

**TO:** ALA Executive Board  
Finance & Audit Committee  
BARC

**RE:** Scholarship Bash Financial Report – New Orleans 2006

**ACTION REQUESTED/INFORMATION/REPORT:**  
Information Report

**ACTION REQUESTED BY:**  
BARC

**DRAFT OF MOTION:**

Based on the financial results of the 2006 Scholarship Bash held at the Annual Conference in New Orleans, 50% of the net proceeds of \$60,500 or \$30,250 should be allocated on behalf of ALA to the Katrina Hurricane Library Relief effort.

**DATE:** October 16, 2006

**BACKGROUND:**

During meetings held by BARC and the Finance & Audit Committee at the Midwinter Meeting in San Antonio, staff was requested to prepare a financial report for the Scholarship Bash being held in New Orleans. Also, at the request of a major sponsor (ProQuest) and the Scholarship Bash committee it was also decided – approved by formal action - that any net proceeds for the event would be split 50/50 with the Katrina Hurricane Library Relief effort and support for scholarships.

**RECOMMENDATION:**

Based on the attached financial report it is recommended that \$30,250 be donated on behalf of ALA to the Katrina Hurricane Library Relief effort.

**ANALYSIS:**

The attached financial report reflects total revenues of \$133,563, which includes a \$55,000 donation\* by ProQuest and \$64,091 in ticket sales. Total expenses related to putting on the event were \$113,063. Net operating revenue was a positive \$20,500. With the addition of the ALA Scholarship Bash support of \$40,000 net revenue increases to \$60,500. This is the amount that is available on a 50/50 basis to help fund scholarships and provide a donation to the Katrina Hurricane Library Relief effort at \$30,250 each. Any shortfall in funding other identified scholarships will be funded from the Scholarship Bash Reserve.

\*Other notable corporate donations included the following:

1. H.W. Wilson - \$500
2. Alibris Library Services - \$250
3. Thomas Gale - \$650
4. Highsmith Inc. - \$250
5. Grinnell College - \$250
6. Brodart Co. - \$500
7. Ovid Technologies - \$750
8. New Orleans Musical Events - \$1,500

Attachment

## 2006 Scholarship Bash - New Orleans

### New Orleans FY 2006

<b>REVENUE</b>			
Ticket Sales	\$	64,091	
Sponsors/Donations	\$	10,064	
ProQuest	\$	55,000	
Grants/Awards	\$	901	
Silent Auction	\$	8,374	
Other	\$	(4,867)	
<b>Total Revenue</b>	<b>\$</b>	<b>133,563</b>	
<b>EXPENSES</b>			
Entertainment-Talent	\$	71,000	
Entertainment-Equip./facil.	\$	24,970	
Entertainment-Production	\$	-	
Food/Catering	\$	1,997	
Promotion	\$	5,344	
Administration	\$	5,252	
Other	\$	4,500	
<b>Operating Expenses</b>	<b>\$</b>	<b>113,063</b>	
<b>Scholarships Funded</b>	<b>\$</b>	<b>-</b>	
<b>Total Expenses</b>	<b>\$</b>	<b>113,063</b>	
<b>Operating Net Revenue</b>		\$	20,500
<b>Budgeted ALA Support</b>	<b>\$</b>	<b>40,000</b>	
<b>Net Revenue</b>		\$	60,500
<b>Total Funds Available for Distribution</b>	<b>\$</b>	<b>60,500</b>	
<b>Katrina Library Relief Effort @ 50%</b>	<b>\$</b>	<b>30,250</b>	
<b>Other Scholarships @ 50%</b>	<b>\$</b>	<b>30,250</b>	