Treasurer’s Report to Council

FY2023 Budget Objectives / Programmatic Priorities

Presented by: Maggie Farrell - ALA Treasurer

Monday – January 24, 2022
LibLearnX
FY 2023 BUDGET OBJECTIVES

- Council Action is Requested -
Background

In accordance with ALA Bylaws (Article IX, Sec. 1), the ALA Executive Board presents to the ALA Council both the annual estimates of income and the budget objectives for approval.

Budget Objectives → Programmatic Priorities

FY2022 returned to “budget objectives” terminology.
FY2023 Budget Cycle

Fall 2021  ALA Budget retreat and discussions

Jan 2022  ALA management outlines Assumptions
BARC, F&A, EB financial discussions
Development of Budget Objectives

Feb 2022  FY2021 Audit finalized
ALA budget prep opened

April 2022  1st preliminary budget drafted
BARC, F&A, EB provide directives

June 2022  2nd preliminary budget drafted
BARC, F&A, EB provide additional direction

Sept 2022  FY2023 budget begins

Fall 2022  BARC, F&A, EB finalize FY2023 budget
Budget Terminology

Budget Assumptions
ALA management annually provides guidance for budget planning including overhead rate, anticipated salary details, etc. This provides financial considerations for ALA units as they develop their budgets.

Tactical Goals
ALA management provides direction in budget planning to achieve certain goals such as increase membership. The Tactical Goals compliment the Budget Assumptions.

Programmatic Priorities
Based on the ALA Strategic Plan the priorities serve as a framework for financial planning. In 2021, the Executive Board returned to the use of budget objectives.

Budget Objectives
The Executive Board with input from F&A and BARC, develop goals for the budget process to guide ALA staff in meeting financial goals such as balancing expenses to revenue.

Preliminary Budget Approval
The Executive Board, F&A, and BARC examine draft budgets typically in April and June to provide guidance and direction as budgets are further developed for the forthcoming fiscal year.

Directives
As part of the budget approval processes, the Executive Board, F&A, and BARC provide specific guidance in refining forecasts, projections, and anticipated expenses.

Final Budget Approval
The Executive Board, F&A, and BARC examine and finalize the final budget typically in October.
FY2023 Budget Development

Using the Strategic Directions as the foundation, the Association’s Budget Objectives represent the basis for the development of the FY2023 budget.
Budget Objectives are the infrastructure for Strategic Directions

- Advocacy
- Information Policy
- Professional & Leadership Development
- Equity, Diversity and Inclusion
Budget Objectives are the infrastructure for - Programmatic Priorities

- Diversity
- Equitable Access to Information and Library Services
- Education and Lifelong Learning
- Intellectual Freedom
- Advocacy for Libraries and the Profession
- Literacy
- Organizational Excellence
- Transforming Libraries
## FY2023 Budget Objectives

<table>
<thead>
<tr>
<th>Objective</th>
<th>Description</th>
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<tbody>
<tr>
<td>Align</td>
<td>Align expenditures with revenues</td>
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<tr>
<td>Increase</td>
<td>Increase revenue sources</td>
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<tr>
<td>Rebuild</td>
<td>Membership base</td>
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<td>Develop</td>
<td>Develop budget surplus</td>
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<td>Focus</td>
<td>Focus on financial stability</td>
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<td>Develop</td>
<td>Develop new budget metrics</td>
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Council Action

Concur with the Executive Board and approve the FY2023 Budget Objectives
Thank You