

American Library Association

Health flexible spending account (FSA)

Health flexible spending account



Funds on day 1



Discount



Plan ahead

Annual contribution limit

2023 Health FSA Maximum:

\$3,050

- Contribute and spend funds tax-free
- Pay for eligible out-of-pocket healthcare expenses

Note: If you or your spouse are enrolled in a high deductible health plan (like our BCBSIL Medical HSA plan) you can only participate in the “limited purpose” FSA for dental and vision expenses.



Health FSA run-out



January 1, 2023 – December 31, 2023

March 15, 2024 – deadline to submit claims

Health FSA carryover



- The carryover allows you to roll over **up to \$610** to the next plan year
- Funds are available after the end of the run-out period – **April 2024**
- Allowed to elect full maximum regardless of carryover amount
- Only available for Health FSA funds

Dependent care flexible spending account (dependent care FSA)

Why choose a dependent care FSA



Pre-tax benefit



Save money



Save strategically

Annual contribution limit

2023 dependent care FSA maximum:

\$5,000 per household

\$2,500 per person
(if married or filing separately)

- Contribute and spend funds tax-free
- Pay for qualified dependent care expenses
- Recurring Dependent Care Form




Dependent care run-out



January 1, 2023 – December 31, 2023

March 15, 2024 – deadline to submit claims



Utilizing health and dependent care flexible spending accounts

IRS regulations

Qualifying status changes include:

- Elections cannot be changed mid-year
- Qualifying status changes
- Marital status
- Number of dependents
- Job status
- Daycare cost/provider change
- 30 days to make changes



WEX benefits card

- Free debit card
- Minimize the amount of out-of-pocket spending
- Valid for three+ years
- Instant access to plan funds



Claim filing

The best form of documentation when submitting a claim is an itemized receipt from your provider. (Note: keep all legitimate claim receipts for reference and IRS records)



Any documentation provided must contain the following information:

- When the service was received
- Where the service was received
- What service was received
- The amount/cost of the service received
- Who received the service

Claim filing options



**Mobile app, online account
or manual claims**

Processed within two business days



Choose direct deposit or paper check

Direct deposit – FREE
\$25 minimum reimbursement
for paper checks

Account access



Online account



Mobile App

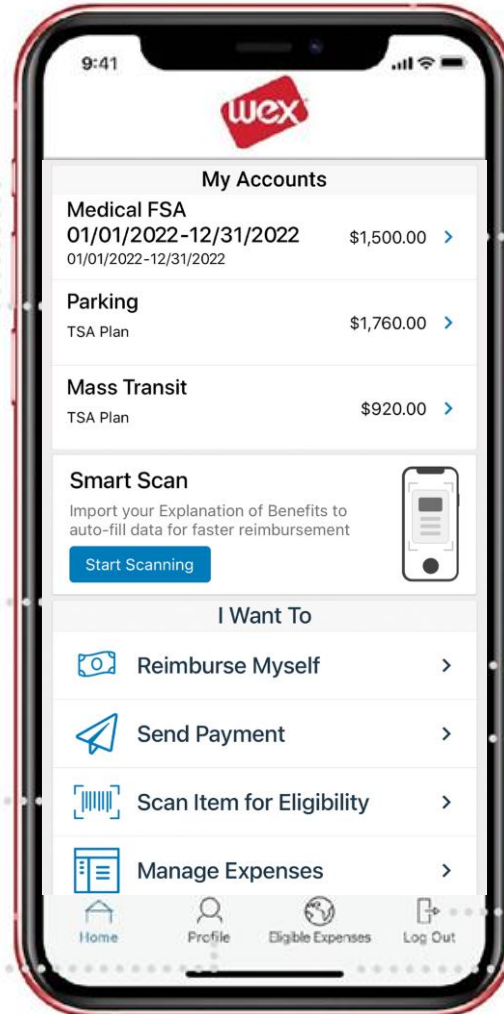
With our mobile app you can:

Get instant notifications on the status of your claims.

File a claim and upload documentation in seconds using your phone's camera.

Scan an item's bar code with your phone's camera to determine if it's an IRS code Section 213(D) eligible expense.

Report a card as lost or stolen.



Check your balance and view account activity.

Easily move funds from your HSA into your bank account to cover eligible expenses.

View current HSA investments balance, recent activity and rate of return.

Reset login credentials.

Log in with your Face ID.



Security on the go

Our mobile app uses secure encryption and won't store pictures on your phone, keeping your documentation safe and secure. Login is protected by a four-digit passcode of your choosing. You can also log in with your thumbprint on Apple devices.

Download the app for free on Apple and Android smartphones and tablets.



Contact Participant Services

Our Participant Services team is available Monday through Friday, from 6 a.m. to 9 p.m. CT, except holidays.



Live Chat



Email

customerservice@wexhealth.com



Phone

Current WEX Participants: 866-451-3399
New to WEX: 844-561-1337

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