Treasurer’s Report to Council

FY2022 Budget Objectives

Presented by: Maggie Farrell - ALA Treasurer

Tuesday – January 22, 2021
Virtual Midwinter
FY 2022 BUDGET OBJECTIVES

- Council Action is Requested -
Background

In accordance with ALA Bylaws (Article IX, Sec. 1), the ALA Executive Board presents to the ALA Council both the annual estimates of income and the budget objectives for approval.

Budget Objectives $\rightarrow$ Programmatic Priorities

For FY2022 – return to Budget Objectives
FY2022 Budget Development

Using the Strategic Directions as the foundation, the Association’s Budget Objectives represent the basis for the development of the FY2022 budget.
## FY22 Budget Objectives

<table>
<thead>
<tr>
<th>Action</th>
<th>Description</th>
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<tbody>
<tr>
<td>Align</td>
<td>Align expenditures with revenues</td>
</tr>
<tr>
<td>Increase</td>
<td>Increase revenue sources</td>
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<tr>
<td>Develop</td>
<td>Develop budget surplus</td>
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<tr>
<td>Focus</td>
<td>Focus on financial stability</td>
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<tr>
<td>Develop</td>
<td>Develop new budget metrics</td>
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Budget Objectives are the infrastructure for -

**Strategic Directions**

- Advocacy
- Information Policy
- Professional & Leadership Development
- Equity, Diversity and Inclusion
Budget Objectives are the infrastructure for -

Programmatic Priorities:

- Diversity
- Equitable Access to Information and Library Services
- Education and Lifelong Learning
- Intellectual Freedom
- Advocacy for Libraries and the Profession
- Literacy
- Organizational Excellence
- Transforming Libraries
Council Action

Concur with the Executive Board and approve the FY2022 Budget Objectives
Thank You