95	0.47	1.4
*Trade paperbacks	n.a.	6.66	1.57	12.83	-9.18
*Audiobooks	n.a.	15.33	-9.73	8.99	10.21
Newspapers	2.1	-0.9	1.8	-2.0	4.1

n.a. = not available \* = figures revised

### U.S. Published Materials

Tables 1 through 8B indicate average prices and price indexes for library materials published primarily in the United States. These indexes are U.S. Periodicals (Table 1), U.S. Serials Services (Table 2), U.S. Hardcover Books (Table 3), North American Academic Books (Table 4), U.S. College Books (Table 5), U.S. Mass Market Paperback Books (Table 6), U.S. Paperback Books (Excluding Mass Market) (Table 7), U.S. Audiobooks (Table 7A), and U.S. Daily Newspapers and International Newspapers (Tables 8A and 8B).

#### **Periodical and Serials Prices**

The LMPI Editorial Board and Swets Information Services jointly produce the U.S. Periodicals Price Index (USPPI) (Table 1). The subscription prices shown are publishers' list prices, excluding publisher discount or vendor service charges. This report includes 2007, 2008 and 2009 data indexed to the base year of 1984.

Compiled by Brenda Dingley, this table shows that U.S. periodical prices, excluding Russian translations, increased by 8 percent from 2007 to 2008, and by 7.1 percent from 2008 to 2009. This compares with the overall rate of inflation from the last (2007) report at 7.3 percent. Including the Russian translation category, the single-year increase was exactly the same percentage for 2008 at 8 percent, but was 7.8 percent from 2008 to 2009. These figures compare with the 7.1 percent increase for the entire sample in 2007. In 2008, as in most previous years, the overall greatest price increases were in the sciences, which averaged an 8.8 percent overall increase in 2008, with Zoology posting the greatest increase of any single category at 12.7 percent. In 2009 the sciences posted the lowest average increase, at 6.5 percent, with the social sciences showing the greatest increases, averaging 7.5 percent. Unlike 2007, when no subject category showed the double-digit increases of previous years, in 2008 both Zoology and Industrial Arts increased more than 10 percent. Medicine posted the third-highest increase at 9.9 percent. In 2009 Children's Literature, which in most years is the category posting the lowest increase, saw the highest inflationary increase, at 11.5 percent. This was followed by Russian translations, which increased 10 percent, and by Labor and Industrial Relations, which increased by 9.9 percent. The lowest increases in 2008 were, in order, General Interest Periodicals at 1.8 percent, Library and Information Sciences at 4.2 percent, and Children's Periodicals at 4.4 percent. In 2009 the lowest rates of increase were posted in Industrial Arts at 1 percent, Fine and Applied Arts at 5.3 percent, and by both the Law category and the Journalism and Communications category, which each saw a 5.7 percent inflationary increase.

More extensive reports on the periodicals price index were published annually in the April 15 issue of *Library Journal* through 1992, in the May issue of *American Libraries* from 1993 to 2002, and in the October 2003 issue of *Library Resources and Technical Services*. The full reports for the 1999–2006 studies are available on the Web site of the Association for Collections and Library Technical Services (ALCTS) at the URL http://www.ala.org/ala/mgrps/divs/alcts/resources/collect/serials/periodicalsindex/index.cfm. Future editions of the USPPI will also be posted on the ALCTS Web site as they are completed.

Table 1 / U.S. Periodicals: Average Prices and Price Indexes, 2007–2009 Index Base: 1984 = 100

	1984	2007	•	2008		2009	9
Subject Area	Average Price	Average Price	Index	Average Price	Index	Average Price	Index
U.S. periodicals excluding Russian translations	\$54.97	\$404.40	735.7	\$436.90	794.8	\$467.82	851.1
U.S. periodicals including Russian translations	72.47	518.55	715.6	559.96	772.7	603.85	833.3
Agriculture	24.06	159.51	663.0	169.99	706.5	181.40	754.0
Business and economics	38.87	231.66	596.0	245.27	631.0	263,64	678.3
Chemistry and physics	228.90	2,189.67	956.6	2,333.37	1.019.4	2,482.16	1.084.4
Children's periodicals	12.21	28.71	235.2	29.98	245.5	33.43	273.8
Education	34.01	222.05	652.9	240.80	708.0	258.73	760.8
Engineering	78.70	634.85	806.7	688.98	875.5	734.14	932.8
Fine and applied arts	26.90	77.63	288.6	84.94	315.8	89.40	332.4
General interest periodicals	27.90	59.03	211.6	60.11	215.5	63.91	229.1
History	23.68	101.40	428.2	106.55	450.0	113.94	481.2
Home economics	37.15	210.05	511.8	225.51	549.5	246.26	600.1
Industrial arts	30.40	154.84	509.4	170.51	560.9	172.22	566.5
Journalism and communications	39.25	174.51	444.6	182.41	464.8	192.89	491.4
Labor and industrial relations	29.87	186.87	625.6	201.12	673.3	220.96	739.8
Law	31.31	133.46	426.2	141.02	450.4	149.04	476.0
Library and information sciences	38.85	154.73	398.3	161.15	414.8	172.63	444.4
Literature and language	23.02	91.80	398.8	96.35	418.5	102.92	447.1
Mathematics, botany, geology, general science	106.56	853.36	8.008	925.61	868.6	991.88	930.8
Medicine	125.57	1,113.97	887.1	1,224.41	975.1	1,317.81	1,049.5
Philosophy and religion	21.94	93.00	423.9	99.33	452.8	107.44	489.7
Physical education and recreation	20.54	76.28	371.4	81.79	398.2	87.73	427.1
Political science	32.43	222.77	686.9	241.37	744.3	261.05	805.0
Psychology	69.74	579.93	831.6	631.79	905.9	686.52	984.4
Russian translations	381.86	2,856.72	748.1	3,080.51	806.7	3,390.04	887.8
Sociology and anthropology	43.87	335.16	764.0	367.59	837.9	400.08	912.0
Zoology	78.35	809.07	1,032.6	911.89	1,163.9	980.66	1,251.6
Total number of periodicals	0.704	0.70	2	0.70	20	0.7	
Excluding Russian translations	3,731	3,728		3,72		3,7	
Including Russian translations	3,942	3,910	J	3,9	IU	3,9	<i>9</i> 10

The U.S. Serials Services Index (Table 2) has been jointly prepared by the LMPI Editorial Board and Swets Information Services. It is compiled by Ajaye Bloomstone. Pricing for legal serial titles is obtained directly from vendors of those services. Stephanie Braunstein collected the data for the other titles, including the government documents subscription titles. Braunstein used the U.S. Government Online Bookstore for the government titles and used listings provided by the Swets Subscription Services Company for the other categories.

This report marks the beginning of a new base year for reporting and comparing prices for domestic serial publications. Therefore, the index and table only show pricing information for 2009; next year's table will provide cost inflation data.

It is important to note, however, that finding serial publications that are available in print is challenging now and will undoubtedly become more challenging in the future as more and more of these publications migrate to electronic-only status. This index tracks serial publications most commonly found in library collections—not in private collections—and print versions are therefore more likely to be discontinued in favor of electronic versions. There is concern that meaningful comparisons will be difficult to make as the pool of available print titles becomes smaller. Already this new base year shows smaller dollar amounts for the average costs in part because the more expensive materials are now online. This smaller dollar amount also reflects the smaller sample available. The notable exception to this change is in the law materials area; the supposition is that most legal materials, whether in print or online, are notably more expensive than materials from other disciplines.

For this year—the new base year—titles were selected on the basis of their format (print) and their representation of the topic under which they fall. For certain topic areas, finding print titles was especially challenging—for the reason noted above.

Please refer to earlier editions of the *Bowker Annual Library and Book Trade Almanac* for historical information.

