

Midwinter Meeting
2012 -13

Planning and Budget Assembly

FY 2012 Audited Financial Results

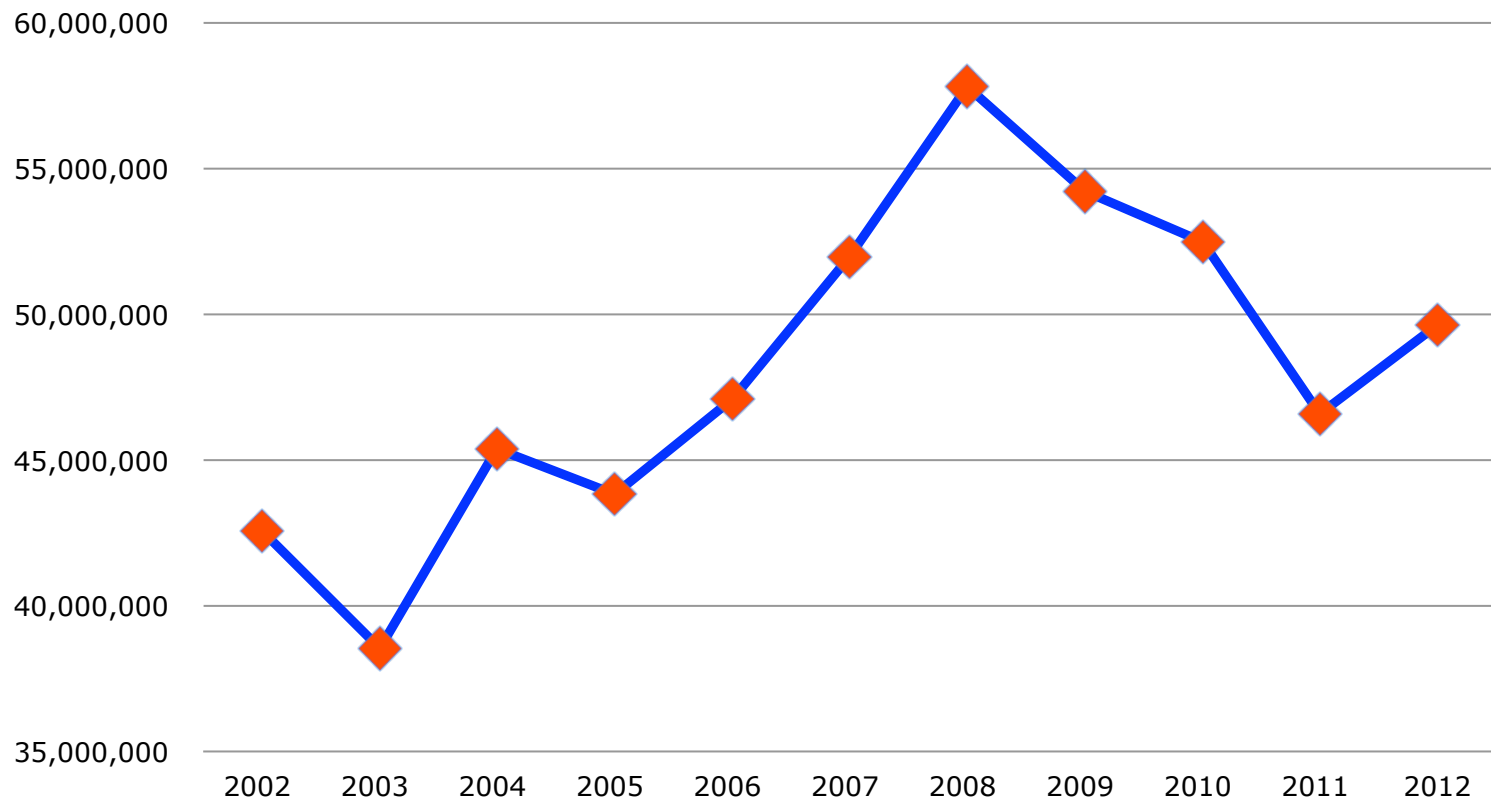
Jim Neal – Treasurer
Sunday, January 27, 2013
Seattle, WA

