

**APPLICATION FOR ENDOWMENT FUND
TRUSTEE APPLICANTS
(Long-Term Investment Fund)**

This is an application preview. [Click here to access electronic application.](#)

I. FOR YOUR INFORMATION . . .

- The ALA Executive Board selects five Endowment Fund Trustees on a rotating i.e. staggered basis. The ALA Treasurer serves as the Executive Board liaison and an ex-officio member of the Trustees.
- Endowment Fund Trustees serve a three-year term but no more than two consecutive terms.
- Applicants must be or become members of the American Library Association (ALA)
- Applicants must be able to attend two one-day Trustee meetings, usually held in Spring and Fall, as well as an education meeting in New York City (February). ALA will reimburse all related travel expenses.**
- Applicants are encouraged to attend ALA's LibLearnX Meeting and the ALA Annual Conference, usually held in January and June, respectively. Travel expenses to participate in these meetings will not be covered. The Senior Trustee reports to the ALA Council and Executive Board on the status of the Endowment Fund.

II. BASIC INFORMATION:

NAME:	TELEPHONE:
PROFESSIONAL TITLE:	FAX:
PROFESSIONAL ADDRESS:	E-MAIL:

Is this your preferred mailing address? If not, please provide your mailing address here:

PREFERRED MAILING ADDRESS:

Please attach a current resume or vitae.

Please attach three (3) letters of reference.

III. CONSENT TO SERVE:

I, _____, wish to submit my name for consideration for the appointment of Long-Term Investment Fund Trustee.

Signature

Date

IV. LIKE-ORGANIZATION AFFILIATION:

Please list and briefly describe any affiliation you may have with like organizations:

V. GUIDELINES USED IN SEEKING TO FILL THE POSITION OF ENDOWMENT TRUSTEE:

The Trustees and Executive Board have agreed on the following general guidelines when filling the position of Endowment Trustee. Please read the guidelines and upload a statement addressing the following. Please follow the order and format indicated.

Investment Skills:

It is desired and required that the Trustees bring a working knowledge of the financial markets. This working knowledge should include the fundamentals of investment practice as well as familiarity with market indices. Experience in investing as a Trustee, custodian, or similar capacity is beneficial. Awareness of economic principles and interest and commitment to be informed about the state of the economy are also desirable.

Please describe/summarize the extent of your knowledge of financial markets:

Please describe/summarize your experience in investing:

Please list any formal education/training or experience you have had which would demonstrate your awareness in this area:

Association Involvement:

It is desired that the Trustees evidence a basic knowledge of ALA's mission and goals and an awareness of the services and activities of the Association. Knowledge of the awards and scholarship program is also beneficial, as works in other areas of the association.

Please list any NPO activities here (if you have been involved with NPO) which have contributed to your knowledge and awareness of the NPO's mission, goals, services, and activities. Include any present or past responsibilities you would like to emphasize:

Judgment and Analytical Skills:

Essential to the effective operation of the endowment is the Trustee's ability to exercise judgment and to make decisions that reflect prudence, insight, and care. Teamwork among the Trustees is essential for this shared charge to be effectively dispatched. The ability to study a situation and develop well-reasoned strategies is a critical requirement. While the Trustees exercise independent judgment and discretion concerning endowments and other long-term investments, they need to be effective communicators and take necessary and appropriate direction from the Executive Board.

Please describe your ability to meet the above criteria:

Additional Comments:

Please provide any additional comments on your knowledge, background, etc. which you feel would be pertinent for the Board to consider in making this appointment:

Deadline for Applications: **May 8, 2023**

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If you have any questions, please reach out to:

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