Subject AreaAverage PriceBusiness\$680.99General and humanities156.22Law1,646.45Science and technology241.68Social sciences168.59

Table 2 / U.S. Serials Services: Average Prices, 2009

## **Book Prices**

U.S. documents

Total number of services

Tables 3 (U.S. Hardcover Books), 6 (U.S. Mass Market Paperback Books), 7 (U.S. Paperback Books [Excluding Mass Market]), and 7A (Audiobooks), prepared by Catherine Barr, are once again derived from data provided by Baker &

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Table 3 / U.S. Hardcover Books: Average Prices and Price Indexes, 2005–2008 Index Base: 2004 = 100

	2004		2005 Final			2006 Final			2007 Final		200	8 Prelimina	ary
Category	Average Price	Volumes	Average Price	Index									
Agriculture	\$72.87	670	\$61.63	84.6	591	\$68.57	94.1	680	\$70.90	97.3	555	\$73.50	100.9
Arts	72.43	3,472	62.51	86.3	3,962	77.37	106.8	4,241	77.03	106.4	4,284	80.55	111.2
Biography	50.47	1,601	48.12	95.3	1,587	52.95	104.9	1,669	53.60	106.2	1,509	57.70	114.3
Business	122.65	2,031	123.70	100.9	2,010	130.44	106.4	2,154	139.48	113.7	2,244	152.00	123.9
Careers	82.71	679	86.39	104.5	726	85.91	103.9	758	78.89	95.4	772	91.76	110.9
Children	22.42	12,567	22.79	101.7	12,373	22.73	101.4	14,689	23.53	105.0	12,811	26.39	117.7
Computers	106.15	772	110.58	104.2	906	109.57	103.2	765	113.25	106.7	724	146.46	138.0
Cooking	28.81	861	28.46	98.8	881	29.98	104.1	865	27.42	95.2	965	29.52	102.5
Education	101.26	1,151	93.08	91.9	1,306	103.86	102.6	1,264	109.01	107.7	1,315	110.25	108.9
Fiction	28.13	4,732	28.39	100.9	4,489	28.75	102.2	4,591	33.59	119.4	4,740	29.37	104.4
General works	123.39	1,711	114.42	92.7	1,679	119.24	96.6	1,616	143.02	115.9	1,560	155.93	126.4
Graphic novels	31.73	237	33.43	105.4	294	32.29	101.8	337	33.29	104.9	479	32.83	103.5
History	84.55	4.574	84.66	100.1	4,794	91.77	108.5	4,952	84.86	100.4	4,856	85.43	101.0
How-to, home arts	33.32	478	31.44	94.4	465	31.47	94.4	499	32.81	98.5	394	36.46	109.4
Language	105.87	1,279	111.02	104.9	1,233	111.02	104.9	1,482	113.85	107.5	1,249	110.82	104.7
Law	151.58	1,280	153.03	101.0	1,400	172.55	113.8	1,430	163.84	108.1	1,466	158.97	104.9
Literature	97.80	1,847	115.71	118.3	1,875	100.62	102.9	2,289	109.33	111.8	2,059	101.74	104.0
Medicine	159.09	2,746	155.08	97.5	2,959	158.37	99.5	2,965	150.67	94.7	2,936	155.01	97.4
Music	77.11	411	78.17	101.4	395	77.79	100.9	484	75.94	98.5	479	68.87	89.3
Philosophy	152.76	861	124.17	81.3	962	103.55	67.8	1,022	89.63	58.7	985	96.84	63.4
Poetry, drama	36.58	468	40.76	111.4	377	45.56	124.5	431	46.39	126.8	517	46.28	126.5
Religion	68.13	2,704	62.81	92.2	2,630	70.98	104.2	2,662	68.17	100.1	2,587	69.71	102.3
Science	172.53	4,632	172.81	100.2	4,845	168.87	97.9	4,650	174.11	100.9	4,451	170.96	99.1
Self-help, psychology	61.47	1,894	65.02	105.8	2,075	67.62	110.0	2,026	73.05	118.8	2,028	72.50	117.9
Sociology, economics	101.43	4,856	101.01	99.6	5,411	116.32	114.7	5,527	104.98	103.5	5,761	96.51	95.1
Sports, recreation	47.05	922	36.47	77.5	1,000	36.28	77.1	911	36.89	78.4	957	40.59	86.3
Technology	154.91	1,965	167.17	107.9	2,183	149.01	96.2	2,128	140.41	90.6	2,361	144.24	93.1
Travel	47.97	421	37.13	77.4	400	43.43	90.5	754	54.29	113.2	402	34.08	71.0
Young adult	41.44	2,450	49.45	119.3	2,298	47.97	115.8	2,739	49.71	120.0	2,248	49.36	119.1
Totals	\$81.83	64,272	\$79.46	97.1	66,106	\$83.78	102.4	70,580	\$81.17	99.2	67,694	\$83.71	102.3

Table 4 / North American Academic Books: Average Prices and Price Indexes 2005–2007 Index Base: 1989 = 100

		1	989	20	005	20	006		2	2007	
Subject Area	LC Class	No. of Titles	Average Price	% Change 2006–2007	Index						
Agriculture	S	897	\$45.13	971	\$68.95	963	\$65.14	995	\$76.22	17.0	168.9
Anthropology	GN	406	32.81	377	62.04	368	67.94	416	67.88	-0.1	206.9
Botany	QK	251	69.02	198	94.29	239	115.31	178	107.34	-6.9	155.5
Business and economics	Н	5,979	41.67	7,377	68.74	7,485	71.64	6,534	72.44	1.1	173.9
Chemistry	QD	577	110.61	533	187.38	484	176.72	485	175.33	-0.8	158.5
Education	L	1,685	29.61	2,787	51.30	3,011	56.86	2,822	58.83	3.5	198.7
Engineering and technolog	уΤ	4,569	64.94	5,832	105.58	5,666	98.67	5,156	100.13	1.5	154.2
Fine and applied arts	M-N	3,040	40.72	4,215	48.16	4,652	52.77	4,761	53.28	1.0	130.9
General works	Α	333	134.65	85	52.06	97	72.40	109	74.80	3.3	55.6
Geography	G	396	47.34	803	76.54	788	80.11	706	80.60	0.6	170.3
Geology	QE	303	63.49	191	104.50	203	100.12	191	118.23	18.1	186.2
History	C-D-E-F	5,549	31.34	7,174	49.47	7,296	52.54	6,838	55.45	5.5	176.9
Home economics	TX	535	27.10	700	37.74	683	41.23	686	43.62	5.8	161.0
Industrial arts	TT	175	23.89	179	35.48	237	32.54	248	36.01	10.7	150.7
Law	K	1,252	51.10	2,568	86.69	2,701	87.26	2,788	98.78	13.2	193.3
Library and information science	Z	857	44.51	489	69.93	479	62.89	480	66.85	6.3	150.2
Literature and language	P	10,812	24.99	12,391	41.53	12,551	45.69	12,595	44.91	-1.7	179.7

Mathematics and compute	r										
science	QA	2,707	44.68	3,552	82.41	3,365	76.47	2,939	79.16	3.5	177.2
Medicine	R	5,028	58.38	6,226	83.45	6,550	85.21	5,757	86.01	0.9	147.3
Military and naval science	U-V	715	33.57	548	56.67	643	58.96	603	56.40	-4.3	168.0
Philosophy and religion	В	3,518	29.06	5,636	53.31	5,745	59.32	5,448	56.25	-5.2	193.6
Physical education and											
recreation	G۷	814	20.38	1,179	38.26	1,226	41.23	1,134	42.58	3.3	208.9
Physics and astronomy	QB	1,219	64.59	1,273	105.76	1,285	104.67	1,100	101.91	-2.6	157.8
Political science	J	1,650	36.76	2,094	63.95	2,300	65.94	2,195	66.69	1.1	181.4
Psychology	BF	890	31.97	980	56.85	1,010	55.27	1,027	59.04	6.8	184.7
Science (general)	Q	433	56.10	384	86.82	416	84.02	328	92.59	10.2	165.1
Sociology	HM	2,742	29.36	4,513	53.47	4,856	60.55	4,440	62.64	3.5	213.4
Zoology	QH,L,P	,R 1,967	71.28	2,129	104.04	2,235	107.34	2,006	110.43	2.9	154.9
Average for all subjects		59,299	\$41.69	75,384	\$65.42	77,534	\$67.29	72,965	\$68.01	1.1	163.1

Compiled by Stephen Bosch, University of Arizona, from electronic data provided by Blackwells and YBP Library Services. The data represent all titles (hardcover, trade, and paperback books, as well as annuals and electronic books) treated for all approval plan customers serviced by the vendors. This table covers titles published or distributed in the United States and Canada during the calendar years listed.