ALA Total Revenues

\$49,636,817

	<u>2012</u>	<u>2011</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Dues	\$ 8,621,239	\$ 8,656,789	\$ (35,550)	-0.4%
Publishing	\$ 16,730,427	\$ 15,615,132	\$ 1,220,864	7.1%
Meetings & Conferences	\$ 12,080,405	\$ 10,021,000	\$ 2,059,405	20.6%
Graphics	\$ 1,288,498	\$ 1,271,473	\$ 17,025	1.3%
Interest & Dividends	\$ 1,344,857	\$ 1,535,283	\$ (190,426)	-12.4%
Grants & Awards	\$ 5,750,398	\$ 5,352,123	\$ 398,275	7.4%
Contributions	\$ 1,189,183	\$ 1,449,608	\$ (260,425)	-18.0%
Miscellaneous	<u>\$ 2,631,810</u>	<u>\$ 2,680,212</u>	<u>\$ (48,402)</u>	<u>-1.8%</u>
Total	\$ 49,636,817	\$ 46,581,620	\$ 3,055,197	6.6%

Total ALA Revenues: 2002 - 2012

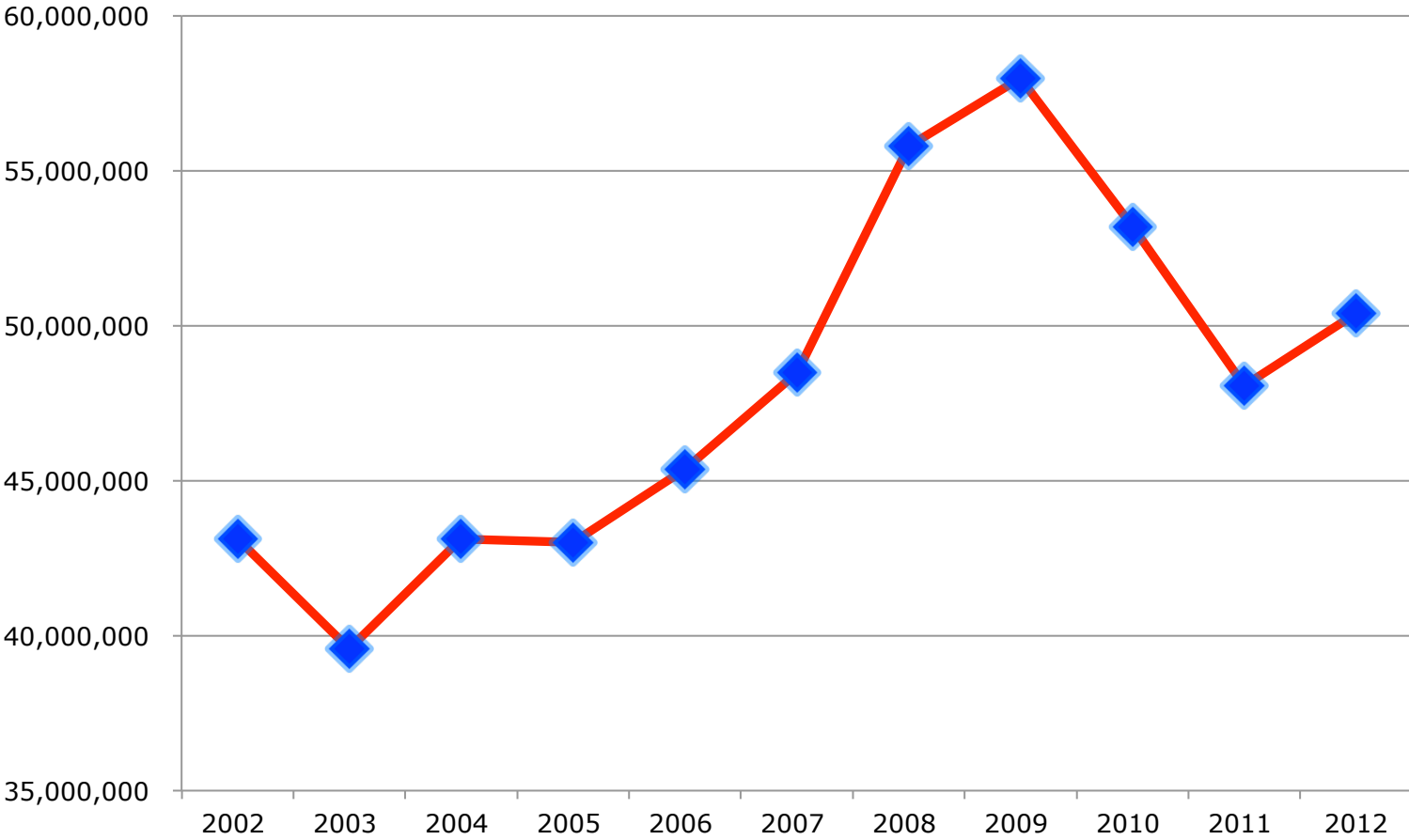


Total ALA Expenses

\$50,053,297

	<u>2012</u>	<u>2011</u>	<u>Change</u>	<u>Change</u>
Payroll	\$ 21,373,228	\$ 20,938,781	\$ 434,447	2.1%
Outside Services	\$ 7,608,159	\$ 6,687,090	\$ 921,069	13.8%
Travel	\$ 2,227,428	\$ 1,731,608	\$ 495,820	28.6%
Meetings & Conferences	\$ 6,355,523	\$ 6,258,656	\$ 96,867	1.5%
Publications	\$ 4,934,377	\$ 4,752,007	\$ 182,370	3.8%
Operating	<u>\$ 7,554,582</u>	<u>\$ 6,373,855</u>	<u>\$ 1,180,727</u>	<u>18.5%</u>
