

**APPLICATION FOR ENDOWMENT FUND  
TRUSTEE CANDIDATES**  
(AKA Long-Term Investment Fund)

**I. FOR YOUR INFORMATION . . .**

- ★ *There are five Endowment Fund Trustees selected by the ALA Executive Board on a rotating i.e. staggered basis. The ALA Treasurer serves as the Executive Board liaison an ex-officio member of the Trustees.*
- ★ *Endowment Fund Trustees serve a three-year term, but no more than two consecutive terms.*
- ★ *Candidates must be or become members of the American Library Association (ALA)*
- ★ *Candidates must be able to attend two one-day Trustee meeting, usually held in Spring and Fall, as well as, an education meeting in New York city (February). ALA will pay all related travel expenses.*
- ★ *Candidates encouraged to attend ALA's Midwinter Meeting and Annual Conferences, usually held in January and June - travel expenses are not covered. The Chair reports to the ALA Council and Executive Board on the status of the Endowment Fund.*

**II. BASIC INFORMATION:**

<b>NAME:</b>	<b>TELEPHONE:</b>
<b>PROFESSIONAL TITLE:</b>	<b>FAX:</b>
<b>PROFESSIONAL ADDRESS:</b>	<b>E-MAIL:</b>

**Is this your preferred mailing address? If not, please provide your mailing address here:**

<b>PREFERRED MAILING ADDRESS:</b>

**Please attach a current resume or vitae.**

**Please attach three (3) letters of reference.**

**III. CONSENT TO SERVE:**

I, \_\_\_\_\_, wish to submit my name for consideration for the appointment of Long Term Investment Fund Trustee.

\_\_\_\_\_  
**Signature**

\_\_\_\_\_  
**Date**

**IV. LIKE-ORGANIZATION AFFILIATION:**

*Please list and briefly describe any affiliation you may have with like organizations:*

**V. GUIDELINES USED IN SEEKING TO FILL THE POSITION OF ENDOWMENT TRUSTEE:**

*The Trustees and Executive Board have agreed on the following general guidelines when filling the position of Endowment Trustee. Please read the guidelines and provide responses where indicated. Feel free to submit your responses on a separate piece of paper, but please follow the order and format indicated.*

**Investment Skills:**

*It is desired and required that the Trustees bring a working knowledge of the financial markets. This working knowledge should include the fundamentals of investment practice as well as familiarity with market indices. Experience in investing as a Trustee, custodian or similar capacity is beneficial. Awareness of economic principles, and interest and commitment to be informed about the state of the economy are also desirable.*

**Please describe/summarize the extent of your knowledge of financial markets:**

**Please describe/summarize your experience in investing:**

**Please list any formal education/training or experience you have had which would demonstrate your awareness in this area:**

**Association Involvement:**

*It is desired that the Trustees evidence a basic knowledge of ALA's mission and goals and an awareness of the services and activities of the Association. Knowledge of the awards and scholarship program is also beneficial, as is work in other areas of the association.*

**Please list any Non Profit activities here (if you have been involved with a Non-Profit Organization) which have contributed to your knowledge and awareness of NPO's mission, goals, services and activities. Include any present or past responsibilities you would like to emphasize:**

**Judgement and Analytical Skills:**

*Essential to the effective operation of the endowment is the Trustee's ability to exercise judgement and to make decisions that reflect prudence, insight, and care. Teamwork among the Trustees is essential for this shared charge to be effectively dispatched. The ability to study a situation and to develop well-reasoned strategies is a critical requirement. While the Trustees exercise independent judgement and discretion with regard to endowments and other long-term investments, they need to be effective communicators and to take necessary and appropriate direction from the Executive Board.*

**Please describe your ability to meet the above criteria:**

**Additional Comments:**

**Please provide any additional comments on your knowledge, background, etc. which you feel would be pertinent for the Board to consider in making this appointment:**

Deadline for Applications: **June 1, 2019**

Please return completed application with attachments to:

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Approved 2/19