This index does include paperback editions. The inclusion of these items does impact pricing in the index.

Table 5 / U.S. College Books: Average Prices and Price Indexes, 1989, 2006–2008 Index Base: 1989 = 100

	1	1989		20	06			20	007			2	8008		_
Subject	No. of Titles	Avg. Price per Title	No. of Titles	Avg. Price per Title	Indexed to 1989	Indexed to 2005	No. of Titles	Avg. Price per Title	Indexed to 1989	Indexed to 2006	No. of Titles	Avg. Pric per Title	e Indexed to 1989	to	Percent Change 007~2008
General'	19	\$40.19	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Humanities	21	32.33	63	\$55.45	171.51	113.07	61	\$55.00	170.12	99.19	73	\$56.95	176.15	103.55	3.55
Art and architecture	276	55.56	155	53.26	95.86	101.91	152	57.55	103.58	108.05	150	57.84	104.10	100.50	0.50
Fine arts <sup>2</sup>	n.a.	n.a.	182	58.48	n.a.	99.37	226	61.02	n.a.	104.34	116	68.77	n.a.	112.70	12.70
Architecture <sup>2</sup>	n.a.	n.a.	81	54.07	n.a.	96.99	75	57.00	n.a.	105.42	50	77.12	n.a.	135.30	35.30
Photography	24	44.11	50	50.34	114.12	87.95	48	51.76	117.34	102.82	18	46.64	105.74	90.11	-9.89
Communication	42	32.70	77	51.01	155.99	100.53	93	58.83	179.91	115.33	98	54.17	165.66	92.08	-7.92
Language and															
literature	110	35.17	71	62.81	178.59	110.48	95	54.88	156.04	87.37	70	64.77	184.16	118.02	18.02
African and Middle	,														
Eastern <sup>3</sup>	n.a.	n.a.	15	56.18	n.a.	97.38	24	49.58	n.a.	88.25	26	49.03	n.a.	98.89	-1.11
Asian and															
Oceanian³	n.a.	n.a.	26	56.21	n.a.	127.26	40	54.07	n.a.	96.19	25	62.27	n.a.	115.17	15.17
Classical	75	43.07	29	68.94	160.07	120.40	27	77.23	179.31	112.02	29	81.64	189.55	105.71	5.71
English and															
Ámerican	547	30.27	424	57.36	189.49	106.38	401	57.70	190.62	100.59	420	58.83	194.35	101.96	1.96
Germanic	38	32.18	23	64.99	201.96	102.44	29	61.66	191.61	94.88	29	66.89	207.86	108.48	8.48
Romance	97	30.30	70	56.89	187.76	94.66	89	51.28	169.24	90.14	70	53.94	178.02	105.19	5.19
Slavic	41	27.92	15	42.98	153.94	95.83	15	67.01	240.01	155.91	20	44.41	159.06	66.27	-33.73
Other	63	25.09	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Performing arts	20	29.41	18	71.31	242.47	203.16	25	50.55	171.88	70.89	29	54.42	185.04	107.66	7.66
Film	82	33.00	118	52.00	157.58	118.32	133	52.44	158.91	100.85	159	58.12	176.12	110.83	10.83
Music	156	35.34	156	49.02	138.71	94.00	145	53.60	151.67	109.34	157	56.97	161.21	106.29	6.29
Theater and dance	e⁴ 58	34.18	38	57.62	168.58	102.13	43	51.20	149.80	88.86	41	64.11	187.57	125.21	25.21
Philosophy	185	37.25	164	60.13	161.42	122.69	187	58.64	157.42	97.52	183	58.00	155.70	98.91	-1.09
Religion	174	33.49	200	46.47	138.76	98.98	232	50.73	151.48	109.17	250	48.32	144.28	95.25	-4.75
Total Humanities⁵	2,009	\$36.09	1,975	\$55.11	152.70	105.23	2,140	\$56.09	155.42	101.78	2,013	\$58.37	161.73	104.06	4.06

	Science/technology	99	\$46.90	57	\$44.15	94.14	94.64	65	\$46.46	99.06	105.23	109	\$53.68	114.46	115.54	15.54
	History of science and technology Astronautics and	74	40.56	112	41.06	101.23	90.18	95	47.73	117.68	116.24	96	46.72	115.19	97.88	-2.12
	astronomy	22	50.56	50	54.56	107.91	107.13	71	50.37	99.62	92.32	68	50.64	100.16	100.54	0.54
	Biology	97	51.01	116	69.65	136.54	106.16	138	58.18	114.06	83.53	145	71.31	139.80	122.57	22.57
	Botany	29	63.91	54	73.06	114.32	127.13	48	55.62	87.03	76.13	85	77.65	121.50	139.61	39.61
	Zoology	53 21	49.21 70.76	71 60	66.16 110.55	134.44 156.23	100.93 90.73	76 76	76.36 116.67	155.17 164.88	115.42 105.54	94 70	67.63 109.05	137.43 154.11	88.57 93.47	-11.43 -6.53
	Chemistry Earth science	34	79.44	46	61.15	76.98	73.92	76 54	79.63	100.24	130.22	95	73.74	92.82	93.47	-6.55 -7.40
	Engineering	87	66.74	96	108.70	162.87	99.83	90	90.31	135.32	83.08	90	95.23	142.69	105.45	5.45
	Health sciences	94	34.91	122	57.19	163.82	124.57	151	52.75	151.10	92.24	156	56.29	161.24	106.71	6.71
	Information and	70	40.05	40	74.40	470.04	440.57		00.55	467.60	00.00	00	75.00	100.00	110.07	40.07
	computer science	70 60	40.35	43 93	71.10 70.90	176.21 146.10	112.57 96.61	55 90	63.55	157.50 134.72	89.38 92.21	90	75.86 68.98	188.00 142.14	119.37	19.37
	Mathematics Physics	22	48.53 43.94	93 72	67.93	154.60	91.96	90 81	65.38 79.13	180.09	116.49	98 65	63.43	144.36	105.51 80.16	5.51 -19.84
	Sports and physical	22	43.94	12	07.93	154.00	91.90	01	19.13	100.09	110.49	03	03.43	144.50	60.16	-19.04
	education	18	27.46	54	40.39	147.09	112.07	20	37.52	136.64	92.89	65	38.72	141.01	103.20	3.20
489	Total Science/ Technology	780	\$49.54	1,046	\$67.06	135.37	100.93	1,110	\$66.15	133.53	98.64	1,326	\$67.34	135.93	101.80	1.80

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Table 5 / U.S. College Books: Average Prices and Price Indexes, 1989, 2006–2008 (cont.) Index Base: 1989 = 100

