

2013 Audited Financial Results

TREASURER'S REPORT



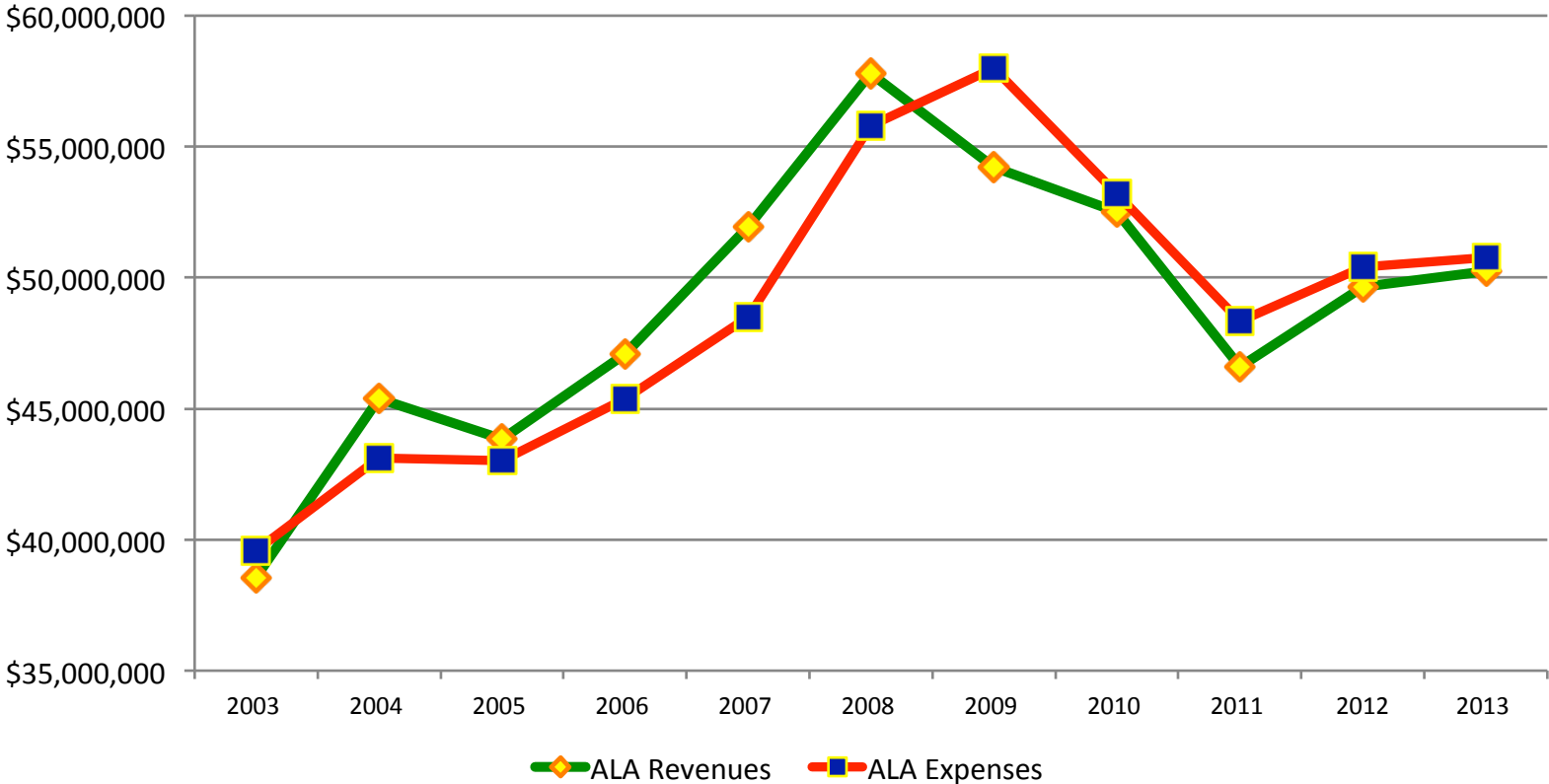
Presented by:
Mario Gonzalez - Treasurer

