Treasurer’s Report to Council

Fiscal Year 2017
- Annual Estimates of Income and Budgetary Ceiling -

Mario González – ALA Treasurer
Tuesday, June 28, 2016
Orlando, FL
Reviewed by BARC and the Executive Board at their 2016 Spring Meetings
ALA Programmatic Priorities – Aligned with the FY 2017 Budget

- Advocacy for Libraries and the Profession
- Diversity
- Equitable Access to Information and Library Services
- Education and Lifelong Learning
- Literacy
- Organizational Excellence
- Intellectual Freedom
- Transforming Libraries
Strategic Directions
- Strategic Framework aligned with FY 2017 Budget

- **Advocacy**
  Advocate for the public value of librarians, libraries and information services

- **Professional and Leadership Development**
  Promote the professional and leadership development of librarians and library workers which is essential to high-quality professional practice and the future of libraries and information services

- **Information Policy**
  Focus at every level on a diverse set of policy areas that includes:
  - intellectual freedom
  - privacy
  - civil liberties
  - telecommunications
  - funding for education and research programs
  - funding for libraries
  - copyright and licensing
  - government information
  - literacy
Enabling Strategies

Strategies have also been identified for ALA to undertake in order to create a welcoming, inclusive, engaged and supportive organization that is focused on the three Strategic Directions:

- Assessments and Evaluations
- Governance and Committee Structure
- Staffing
- Communications, PR and Marketing
- Revenue Streams and Fundraising
- Division Engagement
- Technology Infrastructure
- Publishing and Conferences
- Member Involvement and Engagement
- Partnerships
FY2017 Budget Operating Highlights

- Total operating revenues of $49,392,255 (down 2.5% from FY16)
- Total operating expenses of $51,884,344 (up 2.3% from FY16)
- General Fund operating revenues of $30,120,362 (up 2.0% from FY16)
- General Fund operating expenses of $30,120,362 (up 2.0% from FY16)
Operating Highlights

- A 1% compensation increase for staff, along with an additional organization incentive as a top priority for any positive year-end results
- Publishing revenue of $12,894,222 (flat)
- An increase of $291,220 in net revenue and overhead from conferences
- An increase of $166,000 in the ITTS operating budget
- $400,000 in additional investment income in support of ITTS’ capital expenditures for enhancing the Technology Infrastructure

FY2017 Budget Operating Highlights

- ACRL National Conference in Baltimore, MD
- Midwinter Meeting in Atlanta, GA
- Annual Conference in Chicago, IL
Total ALA Fiscal Year 2017 Budgetary Ceiling

Net Assets
(Unexpended balance remaining from FY 2016)

+ 

Revenue
(Anticipated for FY 2017)

= 

Budgetary Ceiling
## Total ALA FY 2017 Budgetary Ceilings

<table>
<thead>
<tr>
<th>Division</th>
<th>Total</th>
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</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$30,120,362</td>
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<tr>
<td>Divisions</td>
<td>28,349,272</td>
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<tr>
<td>Round Tables</td>
<td>2,090,736</td>
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<tr>
<td>Grants &amp; Awards</td>
<td>4,475,827</td>
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<tr>
<td>Long Term Investments</td>
<td>367,018</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$65,403,215</strong></td>
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</table>
General Fund Annual Estimate of Income

Budgeted FY 2017 Revenues

Dues $5,606,000
Material Sales 5,498,080
Subscriptions 3,080,701
Advertising 4,600,156
Meet/Conferences 8,321,200
Miscellaneous 3,014,225

Total Budgetary Ceiling (2017) $30,120,362
Divisions Annual Estimate of Income

Estimated Beginning -
Net Asset Balance (Ending FY16 Projection) $14,761,317
Budgeted FY 2017 Revenue $13,572,615
Other Revenue Transfers* $15,340

Total Budgetary Ceiling (2017) $28,349,272

*Life and Continuing Member Dues
Round Tables Annual Estimate of Income

Estimated Beginning - Net Asset Balance (Ending FY16 Projection) $1,649,643
Budgeted FY 2017 Revenue $441,093

Total Budgetary Ceiling (2017) $2,090,736
# Grants and Awards Annual Estimate of Income

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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Non-Government Contributions</td>
<td>$2,382,652</td>
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<td>Government Contributions</td>
<td>1,935,876</td>
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<td><strong>157,299</strong></td>
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<td><strong>Total Budgetary Ceiling (2017)</strong></td>
<td><strong>$4,475,827</strong></td>
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## Long-Term Investment Annual Estimate of Income

<table>
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<th>Budget Description</th>
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<tr>
<td>Budgeted FY 2017 Revenue</td>
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<td>Budgeted FY 2017 Expense</td>
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<td>Interest/Dividend Transfer to GF</td>
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<td>Spectrum Interest/Dividends</td>
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<td>Life Member Dues</td>
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<td>Total LT Investment Distribution</td>
<td>$1,274,099</td>
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<td>Total Budgetary Ceiling (2017)</td>
<td>$367,018</td>
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REQUEST OF COUNCIL

Approval of Fiscal Year 2017 Budgetary Ceiling of $65,403,215
REQUEST OF COUNCIL

Approval of Fiscal Year 2017 Budgetary Ceiling of $65,403,215
Mark Your Ballot

FY17 Budgetary Ceiling
Thank You