	1	989		20	006			20	007			2	800		
Subject	No. of Titles	Avg. Price per Title	No. of Titles	Avg. Price per Title	Indexed to 1989	Indexed to 2005	No. of Titles	Avg. Price per Title	Indexed to 1989	Indexed to 2006	No. of Titles	Avg. Price per Title	e Indexed to 1989		Percent Change 007–2008
Social/behavioral	92	\$37.09	103	\$49.98	134.75	99.58	102	\$60.65	163.52	121.35	108	\$60.31	162.60	00.44	-0.56
sciences Anthropology	92 96	Ф37.09 39.94	130	57.11	142.99	101.75	96	фоо.оз 67.55	169.13	118.28	142	56.41	141.24	99.44 83.51	
Anthropology Business.	96	39.94	130	57.11	142.99	101.75	90	67.55	109.13	110.28	142	56.41	141.24	83.51	-16.49
management, and															
labor	145	35.72	139	48.49	135.75	93.70	132	50.78	142.16	104.72	151	53.01	148.40	104.39	4.39
Economics	332	40.75	239	58.16	142.72	102.30	261	63.37	155.51	108.96	263	62.36	153.03	98.41	-1.59
Education	71	34.50	169	53.52	155.13	109.18	159	51.75	150.00	96.69	163	52.71	152.78	101.86	1.86
History, geography,															
and area studies	59	42.10	137	54.99	130.62	119.26	105	49.33	117.17	89.71	111	51.33	121.92	104.05	4.05
Africa	44	34.85	36	57.29	164.39	112.91	29	54.94	157.65	95.90	29	62.02	177.96	112.89	12.89
Ancient history	n.a.	n.a.	47	70.66	n.a.	116.83	57	71.50	n.a.	101.19	48	80.66	n.a.	112.81	12.81
Asia and Oceania	76	34.75	81	53.67	154.45	94.31	83	56.04	161.27	104.42	86	54.73	157.50	97.66	-2.34
Central and Easter.	n														
Europe Latin America and	n.a.	n.a.	53	51.67	n.a.	99.58	60	55.80	n.a.	107.99	60	57.24	n.a.	102.58	2.58
Caribbean	42	37.23	61	56.17	150.87	107.61	56	52.06	139.83	92.68	71	53.15	142.76	102.09	2.09
Middle East and	72	07.20	01	50.17	100.07	107.01	50	02.00	100.00	52.00	, ,	55.15	172.70	102.03	2.00
North Africa	30	36.32	37	51.83	142.70	103.21	45	64.82	178.47	125.06	45	50.17	138,13	77.40	-22.60
North America	349	30.56	396	40.51	132.56	99.31	406	42.53	139.17	104.99	382	45.07	147.48	105.97	5.97
United Kinadom <sup>6</sup>	n.a.	n.a.	73	58.14	n.a.	111.57	73	56.88	n.a.	97.83	91	58.62	n.a.	103.06	3.06
Western Europe <sup>€</sup>	287	42.08	141	57.51	136.67	99.00	168	48.88	116.16	84.99	134	65.03	154.54	133.04	33.04
Political science	28	33.56	22	48.11	143.36	91.97	37	60.88	181.41	126.54	6	54.30	161.80	89.19	-10.81
Comparative	20	00.00		10.11	1 10.00	31.07	01	00.00	101.11	120.04	O	34.00	101.00	00.10	10.01
politics <sup>7</sup>	236	37.82	219	58.80	155.47	102.98	228	58.17	153.81	98.93	207	60.16	159.07	103.42	3.42
International											_0.	2			
relations <sup>7</sup>	207	35.74	157	56.49	158.06	112.80	156	53.02	148.35	93.86	166	59.46	166.37	112.15	12.15
Political theory <sup>7</sup>	59	37.76	57	55.68	147.48	114.31	60	60.41	159.98	108.49	81	62.43	165.33	103.34	3.34

U.S. politics <sup>7</sup> Psychology Sociology	212 179 178	29.37 36.36 36.36	158 122 198	48.94 59.00 52.05	166.63 162.27 143.15	109.24 108.32 98.65	160 130 257	46.88 59.19 57.14	159.62 162.79 157.15	95.79 100.32 109.78	218 125 237	49.15 61.59 61.09	167.35 169.39 168.01	104.84 104.05 106.91	4.84 4.05 6.91
Total Social/Behar Sciences	vioral 2,722	\$36.43	2,775	\$52.98	145.43	104.00	2,860	\$54.46	149.49	102.79	2,924	\$56.40	154.82	103.56	3.56
Total General, Hu Sciences	manities, 5,530	Science/T \$38.16	echnolog 5796	gy, Social/E \$56.24	Behavioral 147.38	103.33	6,110	\$57.15	149.76	101.62	6,263	\$59.35	155.53	103.85	3.85
Reference General®	636	\$61.02	n.a. 35	n.a. \$92.25	n.a.	n.a. 106.38	n.a. 33	n.a. \$136.26	n.a.	n.a. 147 71	n.a. 20	n.a. \$72.36	n.a. n.a.	n.a. 53.10	n.a. -46.90
Humanities <sup>8</sup>	n.a. n.a.	n.a. n.a.	152	131.80	n.a. n.a.	105.18	139	114.51	n.a. n.a.	86.88	144	102.95	n.a.	89.90	-40.90
Science and technology <sup>8</sup> Social and behavior	n.a.	n.a.	73	147.50	n.a.	115.50	64	96.76	n.a.	65.60	89	145.94	n.a.	150.83	50.83
sciences8	n.a.	n.a.	198	144.69	n.a.	112.47	253	143.28	n.a.	99.03	198	162.60	n.a.	113.48	13.48
Total Reference	636	\$61.02	458	\$136.85	224.27	110.61	489	\$128.54	210.65	93.93	451	\$136.26	223.30	106.01	6.01
Grand Total (incl. Reference)	6,166	\$40.52	6,254	\$62.15	153.38	103.02	6,599	\$62.44	154.10	100.47	6,714	\$64.52	159.23	103.33	3.33

Compiled by Frederick C. Lynden

n.a. = not available

<sup>1</sup> General category no longer appears after 1999.

<sup>2</sup> Began appearing after 1999.

<sup>3</sup> Began appearing as separate sections in September 1995.

<sup>4</sup> Separate sections for Theater and Drama combined in September 1995.

<sup>5 1983</sup> totals include Linguistics (incorporated into Language and literature in 1985, non-European/Other (replaced by Africa and Middle Eastern and Asian and Oceanian in September 1995), and Europe (replaced by Central and Eastern Europe, United Kingdom, and Western Europe in July 1997).

<sup>6</sup> Began appearing as separate sections, replacing Europe in July 1997.

<sup>7</sup> Began appearing as separate sections in March 1998.

<sup>8</sup> Began appearing as separate sections in July 1997.

Table 6 / U.S. Mass Market Paperback Books: Average Per-Volume Prices, 2005–2008 Index Base: 2004 = 100

	2004		2005 Final			2006 Final			2007 Final		20	08 Prelimina	ary
	Average Prices	Volumes	Average Prices	Index									
Agriculture	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	\$7.99	n.a.
Arts	\$8.32	4	\$8.23	98.9	3	\$7.99	96.0	3	\$8.64	103.8	1	9.99	120.1
Biography	7.85	21	7.77	99.0	13	7.83	99.7	9	7.87	100.3	8	7.99	101.8
Business	n.a.	1	16.95	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Education	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Careers	7.99	1	7.99	100.0	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	7.99	100.0
Children	5.71	281	5.26	92.1	270	5.63	98.6	272	5.72	100.2	239	6.11	107.0
Computers	n.a.	n.a.	n <i>.</i> a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Cooking	6.99	1	7.50	107.3	1	6.99	100.0	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Fiction	6.22	4,259	6.30	101.3	4,329	6.33	101.8	4,216	6.39	102.7	4,160	6.47	104.0
General works	7.14	62	7.39	103.5	69	8.2	114.8	67	7.48	104.8	69	7.24	101.4
Graphic novels	n.a.	2	8.47	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	3.99	n.a.
History	7.44	25	7.81	105.0	16	7.62	102.4	13	7.76	104.3	3	5.49	73.8
How-to, home arts	n.a.	1	5.99	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Language	n.a.	1	6.99	n.a.	1	5.99	n.a.	4	6.24	n.a.	4	5.99	n.a.
Law	7.99	n.a.	n.a.	n.a.									
Literature	n.a.	1	7.95	n.a.	1	7.95	n.a.	n.a.	n.a.	n.a.	3	5.98	n.a.
Medicine	6.99	3	7.83	112.0	4	6.62	94.7	4	6.87	98.3	1	7.5	107.3
Music	7.95	2	7.95	100.0	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philosophy	5.45	2	6.99	128.3	5	7.38	135.4	5	7.78	142.8	2	5.45	100.0
Poetry, drama	6.13	24	6.39	104.2	9	7.52	122.7	5	6.37	103.9	4	5.47	89.2
Religion	7.61	4	11.21	147.3	6	7.32	96.2	2	6.99	91.9	4	7.74	101.7
Science	6.99	n.a.	n.a.	n.a.	1	7.99	114.3	n.a.	n.a.	n.a.	1	6.95	99.4
Self-help, psychology	7.22	49	7.93	109.8	78	7.25	100.4	46	7.57	104.8	35	7.62	105.5
Sociology, economics	7.35	6	7.08	96.3	4	7.47	101.6	2	7.49	101.9	2	7.99	108.7
Sports, recreation	7.36	19	7.46	101.4	14	7.13	96.9	24	5.99	81.4	20	6.44	87.5
Technology	n.a.	1	12.95	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Travel	n.a.	n.a.	n.a.	n.a.	1	7.99	n.a.	n.a.	n.a.	n.a.	1	6.95	n.a.
Young adult	6.33	237	6.57	103.8	197	7.18	113.4	156	6.97	110.1	139	7.06	111.5
Totals	\$6.25	5,007	\$6.32	101.1	5,022	\$6.38	102.1	4,828	\$6.41	102.6	4,699	\$6.50	104.0