Saturday - January 25, 2014
Sunday - January 26, 2014
Monday - January 27, 2014

CONSOLIDATED STATEMENT OF OPERATIONS - REVENUES & EXPENSES

	<u>2013</u>	<u>2012</u>	<u>Variance</u>	<u>% Change</u>
Revenues	\$ 50,249,085	\$ 49,636,817	\$ 612,268	1.2%
Expenses	<u>\$ 50,767,976</u>	<u>\$ 50,395,150</u>	<u>\$ 372,826</u>	<u>0.7%</u>
Net Operating Income	\$ (518,891)	\$ (758,333)	\$ 232,442	31.6%

TOTAL ALA REVENUES AND EXPENSES: 2003 - 2013

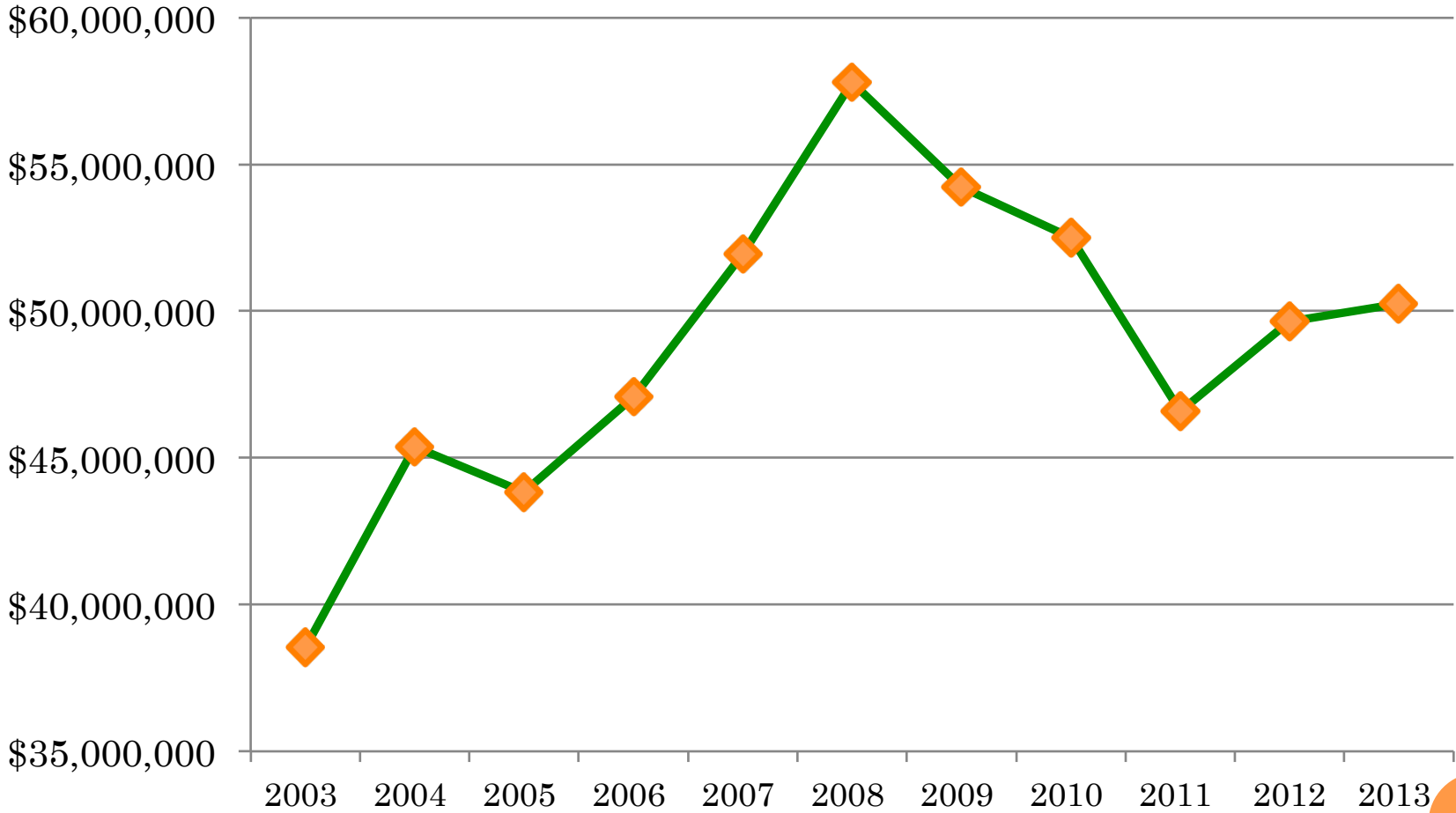


ALA TOTAL REVENUES

\$50,249,085

		<u>2013</u>	<u>2012</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Dues	\$	8,451,375	\$ 8,621,239	\$ (169,864)	-2.0%
Publishing	\$	17,287,221	\$ 16,730,427	\$ 556,794	3.3%
Meetings & Conferences	\$	11,165,618	\$ 12,080,405	\$ (914,787)	-7.6%
Products & Promotions	\$	1,085,234	\$ 1,288,498	\$ (203,264)	-15.8%
Interest & Dividends	\$	1,220,123	\$ 1,344,857	\$ (124,734)	-9.3%
Grants & Awards	\$	6,922,284	\$ 5,750,398	\$ 1,171,886	20.4%
Contributions	\$	1,154,223	\$ 1,189,183	\$ (34,960)	-2.9%
Miscellaneous	\$	<u>2,963,007</u>	<u>\$ 2,631,810</u>	<u>\$ 331,197</u>	<u>12.6%</u>
Total	\$	50,249,085	\$ 49,636,817	\$ 612,268	1.2%

