

**TO:** ALA Executive Board

**RE:** Small Business Administration (SBA) loan compliance

**ACTION REQUESTED/INFORMATION/REPORT:**

The Executive Board is asked to authorize acceptance of the SBA loan of \$150,000.

**ACTION REQUESTED BY:**

Denise Moritz, Interim CFO  
Tracie Hall, Executive Director

**CONTACT PERSON:**

Denise Moritz, 312-280-5834, dmoritz@ala.org

**DRAFT OF MOTION:**

The Executive Board of the American Library Association authorizes acceptance of the SBA loan of \$150,000 and designates Denise Moritz, Interim CFO, and Tracie Hall, Executive Director, to sign the SBA loan closing documents.

**DATE:** August 9, 2021

**BACKGROUND:**

Pursuant to the SBA Loan Authorization and Agreement with an effective date of June 2, 2020, the following information is required to be submitted:

- The Executive Board of the American Library Association held a meeting on August 17, 2021.
- The Executive Board of the American Library Association authorizes acceptance of the SBA loan of \$150,000.
- The Executive Board of the American Library Association designates Denise Moritz, Interim CFO, and Tracie Hall, Executive Director, to sign the SBA loan closing documents.

**ATTACHMENTS:** N/A

Signature: \_\_\_\_\_

Printed name: Patricia M. Wong

Title: President, American Library Association

Date: August 17, 2021