Compiled by Catherine Barr from data supplied by Baker & Taylor. n.a. = not available

Table 7 / U.S. Paperback Books (Excluding Mass Market): Average Prices and Price Indexes, 2005–2008 Index Base: 2004 = 100

	2004		2005 Final			2006 Final			2007 Final		20	008 Prelimina	ary
	Average Prices	Volumes	Average Prices	Index									
Agriculture	\$27.82	934	\$28.21	101.4	875	\$30.92	111.1	833	\$32.97	118.5	872	\$28.01	100.7
Arts	31.94	3,922	30.78	96.4	3,929	32.46	101.6	4,351	33.95	106.3	4,028	38.20	119.6
Biography	19.59	1,800	19.40	99.0	1,803	19.86	101.4	2,007	20.87	106.5	1,921	20.14	102.8
Business	55.64	4,960	70.37	126.5	3,990	76.12	136.8	8,626	89.61	161.1	3,674	78.49	141.1
Careers	37.81	1,434	40.30	106.6	1,415	42.03	111.2	1,514	43.31	114.5	1,445	43.26	114.4
Children	11.24	8,826	10.89	96.9	9,027	10.22	90.9	8,665	10.32	91.8	8,439	10.58	94.1
Computers	55.28	3,636	54.83	99.2	3,112	60.19	108.9	3,430	60.11	108.7	2,649	58.77	106.3
Cooking	17.34	1.186	18.17	104.8	987	18.95	109.3	1.063	17.59	101.4	1,230	18.74	108.1
Education	33.29	4.913	34.90	104.8	4.996	36.46	109.5	4,505	36.12	108.5	4,193	35.04	105.3
Fiction	15.37	8.098	15.43	100.4	7,999	16.00	104.1	9.492	17.50	113.9	8,984	17.47	113.7
General works	31.78	3,453	33.31	104.8	3,494	40.12	126.2	3,291	38.73	121.9	3,205	42.30	133.1
Graphic novels	12.68	2,106	12.88	101.6	2,078	13.66	107.7	2,216	15.15	119.5	2.439	14.42	113.7
History	29.48	5.767	33.40	113.3	5.996	32.90	111.6	6,831	34.51	117.1	5.743	31.88	108.1
How-to, home arts	21.09	1,390	19.52	92.6	1.365	20.47	97.1	1,252	21.64	102.6	1,266	21.69	102.8
Language	41.42	3,388	47.53	114.8	3.125	44.97	108.6	3,001	43.68	105.5	2.582	47.09	113.7
Law	54.73	1,944	61.77	112.9	3,344	54.25	99.1	3,135	74.14	135.5	3,823	82.13	150.1
Literature	33.69	2,312	30.86	91.6	1,744	34.31	101.8	2,064	38.01	112.8	1,783	39.24	116.5
Medicine	57.36	3,597	63.65	111.0	3,840	62.66	109.2	3,932	68.26	119.0	3,698	74.16	129.3
Music	22.77	2,695	23.11	101.5	2,657	25.73	113.0	2,474	27.84	122.3	2,793	21.81	95.8
Philosophy	31.89	1,202	31.09	97.5	1,100	32.97	103.4	1,589	31.87	99.9	1,165	30.20	94.7
Poetry, drama	15.72	2,234	16.10	102.4	2,101	16.10	102.4	2,406	17.38	110.6	2,177	16.80	106.9
Religion	20.96	5,599	20.54	98.0	5,788	20.75	99.0	5,696	20.59	98.2	5,949	19.93	95.1
Science	58.31	3,901	64.55	110.7	3,810	62.26	106.8	3,905	63.89	109.6	3,422	55.76	95.6
Self-help, psychology	26.53	4,906	26.54	100.0	4,872	27.29	102.9	5,190	26.61	100.3	4,525	25.68	96.8
Sociology, economics	35.34	7,107	39.61	112.1	6,873	39.88	112.8	7,802	43.90	124.2	6,931	39.49	111.7
Sports, recreation	20.05	2.465	19.10	95.3	2,516	19.66	98.1	2,298	20.00	99.8	2.104	20.24	100.9
Technology	74.85	1,941	76.41	102.1	2,207	72.49	96.8	2,076	87.64	117.1	1.542	73.01	97.5
Travel	17.40	2,171	19.01	109.3	2,885	19.71	113.3	3,383	21.07	121.1	2,861	19.61	112.7
Young adult	14.40	2,609	13.79	95.8	2,547	14.25	99.0	3,029	13.71	95.2	2,454	13.90	96.5
Totals	\$31.09	100,496	\$33.16	106.7	100,475	\$33.68	108.3	110,056	\$38.00	122.2	97,897	\$34.51	111.0

Compiled by Catherine Barr from data supplied by Baker & Taylor.

Table 7A / U.S. Audiobooks: Average Prices and Price Indexes, 2005–2008 Index Base: 2004 = 100

	2004		2005 Final			2006 Final			2007 Final		20	08 Prelimina	ary
	Average Prices	Volumes	Average Prices	Index									
Agriculture	\$17.63	4	\$29.78	168.9	12	\$30.13	170.9	19	\$32.50	184.3	22	\$36.05	204.5
Arts	27.28	28	44.92	164.7	38	32.87	120.5	23	28.59	104.8	47	38.49	141.1
Biography	36.35	295	38.53	106.0	341	38.23	105.2	419	45.14	124.2	600	47.61	131.0
Business	32.47	79	46.84	144.3	139	42.41	130.6	161	36.01	110.9	229	39.51	121.7
Careers	28.16	60	39.31	139.6	92	37.75	134.1	103	29.72	105.5	167	40.43	143.6
Children	23.38	561	26.58	113.7	533	27.08	115.8	857	29.12	124.6	705	31.37	134.2
Computers	n.a.	5	41.39	n.a.	2	27.45	n.a.	n.a.	n.a.	n.a.	4	31.23	n.a.
Cooking	22.95	24	14.45	63.0	14	16.60	72.3	7	35.40	154.2	4	14.71	64.1
Education	31.53	36	27.60	87.5	49	30.84	97.8	36	41.11	130.4	20	32.09	101.8
Fiction	38.62	2.914	41.58	107.7	3,126	39.97	103.5	3,636	44.16	114.3	4,225	47.73	123.6
General works	28.94	80	27.77	96.0	133	30.86	106.6	147	33.07	114.3	208	39.92	137.9
History	33.07	194	41.56	125.7	311	39.92	120.7	487	48.01	145.2	571	53.74	162.5
How-to, home arts	n.a.	1	25.00	n.a.	4	22.25	n.a.	11	27.23	n.a.	9	42.20	n.a.
Language	49.70	663	69.42	139.7	436	40.74	82.0	335	41.56	83.6	363	38.72	77.9
Law	57.66	44	55.51	96.3	48	75.82	131.5	24	59.46	103.1	19	51.25	88.9
Literature	24.96	15	25.10	100.6	30	23.13	92.7	34	32.38	129.7	49	47.02	188.4
Medicine	77.48	7	147.25	190.0	22	42.28	54.6	20	68.55	88.5	23	101.06	130.4
Music	28.68	104	29.54	103.0	163	24.50	85.4	111	26.95	94.0	141	29.11	101.5
Philosophy	18.81	17	33.50	178.1	72	26.14	139.0	24	40.01	212.7	33	39.70	211.1
Poetry, drama	20.91	80	23.47	112.2	118	23.41	112.0	80	27.14	129.8	93	31.97	152.9
Religion	30.60	367	26.78	87.5	369	26.67	87.2	386	28.12	91.9	346	30.69	100.3
Science	32.52	34	36.96	113.7	49	34.37	105.7	46	39.32	120.9	85	46.20	142.1
Self-help, psychology	27.05	363	26.35	97.4	304	27.42	101.4	461	29.70	109.8	379	32.47	120.0
Sociology, economics	30.64	91	39.03	127.4	168	31.69	103.4	229	39.87	130.1	259	43.72	142.7
Sports, recreation	31.76	39	30.33	95.5	45	34.91	109.9	64	36.59	115.2	73	38.91	122.5
Technology	39.98	5	54.78	137.0	6	36.33	90.9	11	34.60	86.5	9	45.21	113.1
Travel	21.62	13	41.91	193.8	13	22.35	103.4	45	46.66	215.8	38	44.28	204.8
Young adult	33.29	196	35.84	107.7	239	42.26	126.9	273	39.91	119.9	259	44.18	132.7
Totals	\$35.04	6,319	\$40.41	115.3	6,876	\$36.48	104.1	8,049	\$39.76	113.5	8,980	\$43.82	125.1