TOTAL ALA REVENUES: 2003 - 2013

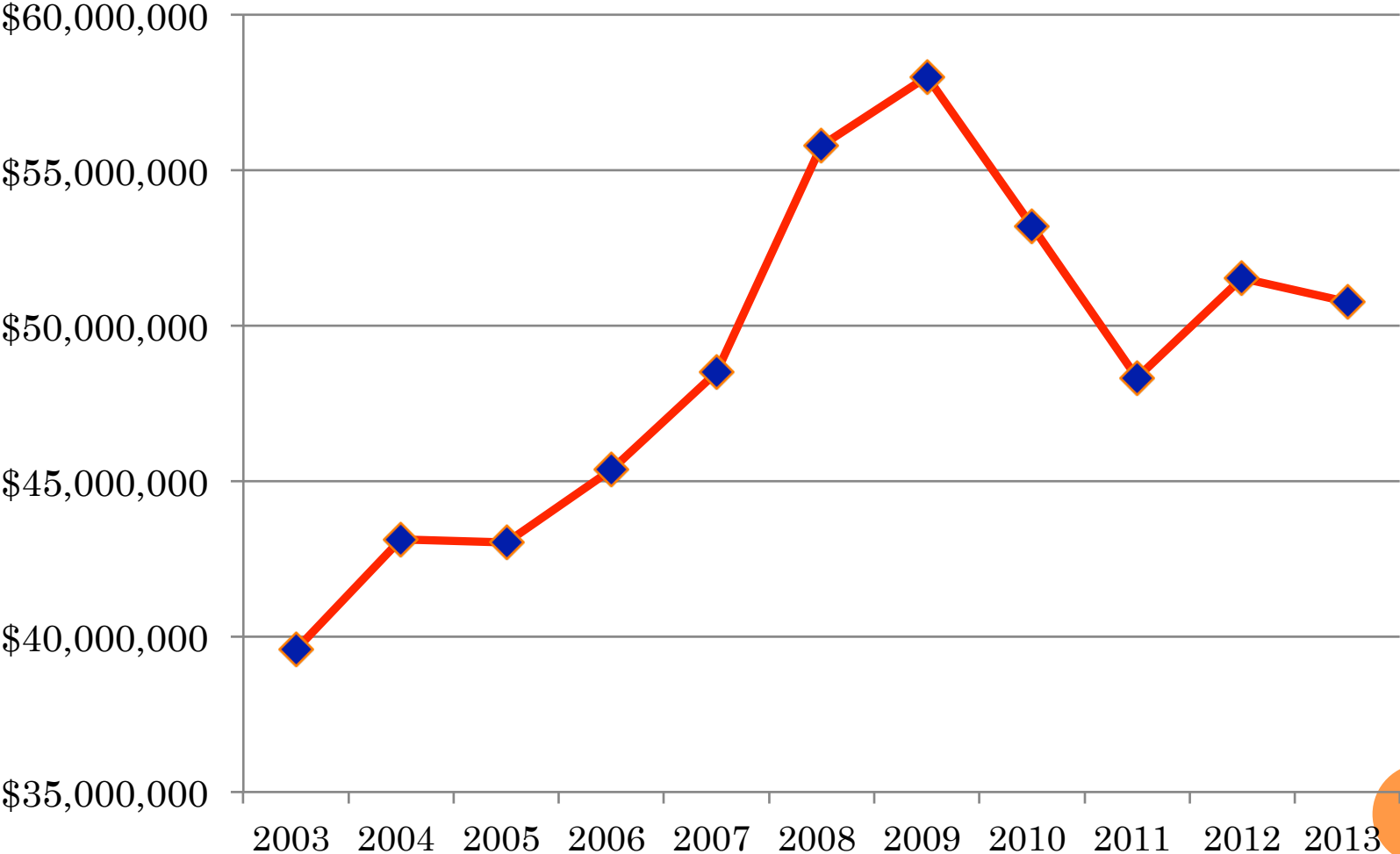


TOTAL ALA EXPENSES

\$50,767,976

	<u>2013</u>	<u>2012</u>	<u>Change</u>	<u>Change</u>
Payroll	\$ 21,009,944	\$ 21,373,228	\$ (363,284)	-1.7%
Outside Services	\$ 7,351,051	\$ 7,608,159	\$ (257,108)	-3.4%
Travel	\$ 1,720,490	\$ 2,227,428	\$ (506,938)	-22.8%
Meetings & Conferences	\$ 7,639,855	\$ 6,355,523	\$ 1,544,929	25.3%
Publications	\$ 4,520,540	\$ 4,934,377	\$ (413,837)	-8.4%
Operating	\$ 8,196,822	\$ 7,212,739	\$ 984,083	13.6%
Postretirement Benefit (Net)	\$ <u>329,244</u>	\$ <u>341,843</u>	\$ <u>(12,599)</u>	<u>-3.7%</u>
Total	\$ 50,767,976	\$ 50,053,297	\$ 372,826	0.8%

TOTAL ALA EXPENSES: 2003 - 2013



CONSOLIDATED STATEMENT OF POSITION

ASSETS & LIABILITIES

	<u>2013</u>	<u>2012</u>	<u>Variance</u>	<u>% Change</u>
Assets	\$ 75,389,637	\$ 76,033,460	\$ (643,823)	-0.8%
