

Treasurer's Report to Council

Fiscal Year 2017

- Annual Estimates of Income and Budgetary Ceiling -

Mario González – ALA Treasurer
Tuesday, June 28, 2016
Orlando, FL

FY 2017 Preliminary Budget

*Reviewed by BARC and
the Executive Board at their
2016 Spring Meetings*

ALA Programmatic

Priorities — *Aligned with the FY 2017 Budget*

- Advocacy for Libraries and the Profession
- Diversity
- Equitable Access to Information and Library Services
- Education and Lifelong Learning
- Literacy
- Organizational Excellence
- Intellectual Freedom
- Transforming Libraries

Strategic Directions

- Strategic Framework aligned with FY 2017 Budget

■ **Advocacy**

Advocate for the public value of librarians, libraries and information services

■ **Professional and Leadership Development**

Promote the professional and leadership development of librarians and library workers which is essential to high-quality professional practice and the future of libraries and information services

■ **Information Policy –**

Focus at every level on a diverse set of policy areas that includes:

- intellectual freedom
- privacy
- civil liberties
- telecommunications
- funding for education and research programs
- funding for libraries
- copyright and licensing
- government information
- literacy

Enabling Strategies

Strategies have also been identified for ALA to undertake in order to create a welcoming, inclusive, engaged and supportive organization that is focused on the three Strategic Directions

- Assessments and Evaluations
- Governance and Committee Structure
- Staffing
- Communications, PR and Marketing
- Revenue Streams and Fundraising
- Division Engagement
- Technology Infrastructure
- Publishing and Conferences
- Member Involvement and Engagement
- Partnerships

FY2017 Budget Operating Highlights

- Total operating revenues of \$49,392,255 (down 2.5% from FY16)
- Total operating expenses of \$51,884,344 (up 2.3% from FY16)
- General Fund operating revenues of \$30,120,362 (up 2.0% from FY16)
- General Fund operating expenses of \$30,120,362 (up 2.0% from FY16)

FY2017 Budget Operating Highlights

- Operating Highlights
 - A 1% compensation increase for staff, along with an additional organization incentive as a top priority for any positive year-end results
 - Publishing revenue of \$12,894,222 (flat)
 - An increase of \$291,220 in net revenue and overhead from conferences
 - An increase of \$166,000 in the ITTS operating budget
 - \$400,000 in additional investment income in support of ITTS' capital expenditures for enhancing the Technology Infrastructure
- ACRL National Conference in Baltimore, MD
- Midwinter Meeting in Atlanta, GA
- Annual Conference in Chicago, IL

Total ALA Fiscal Year 2017 Budgetary Ceiling

Net Assets

(Unexpended balance remaining from FY 2016)

+

Revenue

(Anticipated for FY 2017)

=

Budgetary Ceiling

Total ALA FY 2017 Budgetary Ceilings

General Fund	\$30,120,362
Divisions	28,349,272
Round Tables	2,090,736
Grants & Awards	4,475,827
Long Term Investments	<u>367,018</u>
Total	<u>\$65,403,215</u>

General Fund Annual Estimate of Income

Budgeted FY 2017 Revenues

Dues	\$5,606,000
Material Sales	5,498,080
Subscriptions	3,080,701
Advertising	4,600,156
Meet/Conferences	8,321,200
Miscellaneous	<u>3,014,225</u>
Total Budgetary Ceiling (2017)	\$30,120,362

Divisions Annual Estimate of Income

Estimated Beginning -

Net Asset Balance	(Ending FY16 Projection)	\$14,761,317
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Budgeted FY 2017 Revenue		\$13,572,615
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Other Revenue Transfers*		<u>\$15,340</u>
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Total Budgetary Ceiling (2017)		\$28,349,272
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*Life and Continuing Member Dues

Round Tables Annual Estimate of Income

Estimated Beginning -

Net Asset Balance (Ending FY16 Projection)

\$1,649,643

Budgeted FY 2017 Revenue

\$441,093

Total Budgetary Ceiling (2017)

\$2,090,736

Grants and Awards Annual Estimate of Income

Non-Government	\$2,382,652
Government	1,935,876
Contributions	<u>157,299</u>
Total Budgetary Ceiling (2017)	\$4,475,827

Long-Term Investment Annual Estimate of Income

Budgeted FY 2017 Revenue	\$1,215,657
Budgeted FY 2017 Expense	
Interest/Dividend Transfer to GF	981,029
Spectrum Interest/Dividends	212,730
Life Member Dues	<u>80,340</u>
Total LT Investment Distribution	\$1,274,099
Total Budgetary Ceiling (2017)	\$367,018

REQUEST OF COUNCIL

Approval of Fiscal Year 2017
Budgetary Ceiling of
\$65,403,215

REQUEST OF COUNCIL

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\$65,403,215

Mark Your Ballot

FY17 Budgetary Ceiling

Thank You