Compiled by Catherine Barr from data supplied by Baker & Taylor. n.a. = not available

(continued from page 484)

Taylor and are not directly comparable with earlier data that came from R. R. Bowker's Books in Print. Differences in the two databases have inevitably resulted in variations in totals and across categories. For this reason, the index base for these tables has been changed to 2004.

Enhancements to the Baker & Taylor database have resulted in slightly different results for earlier years, and therefore these tables provide all-new data for 2004 forward.

Last year we added a new category—graphic novels, which can include both fiction and nonfiction—and a new table on audiobooks (Table 7A). The graphic novels category is not included in Table 7A.

This year we have added a number of additional categories that we believe will be of interest: Careers, Computers, Cooking, How-to and Home Arts, and Self-help and Psychology (Psychology was previously included in a category with Philosophy). We have also broken down the former Juveniles category into two categories: Children (PreK-6) and Young Adults (7-12).

Book prices were mixed in 2007 and preliminary figures indicated a similar situation in 2008. List prices for hardcovers (Table 3) fell by 3.12 percent in 2007 but returned in 2008 to almost exactly the same position as in 2006. Mass market paperback prices (Table 6) continued to show slow but steady increases, up 0.47 percent and a further 1.4 percent in 2008, while trade paperback prices (Table 7) rose a strong 12.83 percent in 2007 but declined in 2008. Audiobook prices (Table 7A), which had dipped in 2006, recovered by 8.99 percent in 2007 and were showing a strong 10.21 percent increase in preliminary data for 2008.

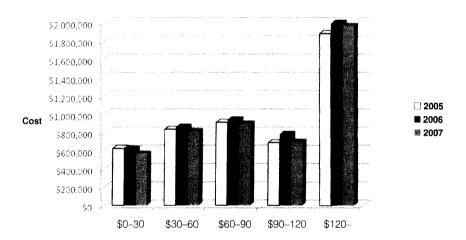
The North American Academic Books Price Index (Table 4) is prepared by Stephen Bosch. The average price of North American Academic Books in 2007 (Table 4) increased by 1.1 percent as compared with the 2006 average price. The growth of electronic books is now influencing book prices. Starting in 2006 and continuing into the foreseeable future, the major vendors have been very aggressive in adding electronic books to their offerings. In most academic settings ebooks are not cheaper than the print counterparts and a portion of the price increase is due to the addition of the more expensive e-book versions. To be sure that this is truly the case, Bosch reports, "I redid the 2006 data using a file from one vendor that included no electronic books, and the number of titles in the combined index dropped by 8,334 and the average price declined 5.5 percent. Due to customer demands, vendors offer multiple platforms and pricing models for ebooks; consequently there can be multiple prices for the same title. Since this is where the market is going, it is appropriate to have e-books in the index, but it is also good to know that this is a driver for price increases, not a price decrease at this time. Publishers are still very concerned that selling e-books to libraries will hurt overall sales, so pricing to libraries is higher than print pricing.'

For the past two years the average prices had been trending higher (up 6.4 percent in 2005–2006), but this year the increase has leveled off. In addition to the growth of e-books being a driver in earlier years, there are some other factors that may help explain this. The number of titles treated this year declined from 2006 (77,534 to 72,965). One vendor reported a decrease of a little more than 3,000 titles in what they treated while the other vendor stayed relatively the same. The additional drop was due to increased overlap in the title lists. When an

30,000 25,000 20,000 □ 2005 Number ■ 2006 of Titles ■ 2007 15,000 10.000 5,000 \$0-30 \$30-60 \$60-90 \$90-120 \$120-

Figure 1 / Comparison of Titles in Sample Grouped by Price





analysis is done on the data by looking at price grouped into "bands," the largest drop in number of titles in the index was in the group priced less than \$30. See Figure 1.

However, if you look at the actual dollar values in groups, this drop in the number of titles was not what held down the price index for 2007. Although the \$0-30 price area has the largest number of titles, dollar wise it is the smallest portion as far as cost (sum of all prices) goes in the index. The decline in the prices in the upper end of the index was what caused the drop in the level of increase. Since STM (scientific, technical, and medical) publishers were early

adopters of e-books and STM titles still tend to be more expensive, it may be that growth in the top end has slowed. Also, as budgets tighten it may be that publishers are bringing fewer expensive titles to market. See Figure 2.

The data used for this index are derived from all titles treated by Blackwell Book Services and YBP in their approval plans during the calendar years listed. The index does include paperback editions as supplied by these vendors and this inclusion has clearly influenced the prices reflected in the index figures. In addition, e-books are now being treated in approval plans and these are consequently part of the data reports and of the index. The inclusion of both paperbacks and e-books has resulted in the numbers of titles increasing, since each has a unique ISBN and is treated as a separate edition. So drivers for this price increase include general price inflation as well as increases from the inclusion of e-books, which generally are more expensive than print counterparts. Many e-book pricing models add extra charges of as much as 50 percent to the retail price. Paperbacks and e-books will continue to be a part of this index, as they are included in the approval plan data and represent a viable part of the North American book market. The direct impact on inflation caused by hardback/paperback/e-book pricing continues to be unquantifiable, but it is clear that the increases in overall price inflation for academic books during the past few years seems to correlate to increases in paperback numbers and now the impact of e-books. This may change, as publishers have started to "up" the size and price of paperbacks or as e-books find pricing levels closer to normal retail.

Analysis of the data as it is processed shows that the overlap titles that are excluded from the index tend to be more expensive than the unique titles processed by each vendor. This fact will tend to hold down the average prices in the index. This year a drop in titles from one vendor tended to occur in the lower part of the price range. In all cases, the average price of a book for each vendor is 4 percent to 6 percent higher than the aggregate average price. This shows that when the titles are combined in the aggregate index, the unique titles each vendor handles tend to be cheaper than the titles that overlap. This makes sense because publications from small publishers tend to be cheaper than those from mainstream publishers and the small publishers will tend to make up more of the unique titles handled by each vendor. All vendors will carry the full title list from Macmillan or Oxford University Press, but a small regional press may not be supplied by all vendors. Current trends reported by vendors indicate that increases are going to grow in 2008, and there should also be increases in the titles and formats available.

Price changes vary, as always, among subject areas. This year there were several double-digit increases in subject areas and several areas saw prices decrease. If you look at the top areas for price increases, 2007 shows that STM areas are back as those with the largest price increases. The areas showing double-digit increases were: Science (general), Industrial arts, Law, Agriculture, and Geology. It is interesting to note that some areas that showed high increases last year (Botany and Literature) are now at the other end of the spectrum of price increases. It is also interesting to note that some STM areas that have seen large price increases in the past, Physics and Chemistry, showed price decreases this year.

It is good to bear in mind that price indexes become less accurate at describing price changes the smaller the sample becomes. Geology is a small sampling

and showed an 18.1 percent increase, but to then conclude that all books in the area increased 18.1 percent is not correct. This area has a small sample size of only 191 books and the inclusion of just a few expensive items can have a major impact on prices for the category.