Liabilities	<u>\$ 44,694,973</u>	<u>\$ 45,570,809</u>	<u>\$ (875,836)</u>	<u>-1.9%</u>
Net Assets	\$ 30,694,664	\$ 30,462,651	\$ 232,013	0.8%

TOTAL ALA ASSETS

\$75,389,637

	<u>2013</u>	<u>2012</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Cash & Investments	\$ 15,637,366	\$ 16,500,888	\$ (862,482)	-5.2%
Accounts Receivables	\$ 3,718,086	\$ 3,291,339	\$ 426,747	13.0%
Inventory	\$ 1,964,770	\$ 1,817,155	\$ 147,615	8.1%
Prepaid Expenses	\$ 882,730	\$ 658,632	\$ 224,098	34.0%
Grants Receivable	\$ 711,157	\$ 791,457	\$ (80,300)	-10.1%
Property & Equipment	\$ 13,401,694	\$ 14,171,505	\$ (769,811)	-5.4%
Goodwill	\$ 1,826,567	\$ 2,326,567	\$ (500,000)	-21.5%
Intangibles	\$ 2,865,364	\$ 3,915,121	\$ (1,049,757)	-26.8%
Long-Term Investments	\$ <u>34,381,883</u>	\$ <u>32,560,816</u>	\$ <u>1,821,067</u>	<u>5.6%</u>
Total	\$ 75,389,637	\$ 76,033,460	\$ (643,823)	-0.8%