Total	\$ 50,053,297	\$ 46,741,997	\$ 3,311,300	7.1%

Total ALA Expenses: 2002 - 2012



Consolidated Statement of Position

Assets & Liabilities

	<u>2012</u>	<u>2011</u>	<u>Variance</u>	<u>% Change</u>
Assets	\$ 76,033,460	\$ 69,542,806	\$ 6,490,654	9.3%
Liabilities	<u>\$ 45,570,809</u>	<u>\$ 39,425,613</u>	<u>\$ 6,145,196</u>	<u>15.6%</u>
Net Assets	\$ 30,462,651	\$ 30,117,193	\$ 345,458	1.2%

Total ALA Assets

\$76,033,460

	<u>2012</u>	<u>2011</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Cash & Investments	\$ 16,500,888	\$ 18,088,304	\$ (1,587,436)	(8.8%)
Accounts Receivables	\$ 3,291,339	\$ 2,847,129	\$ 442,210	15.6%
Inventory	\$ 1,817,155	\$ 1,214,071	\$ 603,084	49.7%
Prepaid Expenses	\$ 658,632	\$ 659,748	\$ (1,116)	(0.2%)
Grants Receivable	\$ 791,457	\$ 802,385	\$ (10,928)	(1.4%)
Property & Equipment	\$ 14,171,505	\$ 14,620,551	\$ (449,046)	(3.1%)
Goodwill	\$ 2,326,567	\$ 0	\$ 2,326,567	NA
Intangible Assets/Amortiz	\$ 3,915,121	\$ 0	\$ 3,915,121	NA
Long-Term Investments	<u>\$ 32,560,816</u>	<u>\$ 31,310,618</u>	<u>\$ 1,250,198</u>	<u>4.0%</u>
Total	\$ 76,033,460	\$ 69,542,806	\$ 6,490,654	9.3%

