



Public Library Association
A division of the American Library Association

2006-2007 EBD #3.4
2006-07 BARC #15

October 20, 2006

TO: Budget Analysis and Review Committee (BARC)

FR: Clara N. Bohrer, Chair, Budget & Finance Committee
Greta K. Southard, Executive Director, PLA

RE: Amending Public Library Association FY2006 transfer to the Long Term Investment Fund

At the Spring Executive Committee meeting the Public Library Association (PLA) Executive Committee determined that PLA would like to amend the FY 2006 transfer to the Long-Term investment fund.

Currently, PLA has budgeted for FY06 a transfer of \$250,000. Pending the results of the final close, PLA would like to transfer an additional \$200,000 from year-end net revenues. Making our total FY2006 transfer \$450,000.

It is anticipated that at the upcoming meeting, the PLA Executive Committee will review their initial decision in light of the second close data, and reconfirm their original intent to increase the FY2006 transfer.

PLA has not budgeted a transfer to the Long Term investment fund in FY07, nor do we intend to amend that decision.

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