TOTAL ALA LIABILITIES

\$44,694,973

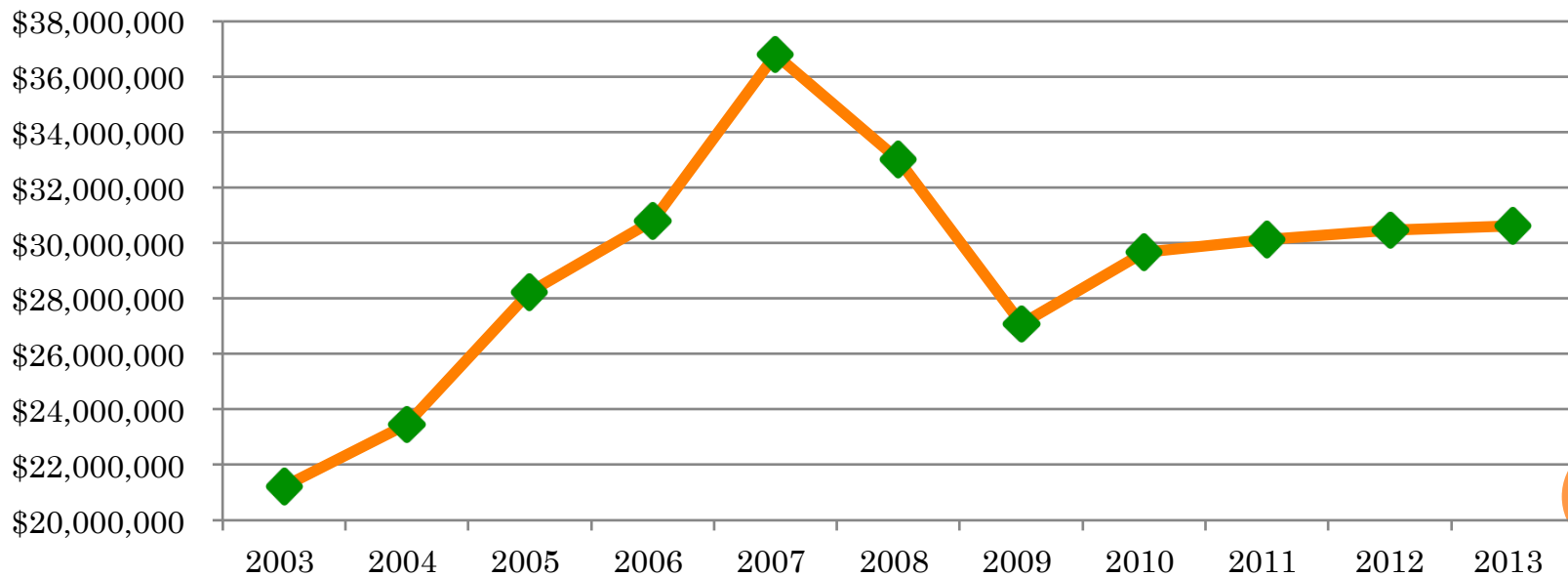
		<u>2013</u>	<u>2012</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Accounts Payable	\$	4,736,622	\$ 4,399,578	\$ 337,044	7.7%
Accrued Liabilities	\$	1,075,660	\$ 688,914	\$ 386,746	56.1%
Deferred Revenue	\$	11,925,513	\$ 12,546,756	\$ (621,243)	-5.0%
Current Portion LTD*	\$	647,500	\$ 647,500	\$ 0	0.0%
Current Capital Lease	\$	142,090	\$ 223,816	\$ (81,726)	-36.5%
Capital Lease	\$	283,615	\$ 485,209	\$ (201,594)	-41.5%
Accrued Post Retirement Benefits	\$	17,078,973	\$ 17,126,536	\$ (47,563)	-0.3%
Long-Term Debt	\$	<u>8,805,000</u>	<u>9,452,500</u>	<u>\$ (647,500)</u>	<u>-6.9%</u>
Total	\$	44,694,973	\$ 45,570,809	\$ (875,836)	-1.9%