Total ALA Liabilities

\$45,570,809

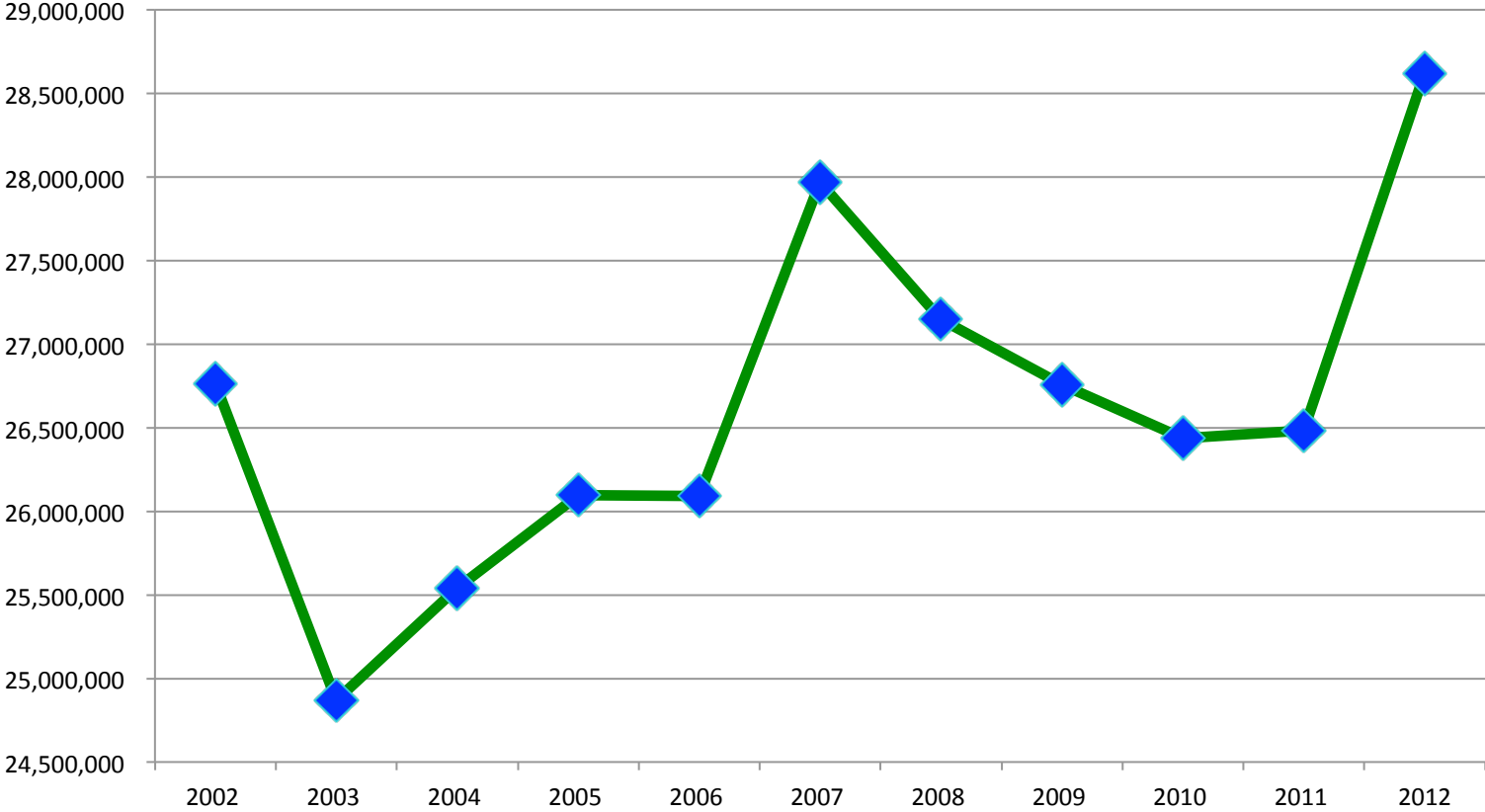
	<u>2012</u>	<u>2011</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Accounts Payable	\$ 4,399,578	\$ 3,256,913	\$ 1,142,665	35.1%
Accrued Liabilities	\$ 688,914	\$ 1,564,819	\$ (875,925)	(56.0%)
Deferred Revenue	\$ 12,546,756	\$ 12,875,606	\$ (328,850)	(2.6%)
Current LTD	\$ 647,500	\$ 215,945	\$ 431,555	199.9%
Current Capital Lease	\$ 223,816	\$ 253,923	\$ (30,107)	(11.9%)
Capital Lease	\$ 485,209	\$ 97,851	\$ 387,358	395.9%
Accrued Post Retirement Benefits	\$ 17,126,536	\$ 16,980,883	\$ 145,653	0.9%
Long-Term Debt	<u>\$ 9,452,500</u>	<u>\$ 4,179,673</u>	<u>\$ 5,272,827</u>	<u>126.2%</u>
Total	\$ 45,570,809	\$ 39,425,613	\$ 6,145,196	15.6%

General Fund Revenues

\$27,245,834

	<u>2012</u>	<u>2011</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Dues	\$ 5,770,610	\$ 5,829,512	\$ (58,902)	-1.0%
Publishing	\$ 11,203,274	\$ 9,990,757	\$ 1,212,517	12.1%
Meetings & Conferences	\$ 6,620,033	\$ 6,357,200	\$ 262,833	4.1%
Graphics	\$ 1,288,498	\$ 1,271,473	\$ 17,025	1.3%
Interest & Dividends	\$ 751,945	\$ 851,496	\$ (99,551)	-11.7%
Contributions	\$ 220,128	\$ 274,129	\$ (54,001)	-19.7%
Miscellaneous	<u>\$ 1,391,346</u>	<u>\$ 1,472,601</u>	<u>\$ (81,255)</u>	<u>-5.5%</u>
Total	\$ 27,245,834	\$ 26,047,168	\$ 1,198,666	4.6%