This compilation of the U.S. College Books Price Index (Table 5), prepared by Frederick C. Lynden, contains price and indexing information for the years 2006 through 2008 (index base year of 1989), and also the percentage change between 2007 and 2008. The index is based on titles reviewed in *Choice* magazine, a publication of the Association for College and Research Libraries, a division of the American Library Association. Data for this index were compiled from 6,766 reviews of books published in *Choice* during 2008; expensive titles (\$500 or more) were omitted from the analysis, thus the total number of titles reported is smaller. As with Table 4 (North American Academic Books), this index includes some paperback prices; as a result, the average price of books is less than if only hardcover books were included.

For 2008 the overall average price for books in the Humanities, Sciences, and Social and Behavioral Sciences (including reference books) was \$64.52, a moderate price increase of 3.3 percent over the average 2007 price of \$62.44. Reference books had the highest average price at \$136.26 and also the highest increase—6 percent over the previous year. Excluding reference books, the 2008 book price was \$59.35, or a 3.85 percent increase over the average 2007 price of \$57.15.

The average 2008 price for Humanities titles increased by 4 percent over the previous year. The average price for Science and Technology titles increased by 1.8 percent, whereas the price for Social and Behavioral Sciences titles increased by 3.6 percent. Since 1989 there has been an overall average book price increase of 59 percent when reference books are included (and 55 percent when reference books are excluded). Calculated separately, reference books showed a 6 percent increase over the previous year (2007). Last year's decrease in the average price for a reference book will probably soon be forgotten. Since 1989 there has been a 233 percent increase in the average price of reference books.

This year there are no appendixes listing data for non-book and higherpriced titles, which are excluded from the index. The author will supply this information upon request.

## **Newspaper Prices**

The indexes for U.S. (Table 8A) and international (Table 8B) newspapers are compiled by Genevieve S. Owens. Both indexes reversed their trends this year. For U.S. titles, the average price for mail delivery of a daily newspaper went up by 4.1 percent. For international titles, the average price for the most expedient mail delivery of a newspaper went down by 10.2 percent. The effects of postage costs and papers' attempts to retain print subscribers factor into both indexes.

The number of titles being tracked by both instruments declined again this year. In the case of international titles, papers continue to convert to "Order Direct" status. This trend affects U.S. titles, too. Domestic papers continue to cease publication. This year, a few titles also became available through electronic mail or online access only. These changes are challenging for libraries to manage. As acquisitions budgets tighten, moreover, libraries are increasingly can-

Year	Number of Titles	Average Price	Percent Change	Index
1990	165	\$189.58	0.0	100.0
1991	166	198.13	4.5	104.5
1992	167	222.68	12.4	117.5
1993	171	229.92	3.3	121.3
1994	171	261.91	13.9	138.2
1995	172	270.22	3.2	142.5
1996	166	300.21	11.1	158.4
1997	165	311.77	3.9	164.5
1998	163	316.60	1.5	167.0
1999	162	318.44	0.6	168.0
2000	162	324.26	1.8	171.0
2001	160	330.78	2.0	174.5
2002	158	340.38	2.9	179.5
2003	156	352.65	3.6	186.0
2004	154	364.97	3.5	192.5
2005	154	372.64	2.1	196.6
2006	154	369.24	-0.9	194.8
2007	152	375.76	1.8	198.2
2008	149	368.30	-2.0	194.3
2009	144	383.33	4.1	202.2

Compiled by Genevieve S. Owens, Williamsburg (Virginia) Regional Library, from data supplied by EBSCO Information Services. Thanks to Kathleen Born of EBSCO for her assistance with this project.

Table 8B / International Newspapers: Average Prices and Price Indexes, 1993–2009 Index Base: 1993 = 100

Year	Number of Titles	Average Price	Percent Change	Index
1993	46	\$806.91	0.0	100.0
1994	46	842.01	4.3	104.3
1995	49	942.13	11.9	116.3
1996	50	992.78	5.4	123.0
1997	53	1,029.49	3.7	127.6
1998	52	1,046.72	1.7	129.7
1999	50	1,049.13	0.2	130.0
2000	50	1,050.88	0.2	130.2
2001	50	1,038.26	-1.2	128.7
2002	49	1,052.69	1.4	130.5
2003	46	1,223.31	16.2	151.6
2004	43	1,301.71	6.4	161.3
2005	47	1,352.23	3.9	167.6
2006	45	1,306.79	-3.4	161.9
2007	44	1,354.60	3.7	167.9
2008	40	1,568.71	15.8	194.4
2009	38	1,409.39	-10.2	174.7

Compiled by Genevieve S. Owens, Williamsburg (Virginia) Regional Library, from data supplied by EBSCO Information Services. Thanks to Kathleen Born of EBSCO for her assistance with this project.

celling print newspaper subscriptions (especially for expensive international titles) and referring users to newspapers' Web sites for current events coverage.

Given these circumstances, the LMPI Editorial Board expects to discontinue both newspaper indexes. Please contact compiler Genevieve Owens (gowens@wrl.org) with concerns about this decision or ideas about ways to develop new, more useful newspaper indexes.

#### **Prices of Other Media**

The U.S. nonprint media index (former Table 9) does not appear this year. Those wishing historical information can find data for 1997 and 1998, indexed to a base of 1980, in the 2001 edition of the *Bowker Annual*. The database, compiled in previous years by Dana Alessi, collected information from titles reviewed in *Booklist, Library Journal, School Library Journal*, and *Video Librarian*.

The CD-ROM price inventory that formerly appeared as Table 10 also has been discontinued. As with U.S. Serials Services, many of the titles that were published in CD-ROM format have migrated to Web editions. Additionally, the changes from single workstation pricing to network pricing or site licenses made tracking of the prices for this category of material difficult.

The LMPI Editorial Board has been working on developing a price index for electronic journals. Factors hindering progress in this area include, but are not limited to, the continued volatility of pricing models, consortial pricing, and institution-specific package deals. The Association of Research Libraries is also considering ways to gather this important economic data for libraries.

## **Foreign Prices**

Exchange rates were closely watched during 2008. The dollar proved much stronger against the euro, the pound, and the Canadian dollar compared with 2007. However, the dollar lost ground against the Japanese yen. Continued inflation of book and serials prices may offset this slight advantage in currency exchange.

Dates	112/31/03*	12/31/04**	12/31/05**	12/31/06**	12/30/07**	12/31/08**
Canada	1.2958	1.1880	1.1680	1.1720	.9990	1.1910
Euro	0.7913	0.7530	0.8470	0.7590	.6800	.7310
U.K.	0.5478	0.5240	0.5820	0.5120	.4860	.6570
Japan	106.2700	103.1100	117.9400	119.5300	110.8800	92.6500

<sup>\*</sup> Data from the regional Federal Reserve Bank of St. Louis (http://www.stls.frb.org/fred/data/exchange.html).

The foreign price index that follows is British Academic Books (Table 9). Tables showing prices for Latin American Periodicals, German academic books, German academic periodicals, and Dutch English-language periodicals have not been updated and are not included in this volume. Please refer to earlier editions of the *Bowker Annual* for historical information.

<sup>\*\*</sup>Data from Financial Management Services, U.S. Treasury Department (http://fms.treas.gov/intn.html), The change is due to the Federal Reserve Bank of St. Louis no longer reporting Euro to U.S. and U.K. to U.S. rates

#### **British Prices**

The price index for British academic books (Table 9) is compiled by Curt Holleman from information supplied by Blackwell's Book Services. This index is being repeated from last year because current pricing was not available at the time this publication was being produced. Information concerning this index is available in the 2008 edition of the *Bowker Annual*.

## **Using the Price Indexes**

Librarians are encouraged to monitor trends in the publishing industry and changes in economic conditions when preparing budget forecasts and projections. The ALA ALCTS Library Materials Price Index Editorial Board endeavors to make information on publishing trends readily available by sponsoring the annual compilation and publication of price data contained in Tables 1 to 9. The indexes cover newly published library materials and document prices and rates of percent changes at the national and international level. They are useful benchmarks against which local costs can be compared, but because they reflect retail prices in the aggregate, they are not a substitute for cost data that reflect the collecting patterns of individual libraries, and they are not a substitute for specific cost studies.

