

# Treasurer's Report to Council

## *FY2023 Budget Objectives / Programmatic Priorities*

Presented by:

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# FY 2023 BUDGET OBJECTIVES

- Council Action is Requested -

# Background

*In accordance with ALA Bylaws (Article IX, Sec. 1), the ALA Executive Board presents to the ALA Council both the annual estimates of income and the budget objectives for approval.*

Budget Objectives  Programmatic Priorities

FY2022 returned to “budget objectives” terminology.

# FY2023 Budget Cycle

Fall 2021	ALA Budget retreat and discussions
Jan 2022	ALA management outlines Assumptions BARC, F&A, EB financial discussions Development of Budget Objectives
Feb 2022	FY2021 Audit finalized ALA budget prep opened
April 2022	1 <sup>st</sup> preliminary budget drafted BARC, F&A, EB provide directives
June 2022	2 <sup>nd</sup> preliminary budget drafted BARC, F&A, EB provide additional direction
Sept 2022	FY2023 budget begins
Fall 2022	BARC, F&A, EB finalize FY2023 budget

# Budget Terminology

## Budget Assumptions

ALA management annually provides guidance for budget planning including overhead rate, anticipated salary details, etc. This provides financial considerations for ALA units as they develop their budgets.

## Tactical Goals

ALA management provides direction in budget planning to achieve certain goals such as increase membership. The Tactical Goals compliment the Budget Assumptions.

## Programmatic Priorities

Based on the ALA Strategic Plan the priorities serve as a framework for financial planning. In 2021, the Executive Board returned to the use of budget objectives.

## Budget Objectives

The Executive Board with input from F&A and BARC, develop goals for the budget process to guide ALA staff in meeting financial goals such as balancing expenses to revenue.

## Preliminary Budget Approval

The Executive Board, F&A, and BARC examine draft budgets typically in April and June to provide guidance and direction as budgets are further developed for the forthcoming fiscal year.

## Directives

As part of the budget approval processes, the Executive Board, F&A, and BARC provide specific guidance in refining forecasts, projections, and anticipated expenses.

## Final Budget Approval

The Executive Board, F&A, and BARC examine and finalize the final budget typically in October.

# **FY2023 Budget Development**

Using the Strategic Directions as the foundation, the Association's Budget Objectives represent the basis for the development of the FY2023 budget.

# Budget Objectives are the infrastructure for - Strategic Directions



Advocacy



Information Policy



Professional & Leadership Development



Equity, Diversity and Inclusion

# Budget Objectives are the infrastructure for - Programmatic Priorities

- Diversity
- Equitable Access to Information and Library Services
- Education and Lifelong Learning
- Intellectual Freedom
- Advocacy for Libraries and the Profession
- Literacy
- Organizational Excellence
- Transforming Libraries



# FY2023 Budget Objectives

Align	Align expenditures with revenues
Increase	Increase revenue sources
Rebuild	Membership base
Develop	Develop budget surplus
Focus	Focus on financial stability
Develop	Develop new budget metrics

# Council Action

Concur with the Executive Board and approve the  
FY2023 Budget Objectives

Thank You