*Long-Term Debt

TOTAL ALA NET ASSET BALANCE

\$30,694,664

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Net Assets \$	29,750,131	30,117,193	30,462,651	30,694,664



GENERAL FUND SUMMARY - OPERATING REVENUES & EXPENSES

	<u>2013</u>	<u>2012</u>	<u>Variance</u>	<u>% Change</u>
Revenues	\$ 28,662,910	\$ 27,245,834	\$ 1,417,076	5.2%
Expenses	<u>\$ 28,586,123</u>	<u>\$ 28,618,064</u>	<u>\$ (31,941)</u>	<u>-0.1%</u>
Net Operating Revenue	\$ 76,787	\$ (1,372,230)	\$ 1,449,017	105.6%

GENERAL FUND REVENUES

\$28,662,910

	<u>2013</u>	<u>2012</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Dues	\$ 5,602,850	\$ 5,770,610	\$ (167,760)	-2.9%
Publishing	\$ 12,066,612	\$ 11,203,274	\$ 863,338	7.7%
Meet & Conferences	\$ 7,406,505	\$ 6,620,033	\$ 786,472	11.9%
Products & Promotions	\$ 1,085,234	\$ 1,288,498	\$ (203,264)	-15.8%
Interest & Dividends	\$ 698,959	\$ 751,945	\$ (52,986)	-7.0%
Contributions	\$ 256,085	\$ 220,128	\$ 35,957	16.3%
Miscellaneous	<u>\$ 1,546,665</u>	<u>\$ 1,391,346</u>	<u>\$ 155,319</u>	<u>11.2%</u>
Total	\$ 28,662,910	\$ 27,245,834	\$ 1,417,076	5.2%