General Fund Revenues: 2002 - 2012

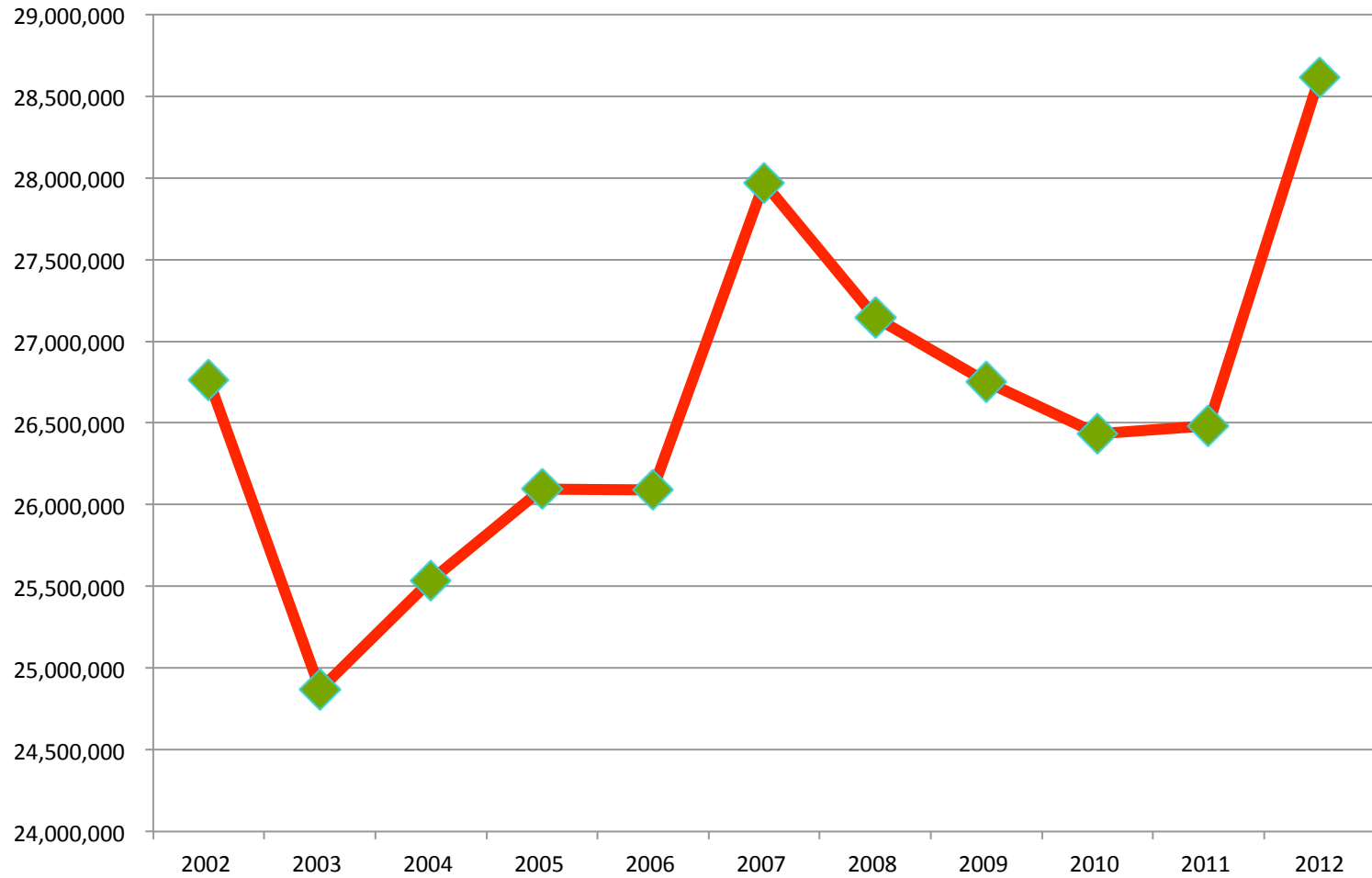


General Fund Expenses

\$28,618,064

	<u>2012</u>	<u>2011</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Payroll	\$ 14,450,708	\$ 14,049,935	\$ 400,773	2.9%
Outside Services	\$ 3,905,377	\$ 3,692,949	\$ 212,428	5.8%
Travel	\$ 1,077,738	\$ 961,876	\$ 115,862	12.0%
Meet & Conferences	\$ 2,983,257	\$ 2,976,411	\$ 6,846	0.2%
Publications	\$ 3,346,024	\$ 2,907,461	\$ 438,563	15.1%
Operating	\$ 2,416,351	\$ 1,701,934	\$ 714,417	42.0%
Transfers	<u>\$ 438,609</u>	<u>\$ 193,669</u>	<u>\$ 244,940</u>	<u>126.5%</u>
Total	\$ 28,618,064	\$ 26,484,235	\$ 2,133,829	8.1%