Differences between local prices and those found in national indexes arise partially because these indexes exclude discounts, service charges, shipping and handling fees, and other costs that the library might incur. Discrepancies may also relate to a library's subject coverage; mix of titles purchased, including both current and backfiles; and the proportion of the library's budget expended on domestic or foreign materials. These variables can affect the average price paid by an individual library, although the individual library's rate of increase may not differ greatly from the national indexes.

LMPI is interested in pursuing studies that would correlate a particular library's costs with the national prices. The group welcomes interested parties to its meetings at ALA Annual and Midwinter conferences.

The LMPI Editorial Board consists of compilers Catherine Barr, Ajaye Bloomstone, Stephen Bosch, Stephanie Braunstein, Brenda Dingley, Virginia Gilbert, Curt Holleman, Frederick Lynden, Janet Belanger Morrow, Genevieve S. Owens, and editor Narda Tafuri.

Table 9 / British Academic Books: Average Prices and Price Indexes, 2005–2007 Index Base: 1985 = 100: prices listed are pounds sterling

	1985		2005			2006			2007		
Subject Area	No. of Titles	Average Price	No. of Titles	Average Price	Index	No. of Titles	Average Price	Index	No. of Titles	Average Price	Index
General works	29	£30.54	26	£33.59	110.0	33	£43.04	140.9	34	39.86	130.5
Fine arts	329	21.70	603	29.94	138.0	456	32.68	150.6	457	32.12	148.0
Architecture	97	20.68	199	36.38	175.9	152	44.31	214.3	179	41.68	201.5
Music	136	17.01	134	38.44	226.0	141	37.73	221.8	181	42.49	249.8
Performing arts except music	110	13.30	290	31.42	236.2	277	36.60	275.2	271	40.05	301.1
Archaeology	146	18.80	129	40.87	217.4	104	39.61	210.7	107	48.71	259.1
Geography	60	22.74	55	50.01	219.9	29	50.50	222.1	35	56.10	246.7
History	1,123	16.92	1,198	36.02	212.9	1,031	40.54	239.6	1.077	40.91	241.8
Philosophy	127	18.41	359	43.54	236.5	388	45.45	246.9	385	46.90	254.8
Religion	328	10.40	601	40.00	384.6	667	40.85	392.8	684	40.93	393.6
Language	135	19.37	292	45.68	235.8	268	49.25	254.3	257	49.28	254.4
Miscellaneous humanities	59	21.71	37	37.92	174.7	42	34.84	160.5	20	25.91	119.3
Literary texts	570	9.31	1,138	14.68	157.7	1,046	16.14	173.4	1,000	15.22	163.5
Literary criticism	438	14.82	619	43.62	294.3	545	44.46	300.0	680	46.58	314.3
Law	188	24.64	674	63.17	256.4	614	62.42	253.3	683	67.41	273.6
Library science and book trade	78	18.69	65	40.65	217.5	79	45.47	243.3	73	45.27	242.2
Mass communications	38	14.20	170	41.68	293.5	180	42.42	298.7	151	44.67	314.6
Anthropology and ethnology	42	20.71	72	50.57	244.2	51	49.73	240.1	80	47.51	229.4
Sociology	136	15.24	276	47.74	313.3	238	50.55	331.7	239	49.86	327.2
Psychology	107	19.25	156	42.56	221.1	191	47.02	244.3	161	48.25	250.6
Economics	334	20.48	603	56.20	274.4	542	58.44	285.4	491	62.03	302.9
Political science and intl. relations	314	15.54	879	46.23	297.5	813	48.23	310.4	839	50.23	323.2
Miscellaneous social sciences	20	26.84	33	65.90	245.5	33	54.06	201.4	43	60.37	224.9
Military science	83	17.69	58	40.48	228.8	85	49.24	278.3	85	46.20	261.2
Sports and recreation	44	11.23	131	37.23	331.5	143	38.48	342.7	103	39.86	354.9
Social service	56	12.17	99	40.41	332.0	101	36.79	302.3	94	42.90	352.5
Education	295	12.22	429	38.92	318.5	449	44.54	364.5	425	45.59	373.1
Management and business administration	427	19.55	890	47.74	244.2	870	49.19	251.6	812	49.33	252.3
Miscellaneous applied social studies	13	9.58	28	39.90	416.5	28	45.14	471.2	33	47.09	491.5

Criminology	45	11.45	150	43.17	377.0	134	44.37	387.5	141	44.22	386.2
Applied inter-discip. soc. studies	254	14.17	595	47.20	333.1	581	50.61	357.2	563	52.30	369.1
General science	43	13.73	59	38.57	280.9	39	39.98	291.2	39	47.84	348.4
Botany	55	30.54	38	53.26	174.4	27	63.40	207.6	19	68.37	223.9
Zoology	85	25.67	51	59.64	232.3	42	51.95	202.4	35	52.38	204.1
Human biology	35	28.91	45	50.65	175.2	35	52.25	180.7	27	49.59	171.5
Biochemistry	26	33.57	19	69.10	205.8	21	63.67	189.7	14	67.43	200.9
Miscellaneous biological sciences	152	26.64	138	54.08	203.0	130	57.76	216.8	117	54.79	205.7
Chemistry	109	48.84	70	69.91	143.1	60	64.10	131.2	54	87.53	179.2
Earth sciences	87	28.94	87	63.34	218.9	92	60.86	210.3	71	64.09	221.5
Astronomy	43	20.36	74	42.92	210.8	73	47.59	233.7	68	41.73	205.0
Physics	76	26.58	185	56.22	211.5	165	53.87	202.7	96	54.92	206.6
Mathematics	123	20.20	225	49.39	244.5	203	44.41	219.9	154	49.55	245.3
Computer sciences	150	20.14	142	41.49	206.0	123	37.49	186.1	133	38.73	192.3
Inter-disciplinary technical fields	38	26.14	36	51.61	197.4	42	55.02	210.5	51	57.39	219.5
Civil engineering	134	28.68	128	80.38	280.3	126	80.40	280.3	115	75.02	261.6
Mechanical engineering	27	31.73	24	54.62	172.1	30	78.76	248.2	18	66.38	209.2
Electrical and electronic engineering	100	33.12	126	65.63	198.2	113	59.21	178.8	123	61.66	186.2
Materials science	54	37.93	48	90.58	238.8	38	97.71	257.6	47	93.64	246.9
Chemical engineering	24	40.48	30	77.60	191.7	21	79.59	196.6	15	72.93	180.2
Miscellaneous technology	217	36.33	286	54.89	151.1	279	55.48	152.7	251	55.64	153.2
Food and domestic science	38	23.75	90	30.98	130.4	78	34.13	143.7	88	28.05	118.1
Non-clinical medicine	97	18.19	181	43.80	240.8	234	38.64	212.4	178	47.78	262.7
General medicine	73	21.03	87	50.53	240.2	65	54.02	256.9	53	55.00	261.5
Internal medicine	163	27.30	185	60.74	222.5	185	57.74	211.5	149	60.01	219.8
Psychiatry and mental disorders	71	17.97	238	34.42	191.5	225	38.23	212.7	170	39.88	221.9
Surgery	50	29.37	57	67.95	231.4	58	62.31	212.2	37	69.51	236.7
Miscellaneous medicine	292	22.08	318	49.31	223.3	274	51.28	232.2	289	51.50	233.2
Dentistry	20	19.39	17	34.86	179.8	19	51.41	265.1	15	49.23	253.9
Pharmacy*	n.a.	n.a.	5	29.79	n.a.	9	41.05	n.a.	9	73.21	na
Nursing	71	8	105	29.42	367.8	106	25.11	313.9	86	28.00	350.0
Agriculture and forestry	78	23.69	63	48.47	204.6	56	47.95	202.4	52	57.94	244.6
Animal husbandry and vet. medicine	34	20.92	59	43.88	209.8	53	48.59	232.3	46	55.67	266.1
Natural resources and conservation	58	22.88	50	60.39	263.9	62	57.10	249.6	60	52.74	230.5
Total, All Books (NT)	9,049	£19.07	14,260	£43.37	227.4	13,400	£45.09	236.4	13,065	£46.39	243.3

<sup>\*</sup> New category introduced in 2001. Last year's average price was £45.09 and the overall inflation rate is 2.9%. n.a.= not available