GENERAL FUND REVENUES

2003 - 2013

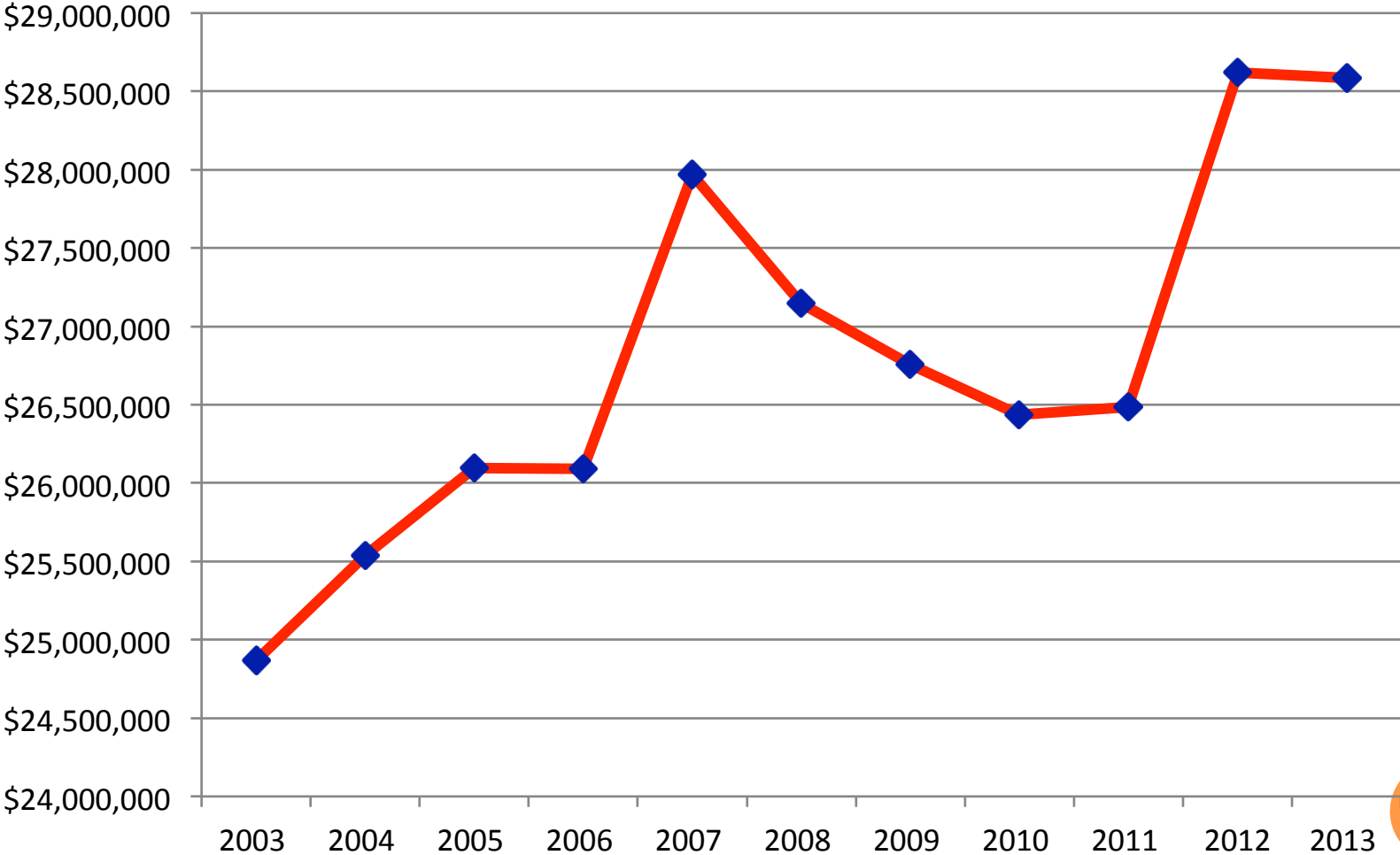


GENERAL FUND EXPENSES

\$28,586,123

	<u>2013</u>	<u>2012</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
Payroll	\$ 14,434,405	\$ 14,450,708	\$ (16,303)	-0.1%
Outside Services	\$ 3,672,883	\$ 3,905,377	\$ (232,494)	-6.0%
Travel	\$ 825,618	\$ 1,077,738	\$ (252,120)	-23.4%
Meet & Conferences	\$ 3,594,221	\$ 2,983,257	\$ 610,964	20.5%
Publications	\$ 2,941,622	\$ 3,346,024	\$ (404,402)	-12.1%
Operating	\$ 2,668,309	\$ 2,416,351	\$ 251,958	10.4%
Transfers	<u>\$ 449,065</u>	<u>\$ 438,609</u>	<u>\$ 10,456</u>	<u>2.4%</u>
Total	\$ 28,586,123	\$ 28,618,064	\$ (31,941)	-0.1%

GENERAL FUND EXPENSES 2003 - 2013



CHANGE IN NET ASSETS – GENERAL FUND

	<u>2013</u>	<u>2012</u>	<u>Variance</u>
Beginning Net Asset Balance FY13	\$ 56,063	\$ 1,428,293	\$ (1,372,230)
FY13 Net Operating Gain	<u>\$ 76,788</u>	<u>\$ (1,372,230)</u>	<u>\$ 1,449,018</u>
Total Operating Net Asset Balance	\$ 132,851	\$ 56,063	\$ 76,788
 <u>Non-Operating Activity</u>			
Impairment - Goodwill	\$ (500,000)	\$ -	\$ (500,000)
Impairment - Intangible Assets	<u>\$ (380,000)</u>	<u>\$ -</u>	<u>\$ (380,000)</u>
Total Non-Operating	\$ (880,000)	\$ -	\$ (880,000)
 Ending Net Asset Balance FY13	 \$ (747,149)	 \$ 56,063	 \$ (803,212)