General Fund Expenses: 2002 - 2012



General Fund Summary

Revenues & Expenses

	<u>2012</u>	<u>2011</u>	<u>Variance</u>	<u>% Change</u>
Revenues	\$ 27,245,834	\$ 26,047,168	\$ 1,198,666	4.6%
Expenses	<u>\$ 28,618,064</u>	<u>\$ 26,484,235</u>	<u>\$ 2,133,830</u>	<u>8.1%</u>
Net Revenue	\$ (1,372,230)	\$ (437,067)	\$ (935,163)	214.0%

General Fund Net Asset Usage

Beginning Net Asset Balance	\$	1,428,293
FY 2012 Net Loss	\$	(1,372,230)
Ending Net Asset Balance	\$	56,063
Budgeted 2013 Net Revenue	\$	<u>291,771</u>
Budgeted Ending Net Asset Balance	\$	347,834

Division Results - Revenues

			\$	%
	<u>2012</u>	<u>2011</u>	<u>Change</u>	<u>Change</u>
Dues	\$ 2,675,339	\$ 2,650,905	\$ 24,434	0.9%
Publishing	\$ 5,318,568	\$ 5,400,863	\$ (82,295)	-1.5%
Meetings and Conferences	\$ 5,341,535	\$ 3,592,348	\$ 1,749,187	48.7%
Contributions	\$ 776,923	\$ 839,179	\$ (62,256)	-7.4%
Miscellaneous	<u>\$ 1,225,181</u>	<u>\$ 1,196,940</u>	<u>\$ 28,241</u>	<u>2.4%</u>
Total	<u>\$ 15,337,546</u>	<u>\$ 13,680,235</u>	<u>\$ 1,657,311</u>	<u>12.1%</u>

Division Results - Expenses

			\$	%
	<u>2012</u>	<u>2011</u>	<u>Change</u>	<u>Change</u>
Payroll	\$ 5,329,751	\$ 5,280,221	\$ 49,530	0.9%
Outside Services	\$ 1,535,364	\$ 1,309,206	\$ 226,158	17.3%
Travel	\$ 764,969	\$ 415,387	\$ 349,582	84.2%
Meetings and Conferences	\$ 2,000,197	\$ 2,007,018	(\$ 6,821)	-0.3%
Publications	\$ 1,360,263	\$ 1,619,005	(\$ 258,742)	-16.0%
Operating	\$ 1,105,875	\$ 1,076,712	(\$ 147,383)	-12.0%
Interunit Transfers	\$ 217,401	\$ 343,426	(\$ 126,025)	-36.7%
Overhead	<u>\$ 1,982,298</u>	<u>\$ 1,597,304</u>	<u>\$ 384,994</u>	<u>24.1%</u>
Total	<u>\$ 14,296,118</u>	<u>\$ 13,648,279</u>	<u>\$ 647,839</u>	<u>4.8%</u>

Division Summary

Revenues & Expenses

	<u>2012</u>	<u>2011</u>	<u>Variance</u>	<u>% Change</u>
Revenues	\$ 15,337,546	\$ 13,680,235	\$ 1,657,311	12.1%
Expenses	<u>\$ 14,296,118</u>	<u>\$ 13,648,279</u>	<u>\$ 647,839</u>	<u>4.8%</u>
Net Revenue	\$ 1,041,428	\$ 31,956	\$ 1,009,472	3,158.9%

Roundtables Summary

Revenues & Expenses

	<u>2012</u>	<u>2011</u>	<u>Variance</u>	<u>% Change</u>
Revenues	\$ 350,582	\$ 350,139	\$ 443	0.1%
Expenses	<u>\$ 238,695</u>	<u>\$ 224,750</u>	<u>\$ 13,945</u>	<u>6.2%</u>
Net Revenue	\$ 111,887	\$ 125,389	\$ (13,502)	-10.8%