DIVISION SUMMARY

REVENUES & EXPENSES

	<u>2013</u>	<u>2012</u>	<u>Variance</u>
Revenues	\$ 13,489,583	\$ 15,337,546	\$ (1,847,963)
Expenses	<u>\$ 13,558,805</u>	<u>\$ 14,296,118</u>	<u>\$ (737,313)</u>
Net Revenue	\$ (69,220)	\$ 1,041,428	\$ (1,110,648)

DIVISION RESULTS - REVENUES

			\$	%
	<u>2013</u>	<u>2012</u>	<u>Change</u>	<u>Change</u>
Dues	\$ 2,681,173	\$ 2,675,339	\$ 5,834	0.2%
Publishing	\$ 4,951,598	\$ 5,318,568	\$ (366,970)	-6.9%
Meetings and Conferences	\$ 3,680,080	\$ 5,341,535	\$ (1,661,455)	-31.1%
Contributions	\$ 787,993	\$ 776,923	\$ 11,070	1.4%
Miscellaneous	\$ <u>1,388,739</u>	\$ <u>1,225,181</u>	\$ <u>163,558</u>	<u>13.3%</u>
Total	\$ 13,489,583	\$ 15,337,546	\$ (1,847,963)	-12.0%

DIVISION RESULTS - EXPENSES

			\$	%
	<u>2013</u>	<u>2012</u>	<u>Change</u>	<u>Change</u>
Payroll	\$ 5,235,055	\$ 5,329,751	\$ (94,698)	-1.8%
Outside Services	\$ 1,544,802	\$ 1,535,364	\$ 9,438	0.6%
Travel	\$ 493,834	\$ 764,969	\$ (271,135)	-35.4%
Meetings and Conferences	\$ 2,050,669	\$ 2,000,197	\$ 50,473	2.5%
Publications	\$ 1,364,800	\$ 1,360,263	\$ 4,536	0.3%
Operating	\$ 1,114,398	\$ 1,105,875	\$ 8,522	0.8%
Interunit Transfers	\$ 205,697	\$ 217,401	\$ (23,381)	-10.2%
Overhead	<u>\$ 1,549,550</u>	<u>\$ 1,982,298</u>	<u>\$ (421,071)</u>	<u>-21.4%</u>
Total	\$ 13,558,805	\$ 14,296,118	\$ (737,316)	-5.2%

ROUNDTABLES SUMMARY

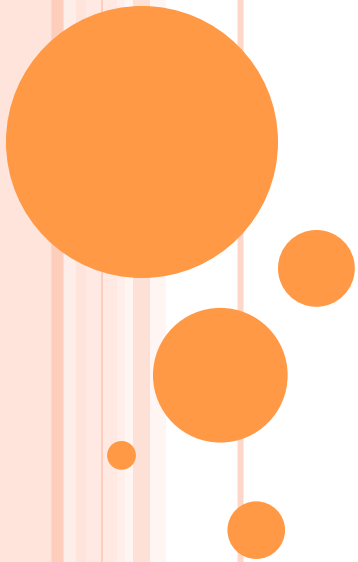
REVENUES & EXPENSES

	<u>2013</u>	<u>2012</u>	<u>Variance</u>	<u>% Change</u>
Revenues	\$ 410,749	\$ 350,582	\$ 60,167	17.2%
Expenses	<u>\$ 287,481</u>	<u>\$ 238,695</u>	<u>\$ 48,789</u>	<u>20.4%</u>
Net Revenue	\$ 123,268	\$ 111,887	\$ 11,381	10.2%

2013 - 2014 CD#13.0
2013 ALA Midwinter Meeting

TREASURER'S REPORT TO COUNCIL

FY 2015 Programmatic Priorities



MOTION

The ALA Council approves the following programmatic priorities in line with the ALA Ahead to 2015 strategic plan and as a guide in the preparation of the FY 2015 budget.

- ❑ Diversity
- ❑ Equitable Access to Information and Library Services
- ❑ Education and Lifelong Learning
- ❑ Intellectual Freedom
- ❑ Advocacy for Libraries and the Profession
- ❑ Literacy
- ❑ Organizational Excellence
- ❑ Transforming Libraries

